

20 MAY 2019

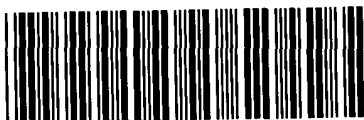
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Company registration number: 06744661

**KLARC LIMITED**

**31ST DECEMBER 2018**

THURSDAY



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23/05/2019

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COMPANIES HOUSE

**HEYWOODS  
Chartered Accountants  
Countrywide House  
Knights Way  
Shrewsbury  
Shropshire  
SY1 3AB**

## **KLARC LIMITED**

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**KLARC LIMITED**

**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Ms L M Clark Ms E A Bingham
<b>Company number</b>	06744661
<b>Registered office</b>	151 Cholmley Gardens Mill Lane London NW6 1AD
<b>Business address</b>	151 Cholmley Gardens Mill Lane London NW6 1AD
<b>Accountants</b>	Heywoods Countrywide House Knights Way Shrewsbury Shropshire SY1 3AB

**KLARC LIMITED**

**CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF KLARC LIMITED  
YEAR ENDED 31 DECEMBER 2018**

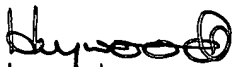
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Klarc Limited for the year ended 31 December 2018 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Klarc Limited, as a body, in accordance with the terms of our engagement letter dated 17 May 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Klarc Limited and state those matters that we have agreed to state to the board of directors of Klarc Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Klarc Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Klarc Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Klarc Limited. You consider that Klarc Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Klarc Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Heywoods  
Chartered Accountants

Countrywide House  
Knights Way  
Shrewsbury  
Shropshire  
SY1 3AB

22 April 2019

**KLARC LIMITED**

**STATEMENT OF FINANCIAL POSITION**

**31 DECEMBER 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	5	4,291		6,267	
			4,291		6,267
<b>Current assets</b>					
Debtors	6	8,671		30,797	
Cash at bank and in hand		277,825		180,161	
		286,496		210,958	
<b>Creditors: amounts falling due within one year</b>	7	(36,507)		(26,465)	
<b>Net current assets</b>			249,989		184,493
<b>Total assets less current liabilities</b>			254,280		190,760
<b>Provisions for liabilities</b>			(816)		(1,191)
<b>Net assets</b>			253,464		189,569
<b>Capital and reserves</b>					
Called up share capital			1,000		1,000
Profit and loss account			252,464		188,569
<b>Shareholder funds</b>			253,464		189,569

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

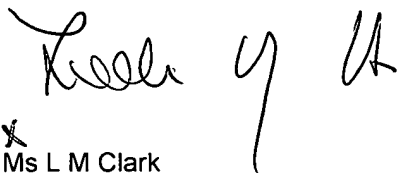
**The notes on pages 6 to 8 form part of these financial statements.**

**KLARC LIMITED**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**

**31 DECEMBER 2018**

These financial statements were approved by the board of directors and authorised for issue on 15 April 2019, and are signed on behalf of the board by:



x  
Ms L M Clark  
Director



x  
Ms E A Bingham  
Director

Company registration number: 06744661

The notes on pages 6 to 8 form part of these financial statements.

**KLARC LIMITED**

**STATEMENT OF CHANGES IN EQUITY**  
**YEAR ENDED 31 DECEMBER 2018**

	Called up share capital £	Profit and loss account £	<b>Total</b>  £
<b>At 1 January 2017</b>	1,000	130,696	131,696
Profit for the year		57,873	57,873
<b>Total comprehensive income for the year</b>	-	57,873	57,873
<b>At 31 December 2017 and 1 January 2018</b>	1,000	188,569	189,569
Profit for the year		73,895	73,895
<b>Total comprehensive income for the year</b>	-	73,895	73,895
Dividends paid and payable		(10,000)	(10,000)
<b>Total investments by and distributions to owners</b>	-	(10,000)	(10,000)
<b>At 31 December 2018</b>	1,000	252,464	253,464

## **KLARC LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **YEAR ENDED 31 DECEMBER 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 151 Cholmley Gardens, Mill Lane, London, NW6 1AD.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 33.3%	straight line

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price.



**KLARC LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED 31 DECEMBER 2018**

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2017: 1).

**5. Tangible assets**

	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
<b>Cost</b>			
At 1 January 2018	5,367	15,478	20,845
Additions	-	958	958
Disposals	-	(798)	(798)
<b>At 31 December 2018</b>	<u>5,367</u>	<u>15,638</u>	<u>21,005</u>
<b>Depreciation</b>			
At 1 January 2018	2,726	11,852	14,578
Charge for the year	660	1,786	2,446
Disposals	-	(310)	(310)
<b>At 31 December 2018</b>	<u>3,386</u>	<u>13,328</u>	<u>16,714</u>
<b>Carrying amount</b>			
<b>At 31 December 2018</b>	<u>1,981</u>	<u>2,310</u>	<u>4,291</u>
At 31 December 2017	<u>2,641</u>	<u>3,626</u>	<u>6,267</u>

**6. Debtors**

	2018	2017
	£	£
Trade debtors	5,084	26,011
Other debtors	3,587	4,786
	<u>8,671</u>	<u>30,797</u>

**7. Creditors: amounts falling due within one year**

	2018	2017
	£	£
Trade creditors	-	73
Corporation tax	17,746	13,764
Social security and other taxes	17,609	11,836
Other creditors	1,152	792
	<u>36,507</u>	<u>26,465</u>

**KLARC LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED 31 DECEMBER 2018**

**8. Directors advances, credits and guarantees**

During the year the directors entered into the following advances and credits with the company:

<b>2018</b>				
		Balance brought forward	Amounts repaid	Balance o/standing
		£	£	£
Ms L M Clark		(67)	44	(23)
		<u>          </u>	<u>          </u>	<u>          </u>
<b>2017</b>				
		Balance brought forward	Amounts repaid	Balance o/standing
		£	£	£
Ms L M Clark		(67)	-	(67)
		<u>          </u>	<u>          </u>	<u>          </u>