

Registered Number 06743250

A & S Drinks Ltd

Abbreviated Accounts

30 November 2011

A & S Drinks Ltd

Registered Number 06743250

Company Information

Registered Office:

20 Le More
Four Oaks Sutton Coldfield
Birmingham
B74 2XY

Reporting Accountants:

Bansal Accountants Limited

94 Marlborough Road
Coventry
CV2 4ER

A & S Drinks Ltd

Registered Number 06743250

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	99,044	107,289
Tangible	3	5,837	6,699
		<u>104,881</u>	<u>113,988</u>
Current assets			
Stocks		33,275	32,925
Debtors		266	266
Cash at bank and in hand		5,687	8,578
Total current assets		<u>39,228</u>	<u>41,769</u>
Creditors: amounts falling due within one year	4	(17,714)	(14,113)
Net current assets (liabilities)		21,514	27,656
Total assets less current liabilities		<u>126,395</u>	<u>141,644</u>
Creditors: amounts falling due after more than one year	4	(131,724)	(141,427)
Total net assets (liabilities)		<u>(5,329)</u>	<u>217</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(5,429)	117
Shareholders funds		<u>(5,329)</u>	<u>217</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 February 2012

And signed on their behalf by:

H Sohal, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of fifteen years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Intangible fixed assets**

Cost or valuation	£
At 01 December 2010	<u>123,795</u>
At 30 November 2011	<u>123,795</u>
Amortisation	
At 01 December 2010	16,506
Charge for year	<u>8,245</u>
At 30 November 2011	<u>24,751</u>
Net Book Value	
At 30 November 2011	99,044
At 30 November 2010	<u>107,289</u>

3 **Tangible fixed assets**

Cost		Total
£		£
At 01 December 2010	-	<u>8,200</u>
At 30 November 2011	-	<u>8,200</u>

At 30 November 2011	-	<u>0,200</u>
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Depreciation

At 01 December 2010		1,501
Charge for year	-	<u>862</u>
At 30 November 2011	-	<u>2,363</u>

Net Book Value

At 30 November 2011		5,837
At 30 November 2010	-	<u>6,699</u>

4 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	40,050	44,456

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100