

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2022
FOR
I-WONDER AGGREGATOR SERVICES LIMITED

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for the Year Ended 31ST OCTOBER 2022**

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I-WONDER AGGREGATOR SERVICES LIMITED

COMPANY INFORMATION

for the Year Ended 31ST OCTOBER 2022

DIRECTORS:

R J Vincent FTC
S C Young
M S Ryder

REGISTERED OFFICE:

3 Warren Farm Barns
Andover Road
Micheldever Station
Winchester
Hampshire
SO21 3FL

REGISTERED NUMBER:

06742731 (England and Wales)

BALANCE SHEET
31ST OCTOBER 2022

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Intangible assets	4		-		6,887
Tangible assets	5		2,328		5,615
Investments	6		<u>1</u>		<u>1</u>
			2,329		12,503
CURRENT ASSETS					
Debtors	7	908,048		928,188	
Cash at bank		<u>231,767</u>		<u>196,356</u>	
		1,139,815		1,124,544	
CREDITORS					
Amounts falling due within one year	8	<u>1,113,652</u>		<u>1,099,284</u>	
NET CURRENT ASSETS			<u>26,163</u>		<u>25,260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,492		37,763
CREDITORS					
Amounts falling due after more than one year	9		<u>25,833</u>		<u>35,833</u>
NET ASSETS			<u>2,659</u>		<u>1,930</u>
CAPITAL AND RESERVES					
Called up share capital			127		127
Retained earnings			<u>2,532</u>		<u>1,803</u>
SHAREHOLDERS' FUNDS			<u>2,659</u>		<u>1,930</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19th June 2023 and were signed on its behalf by:

M S Ryder - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31ST OCTOBER 2022**

1. STATUTORY INFORMATION

i-Wonder Aggregator Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income derived from the company's principal activity and is stated net of value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST OCTOBER 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2021 - 18) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st November 2021 and 31st October 2022	<u>24,163</u>
AMORTISATION	
At 1st November 2021	17,276
Charge for year	6,887
At 31st October 2022	<u>24,163</u>
NET BOOK VALUE	
At 31st October 2022	-
At 31st October 2021	<u>6,887</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st November 2021	11,593
Additions	477
At 31st October 2022	<u>12,070</u>
DEPRECIATION	
At 1st November 2021	5,978
Charge for year	3,764
At 31st October 2022	<u>9,742</u>
NET BOOK VALUE	
At 31st October 2022	<u>2,328</u>
At 31st October 2021	<u>5,615</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST OCTOBER 2022

6. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£**COST**At 1st November 2021
and 31st October 20221**NET BOOK VALUE**

At 31st October 2022

1

At 31st October 2021

1

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Trade debtors	554,882	481,825
Amounts owed by group undertakings	26,880	6,230
Other debtors	326,286	440,133
	<u>908,048</u>	<u>928,188</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Bank loans and overdrafts	10,000	10,000
Trade creditors	412,739	650,730
Amounts owed to group undertakings	6,083	-
Taxation and social security	88,784	66,021
Other creditors	596,046	372,533
	<u>1,113,652</u>	<u>1,099,284</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.22	31.10.21
	£	£
Bank loans	<u>25,833</u>	<u>35,833</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.10.22	31.10.21
	£	£
Within one year	25,597	45,697
Between one and five years	102,389	11,424
In more than five years	6,399	-
	<u>134,385</u>	<u>57,121</u>

There is a 3 month notice period regarding the rental lease commitment above.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST OCTOBER 2022

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st October 2022 and 31st October 2021:

	31.10.22 £	31.10.21 £
R J Vincent FTC		
Balance outstanding at start of year	101,040	220,087
Amounts advanced	1,729	3,833
Amounts repaid	(102,769)	(122,880)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>101,040</u>
S C Young		
Balance outstanding at start of year	-	98,366
Amounts repaid	-	(98,366)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

The terms agreed are that the advances are repayable on demand and interest is to be charged on all advances at the official rate where the balance exceeds £10,000 at any time during the year.

Interest of £1,729 (2021 : £2,057) has been charged during the year.

12. ULTIMATE CONTROLLING PARTY

The controlling party is I-Wonder Solutions Group Holdings Limited, a company registered in England and Wales.

The ultimate controlling party is R J Vincent FTC.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.