| NIXEL LIMITED |                            |
|---------------|----------------------------|
|               |                            |
|               |                            |
|               |                            |
|               |                            |
|               | Registered number: 6742838 |

# **ABBREVIATED ACCOUNTS**

FOR THE YEAR ENDED 31 MARCH 2015

# NIXEL LIMITED REGISTERED NUMBER: 6742838

# ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2015

|   |      | _       | 2015     |         | 2014  |
|---|------|---------|----------|---------|-------|
|   | Note | £       | £        | £       | £     |
| FIXED ASSETS  |      |         |          |         |       |
| Tangible assets   | 2    |         | 2,236    |         | 4,472 |
| CURRENT ASSETS  |      |         |          |         |       |
| Debtors   |      | 34,120  |          | 1,620   |       |
| Cash at bank  |      | 40      |          | 977     |       |
|   |      | 34,160  |          | 2,597   |       |
| CREDITORS: amounts falling due within one year          |      | (1,817) |          | (3,457) |       |
| NET CURRENT ASSETS/(LIABILITIES)                        |      |         | 32,343   |         | (860) |
| TOTAL ASSETS LESS CURRENT LIABILITIES                   |      |         | 34,579   |         | 3,612 |
| CREDITORS: amounts falling due after more than one year |      |         | (35,000) |         |       |
| NET (LIABILITIES)/ASSETS                                |      |         | (421)    |         | 3,612 |
| CAPITAL AND RESERVES                                    |      |         |          |         |       |
| Called up share capital                                 | 3    |         | 1,000    |         | 1,000 |
| Profit and loss account                                 |      |         | (1,421)  |         | 2,612 |
| SHAREHOLDERS' (DEFICIT)/FUNDS                           |      |         | (421)    |         | 3,612 |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 March 2016.

### Nikhil Narayan

Director

The notes on page 2 form part of these financial statements.

#### **NIXEL LIMITED**

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

#### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Going concern

The financial statements have been prepared on a going concern basis on the assumption that the director will continue to provide the necessary support to enable the company to continue trading.

#### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year. The company is not registered for VAT.

### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 33% straight line

# 2. TANGIBLE FIXED ASSETS

|    |                                    |       | £     |
|----|------------------------------------|-------|-------|
|    | Cost                               |       |       |
|    | At 1 April 2014 and 31 March 2015  |       | 6,708 |
|    | Depreciation                       |       |       |
|    | At 1 April 2014                    |       | 2,236 |
|    | Charge for the year                |       | 2,236 |
|    | At 31 March 2015                   |       | 4,472 |
|    | Net book value                     |       |       |
|    | At 31 March 2015                   |       | 2,236 |
|    | At 31 March 2014                   |       | 4,472 |
| 3. | SHARE CAPITAL                      |       |       |
| 0. | STATE SALTAL                       | 2015  | 2014  |
|    |                                    | £     | £     |
|    | Allotted, called up and fully paid |       |       |
|    | 1,000 Ordinary shares of £1 each   | 1,000 | 1,000 |

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