

# Saltydog Investor Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2019

Lanham & Francis  
Chartered Accountants  
Church House  
Church Street  
Yeovil  
Somerset  
BA20 1HB

# **Saltydog Investor Limited**

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# **Saltydog Investor Limited**

## **Company Information**

**Director** Mr Richard Webb  
Mr Daniel Owen

**Company secretary** Mr Richard Webb

**Registered office** Hillcrest  
Broadway  
Emborough  
Radstock  
BA3 4RY

**Accountants** Lanham & Francis  
Chartered Accountants  
Church House  
Church Street  
Yeovil  
Somerset  
BA20 1HB

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Saltydog Investor Limited  
for the Year Ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Saltydog Investor Limited for the year ended 31 March 2019 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Saltydog Investor Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Saltydog Investor Limited and state those matters that we have agreed to state to the Board of Directors of Saltydog Investor Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Saltydog Investor Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Saltydog Investor Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Saltydog Investor Limited. You consider that Saltydog Investor Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Saltydog Investor Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Lanham & Francis  
Chartered Accountants  
Church House  
Church Street  
Yeovil  
Somerset  
BA20 1HB

30 December 2019

**Saltydog Investor Limited**  
**(Registration number: 06743621)**  
**Balance Sheet as at 31 March 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	546	728
<b>Current assets</b>			
Debtors	<u>5</u>	17,225	19,150
Cash at bank and in hand		<u>16,281</u>	<u>24,586</u>
		33,506	43,736
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(166,594)</u>	<u>(179,385)</u>
<b>Net current liabilities</b>		<u>(133,088)</u>	<u>(135,649)</u>
<b>Net liabilities</b>		<u>(132,542)</u>	<u>(134,921)</u>
<b>Capital and reserves</b>			
Called up share capital		3,323	3,323
Share premium reserve		142,672	142,672
Profit and loss account		<u>(278,537)</u>	<u>(280,916)</u>
<b>Total equity</b>		<u>(132,542)</u>	<u>(134,921)</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 December 2019

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Mr Richard Webb  
Company secretary and director

The notes on pages 4 to 6 form an integral part of these financial statements.  
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# **Saltydog Investor Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Hillcrest  
Broadway  
Emborough  
Radstock  
BA3 4RY

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

#### **Going concern**

The financial statements have been prepared on a going concern basis, which assumes the company will continue in operational existence for the foreseeable future. This assumption is based on the continued support of the company's creditors. The company has continued to increase its subscriber base and has again achieved a profit for the trading period. The directors are confident that trade will continue to improve in the future.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# Saltydog Investor Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019 (continued)

### 2 Accounting policies (continued)

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	20% per annum, straight line basis

#### Financial instruments

##### Classification

FRS 102 classifies financial instruments as either basic financial instruments or other financial instruments. The accounting treatment varies according to the classification.

Basic financial instruments are defined as one of the following:

- cash
- a debt instrument (such as accounts receivable and payable)
- commitment to receive a loan that satisfy certain criteria
- investments in non-convertible preference shares, and non puttable ordinary shares.

All other financial instruments are classed as other financial instruments and treated accordingly.

##### Recognition and measurement

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 4 (2018 - 4).

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2018	910	910
At 31 March 2019	910	910
<b>Depreciation</b>		
At 1 April 2018	182	182
Charge for the year	182	182
At 31 March 2019	364	364
<b>Carrying amount</b>		
At 31 March 2019	546	546
At 31 March 2018	728	728

# Saltydog Investor Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019 (continued)

### 5 Debtors

	2019 £	2018 £
Trade debtors	17,225	19,150
	<u>17,225</u>	<u>19,150</u>

### 6 Creditors

#### Creditors: amounts falling due within one year

	2019 £	2018 £
<b>Due within one year</b>		
Trade creditors	6,238	11,692
Taxation and social security	10,100	9,862
Accruals and deferred income	54,667	48,484
Other creditors	95,589	109,347
	<u>166,594</u>	<u>179,385</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.