

INVICTA GROUND CARE EQUIPMENT LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013

REGISTERED NO. 6742801

TUESDAY



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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2013

	Notes	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		10,341		13,095
CURRENT ASSETS					
Stock		50,475		36,360	
Debtors		20,787		11,362	
Cash at bank and in hand		74,352		18,129	
		<u>145,614</u>		<u>65,851</u>	
CREDITORS amounts falling due within one year		<u>144,615</u>		<u>73,892</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>999</u>		<u>(8,041)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,340</u>		<u>5,054</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>-</u>		<u>19</u>
NET ASSETS		£	<u>11,340</u>	£	<u>5,035</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>11,336</u>		<u>5,031</u>
SHAREHOLDERS' FUNDS		£	<u>11,340</u>	£	<u>5,035</u>

For the financial year ended 31st March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the year ended 31st March 2013 in accordance with section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2013 and of its profit or loss for the financial year then ended in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

H G Dyne - Director

Dated 28th October 2013



The notes on pages 2 and 3 form part of these financial statements

INVICTA GROUND CARE EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013

1 Accounting policies

a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows -

Plant and equipment - 20% per annum straight line basis

c) Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items. Cost includes all direct costs and expenditure, and where applicable attributable overheads

d) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse based on tax rates and laws that have been enacted by the balance sheet date.

INVICTA GROUND CARE EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013 (continued)

2 Tangible fixed assets

	Plant and Machinery etc £	
Cost		
At 1st April 2012	28,980	
Additions	<u>3,836</u>	
At 31st March 2013	<u>32,816</u>	
Depreciation		
At 1st April 2012	15,885	
Provided during the period	<u>6,590</u>	
At 31st March 2013	<u>22,475</u>	
Net book value		
At 31st March 2013	<u>10,341</u>	
At 1st April 2012	<u>13,095</u>	

3 Called up share capital

	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares of £1 each	<u>4</u>	<u>4</u>