

Saltydog Investor Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Lanham & Francis
Chartered Accountants
Church House
Church Street
Yeovil
Somerset
BA20 1HB



Saltydog Investor Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Saltydog Investor Limited
for the Year Ended 31 March 2016**

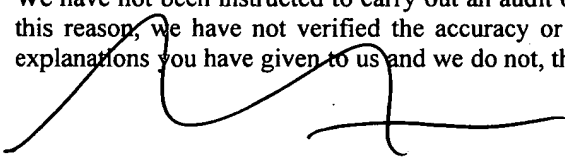
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Saltydog Investor Limited for the year ended 31 March 2016 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Saltydog Investor Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Saltydog Investor Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Saltydog Investor Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Saltydog Investor Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Saltydog Investor Limited. You consider that Saltydog Investor Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Saltydog Investor Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Lanham & Francis
Chartered Accountants
Church House
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BA20 1HB
Date: 20.12.16

Saltydog Investor Limited
(Registration number: 06743621)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Current assets			
Debtors		16,200	15,365
Cash at bank and in hand		<u>36,606</u>	<u>14,853</u>
		52,806	30,218
Creditors: Amounts falling due within one year		<u>(199,957)</u>	<u>(177,281)</u>
Net liabilities		<u>(147,151)</u>	<u>(147,063)</u>
Capital and reserves			
Called up share capital	2	3,323	3,323
Share premium account		142,672	133,486
Profit and loss account		<u>(293,146)</u>	<u>(283,872)</u>
Shareholders' deficit		<u>(147,151)</u>	<u>(147,063)</u>

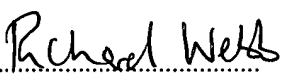
For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 19/12/16 and signed on its behalf by:


 Mr Richard Webb
 Director

Saltydog Investor Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis, which assumes the company will continue in operational existence for the foreseeable future. This assumption relies on the continued support of the company's creditors. If the company were unable to continue in operational existence, adjustments would have to be made to reclassify fixed assets and long term liabilities as current assets and liabilities respectively, and to make provision for other costs which may occur.

Since the year end the company's subscriber base has risen to the point where the directors believe the company is no longer making losses.

Turnover

Turnover represents the net invoiced value of goods and services, excluding Value Added Tax

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company makes payments to the defined contribution pension scheme of one of the directors. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>3,323</u>	<u>3,323</u>	<u>3,323</u>	<u>3,323</u>

Saltydog Investor Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

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New shares allotted

During the year 150 Ordinary shares having an aggregate nominal value of £150 were allotted for an aggregate consideration of £9,336.

Purchase of own shares

During the year the company purchased 150 of its own Ordinary shares at a nominal value of £150. The Ordinary shares were purchased for a consideration of £150 and represent 4.5% of the called up share capital of that class of share.

The maximum number of its own shares held by the company during the year was 150 having a maximum aggregate nominal value of £150.