

Abbreviated Accounts for the Year Ended 30 November 2012

for

A & S Drinks Ltd

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for the Year Ended 30 November 2012**

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A & S Drinks Ltd
Company Information
for the Year Ended 30 November 2012

DIRECTOR: H Sohal

SECRETARY: Mrs P Kaur

REGISTERED OFFICE: 20 Le More
Four Oaks Sutton Coldfield
Birmingham
B74 2XY

REGISTERED NUMBER: 06743250 (England and Wales)

ACCOUNTANTS: Bansal Accountants Limited
94 Marlborough Road
Coventry
CV2 4ER

Abbreviated Balance Sheet
30 November 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Intangible assets	2		90,799		99,044
Tangible assets	3		<u>4,975</u>		<u>5,837</u>
			95,774		104,881
CURRENT ASSETS					
Stocks		30,790		33,275	
Debtors		-		266	
Cash at bank and in hand		<u>2,041</u>		<u>5,687</u>	
		32,831		39,228	
CREDITORS					
Amounts falling due within one year		<u>12,704</u>		<u>17,714</u>	
NET CURRENT ASSETS			<u>20,127</u>		<u>21,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			115,901		126,395
CREDITORS					
Amounts falling due after more than one year	4		<u>126,733</u>		<u>131,724</u>
NET LIABILITIES			<u>(10,832)</u>		<u>(5,329)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(10,932)</u>		<u>(5,429)</u>
SHAREHOLDERS' FUNDS			<u>(10,832)</u>		<u>(5,329)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 April 2013 and were signed by:

H Sohal - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	
and 30 November 2012	<u>123,795</u>
AMORTISATION	
At 1 December 2011	24,751
Amortisation for year	<u>8,245</u>
At 30 November 2012	<u>32,996</u>
NET BOOK VALUE	
At 30 November 2012	<u>90,799</u>
At 30 November 2011	<u>99,044</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011 and 30 November 2012	<u>8,200</u>
DEPRECIATION	
At 1 December 2011	2,363
Charge for year	<u>862</u>
At 30 November 2012	<u>3,225</u>
NET BOOK VALUE	
At 30 November 2012	<u>4,975</u>
At 30 November 2011	<u>5,837</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	30.11.12 £	30.11.11 £
Repayable by instalments	<u>35,517</u>	<u>40,050</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
100	Ordinary shares	£1.00	<u>100</u>	<u>100</u>

A & S Drinks Ltd

**Report of the Accountants to the Director of
A & S Drinks Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2012 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bansal Accountants Limited
94 Marlborough Road
Coventry
CV2 4ER

12 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.