

A & S DRINKS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

Bansal Accountants Limited
94 Marlborough Road
Coventry
West Midlands
CV2 4ER

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FOR THE YEAR ENDED 30 NOVEMBER 2014

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A & S DRINKS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2014

DIRECTOR: H Sohal

SECRETARY: Mrs P Kaur

REGISTERED OFFICE: 20 Le More
Four Oaks Sutton Coldfield
Birmingham
B74 2XY

REGISTERED NUMBER: 06743250 (England and Wales)

ACCOUNTANTS: Bansal Accountants Limited
94 Marlborough Road
Coventry
West Midlands
CV2 4ER

A & S DRINKS LTD (REGISTERED NUMBER: 06743250)

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2014

	Notes	30.11.14 £	£	30.11.13 £	£
FIXED ASSETS					
Intangible assets	2		74,309		82,554
Tangible assets	3		<u>3,725</u>		<u>4,350</u>
			78,034		86,904
CURRENT ASSETS					
Stocks		32,675		38,165	
Cash in hand		<u>592</u>		<u>730</u>	
		33,267		38,895	
CREDITORS					
Amounts falling due within one year		<u>14,440</u>		<u>16,582</u>	
NET CURRENT ASSETS			<u>18,827</u>		<u>22,313</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			96,861		109,217
CREDITORS					
Amounts falling due after more than one year	4		<u>114,081</u>		<u>121,002</u>
NET LIABILITIES			<u>(17,220)</u>		<u>(11,785)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(17,320)</u>		<u>(11,885)</u>
SHAREHOLDERS' FUNDS			<u>(17,220)</u>		<u>(11,785)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 May 2015 and were signed by:

H Sohal - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the company incurred net liabilities. This is primarily due to the company having a bank loan and owing monies to Mr H Sohal, the director. The director has confirmed continued support for a minimum period of at least 12 months from the date of approving these financial statements.

Accordingly the director considers the use of going concern basis of accounting is appropriate as there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Plant and machinery	- 10% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	
and 30 November 2014	<u>123,795</u>
AMORTISATION	
At 1 December 2013	41,241
Amortisation for year	<u>8,245</u>
At 30 November 2014	<u>49,486</u>
NET BOOK VALUE	
At 30 November 2014	<u>74,309</u>
At 30 November 2013	<u>82,554</u>

A & S DRINKS LTD (REGISTERED NUMBER: 06743250)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2013 and 30 November 2014	<u>8,200</u>
DEPRECIATION	
At 1 December 2013	3,850
Charge for year	<u>625</u>
At 30 November 2014	<u>4,475</u>
NET BOOK VALUE	
At 30 November 2014	<u>3,725</u>
At 30 November 2013	<u>4,350</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	30.11.14 £	30.11.13 £
Repayable by instalments	<u>26,076</u>	<u>30,852</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.14 £	30.11.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included within other creditors is £66,405 (2013: £68,550) owed to Mr H Sohal, the director. The amount is interest free with no set terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.