

A & D Banks Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2009

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COMPANIES HOUSE

Brodericks GBC Limited
Chartered Certified Accountants
Byram House
Newborn Court
Chapel Street
Epworth
Doncaster
DN9 1HQ

A & D Banks Limited

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**Chartered Certified Accountants' Report to the Directors on the Unaudited Financial
Statements of
A & D Banks Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & D Banks Limited for the year ended 30 November 2009 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of A & D Banks Limited , as a body, in accordance with the terms of our engagement letter dated 1 October 2009 Our work has been undertaken solely to prepare for your approval the accounts of A & D Banks Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the A & D Banks Limited and its Board of Directors, as a body for our work or for this report

It is your duty to ensure that A & D Banks Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A & D Banks Limited You consider that A & D Banks Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of A & D Banks Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

A handwritten signature in dark ink, appearing to read 'Brodericks GBC Ltd'.

Brodericks GBC Limited
Chartered Certified Accountants

23 April 2010

Byram House
Newborn Court
Chapel Street
Epworth
Doncaster
DN9 1HQ

A & D Banks Limited

Abbreviated Balance Sheet as at 30 November 2009

		2009	
	Note	£	£
Fixed assets			
Intangible assets	2		57,600
Tangible assets	2		<u>44,328</u>
			101,928
Current assets			
Stocks		12,324	
Debtors		<u>11,208</u>	
		23,532	
Creditors. Amounts falling due within one year		<u>(102,672)</u>	
Net current liabilities			<u>(79,140)</u>
Total assets less current liabilities			22,788
Creditors. Amounts falling due after more than one year			<u>(14,528)</u>
Net assets			<u>8,260</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss reserve			<u>8,258</u>
Shareholders' funds			<u>8,260</u>

The notes on pages 4 to 6 form an integral part of these financial statements

A & D Banks Limited

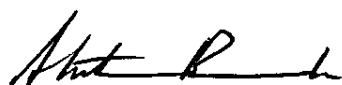
Abbreviated Balance Sheet as at 30 November 2009

continued

For the financial year ended 30 November 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 23 April 2010 and signed on its behalf by



Mr A Banks
Director



Mr D Banks
Director

The notes on pages 4 to 6 form an integral part of these financial statements

A & D Banks Limited

Notes to the abbreviated accounts for the Year Ended 30 November 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill	4%
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

A & D Banks Limited

Notes to the abbreviated accounts for the Year Ended 30 November 2009

continued

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	60,000	54,420	114,420
Depreciation			
Charge for the year	2,400	10,092	12,492
Net book value			
As at 30 November 2009	57,600	44,328	101,928

A & D Banks Limited

Notes to the abbreviated accounts for the Year Ended 30 November 2009

continued

3 Share capital

£

2009
£

Allotted, called up and fully paid

Equity

2 Ordinary shares of £1 each

2