

REGISTERED NUMBER: 06743982 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015
FOR
RICHARDS CHASSIS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

RICHARDS CHASSIS LIMITED
COMPANY INFORMATION
for the Year Ended 30 November 2015

DIRECTORS: A M Banks
D J Banks

SECRETARY: Mrs C Banks

REGISTERED OFFICE: Unit F2 Swinton Bridge Industrial Estate
Whitelee Road
Swinton
Rotherham
South Yorkshire
S64 8BH

REGISTERED NUMBER: 06743982 (England and Wales)

RICHARDS CHASSIS LIMITED (REGISTERED NUMBER: 06743982)

ABBREVIATED BALANCE SHEET
30 November 2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Intangible assets	2		32,000		36,000
Tangible assets	3		<u>459,328</u>		<u>315,379</u>
			491,328		351,379
CURRENT ASSETS					
Stocks		134,836		70,230	
Debtors		103,476		50,503	
Cash at bank and in hand		<u>65,698</u>		<u>16,396</u>	
		304,010		137,129	
CREDITORS					
Amounts falling due within one year	4	<u>230,587</u>		<u>146,165</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>73,423</u>		<u>(9,036)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			564,751		342,343
CREDITORS					
Amounts falling due after more than one year	4		(177,096)		(158,665)
PROVISIONS FOR LIABILITIES			<u>(23,887)</u>		<u>(19,145)</u>
NET ASSETS			<u>363,768</u>		<u>164,533</u>
CAPITAL AND RESERVES					
Called up share capital	5		20		20
Profit and loss account			<u>363,748</u>		<u>164,513</u>
SHAREHOLDERS' FUNDS			<u>363,768</u>		<u>164,533</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

RICHARDS CHASSIS LIMITED (REGISTERED NUMBER: 06743982)

ABBREVIATED BALANCE SHEET - continued
30 November 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 August 2016 and were signed on its behalf by:

A M Banks - Director

D J Banks - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- Not provided
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Furniture, fixtures & office equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2015**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	
and 30 November 2015	<u>60,000</u>
AMORTISATION	
At 1 December 2014	24,000
Amortisation for year	<u>4,000</u>
At 30 November 2015	<u>28,000</u>
NET BOOK VALUE	
At 30 November 2015	<u>32,000</u>
At 30 November 2014	<u>36,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	350,820
Additions	<u>170,931</u>
At 30 November 2015	<u>521,751</u>
DEPRECIATION	
At 1 December 2014	35,441
Charge for year	<u>26,982</u>
At 30 November 2015	<u>62,423</u>
NET BOOK VALUE	
At 30 November 2015	<u>459,328</u>
At 30 November 2014	<u>315,379</u>

4. CREDITORS

Creditors include an amount of £ 207,823 (30.11.14 - £ 187,577) for which security has been given.

They also include the following debts falling due in more than five years:

	30.11.15 £	30.11.14 £
Repayable by instalments	<u>53,506</u>	<u>60,761</u>

RICHARDS CHASSIS LIMITED (REGISTERED NUMBER: 06743982)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
20	Ordinary	£1	<u>20</u>	<u>20</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.