

16 MAY 2016

Registration number 06744661

KLARC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

Heywoods
Chartered Accountants
Countrywide House
Knights Way
Shrewsbury
SY1 3AB

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KLARC LIMITED

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KLARC LIMITED

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Klarc Limited**

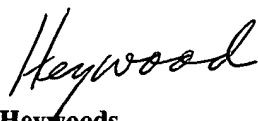
In accordance with the engagement letter dated 6th November 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st December 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Heywoods
Chartered Accountants and
Statutory auditor
9 April 2016**

**Countrywide House
Knights Way
Shrewsbury
Shropshire
SY1 3AB**

KLARC LIMITED**ABBREVIATED BALANCE SHEET**
AS AT 31ST DECEMBER 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,056		557
Current assets					
Debtors		173		4,378	
Cash at bank and in hand		108,732		87,457	
		108,905		91,835	
Creditors: amounts falling due within one year		(7,977)		(10,227)	
Net current assets			100,928		81,608
Total assets less current liabilities			105,984		82,165
Provisions for liabilities			(1,011)		(112)
Net assets			104,973		82,053
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			103,973		81,053
Shareholders' funds			104,973		82,053

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

KLARC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st December 2015**

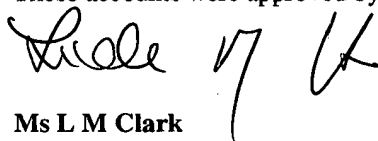
For the year ended 31st December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 31st March 2016, and are signed on their behalf by:



**Ms L M Clark
Director**

Registration number 06744661

The notes on pages 4 to 5 form an integral part of these financial statements.

KLARC LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Bicycle	- 25% reducing
Fixtures, fittings and IT equipment	- 1/3 straight line

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

KLARC LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

..... continued

2. Fixed assets	Tangible fixed assets	
	£	
Cost		
At 1st January 2015		10,281
Additions		5,907
At 31st December 2015		<u>16,188</u>
Depreciation		
At 1st January 2015		9,724
Charge for year		1,408
At 31st December 2015		<u>11,132</u>
Net book values		
At 31st December 2015		<u>5,056</u>
At 31st December 2014		<u>557</u>
3. Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>