

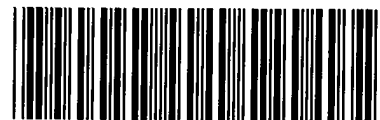
LANCER PROJECT MANAGEMENT LIMITED

AUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

FRIDAY



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29/01/2016

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COMPANIES HOUSE

LANCER PROJECT MANAGEMENT LIMITED

**INDEPENDENT AUDITOR'S REPORT TO LANCER PROJECT MANAGEMENT LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, which comprise the Balance Sheet and the related notes, together with the financial statements of Lancer Project Management Limited for the Year ended 30 April 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the Company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the Company those matters we are required to state to it in a special Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The Directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance Sheet and the related notes have been properly prepared in accordance with the regulations made under that section.

Mercer & Hole

Andrew Lawes (Senior Statutory Auditor)
for and on behalf of
Mercer & Hole
Statutory Auditor
Silbury Court
420 Silbury Boulevard
Milton Keynes
MK9 2AF


28 January 2016

LANCER PROJECT MANAGEMENT LIMITED
REGISTERED NUMBER: 06742362


ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2015

	Note	£	2015 £	£	2014 £
CURRENT ASSETS					
Debtors		88,476		240,991	
Cash at bank		229,282		3,119	
		<u>317,758</u>		<u>244,110</u>	
CREDITORS: amounts falling due within one year		<u>(1,767,240)</u>		<u>(13,640)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,449,482)</u>		<u>230,470</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,449,482)</u>		<u>230,470</u>
CREDITORS: amounts falling due after more than one year			-		(1,332,221)
NET LIABILITIES			<u>(1,449,482)</u>		<u>(1,101,751)</u>
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account			<u>(1,449,582)</u>		<u>(1,101,851)</u>
SHAREHOLDERS' DEFICIT			<u>(1,449,482)</u>		<u>(1,101,751)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
J T Kevill
Director

Date: 28 January 2016


.....
B H Pull FCMA FStratPS CGMA
Director

Date: 28 January 2016

LANCER PROJECT MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

As at the 30th April 2015 the Company had net liability of £1,449,482 (April 2014 - £1,101,751). The directors have prepared the financial statements on a going concern basis as the parent undertaking of the Company has undertaken to provide financial support to the Company as and when required, to ensure the Company remains a going concern for at least 12 months from the date of approval of these financial statements.

2. SHARE CAPITAL

	2015 £	2014 £
Authorised, allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's immediate and ultimate controlling parent undertaking is Lancer Property Holdings Ltd, a company incorporated in England & Wales. In the opinion of the Directors, there is no ultimate controlling party as at 30 April 2015.

The largest and smallest group of undertakings for which consolidated financial statements are prepared is that headed by Lancer Property Holdings Limited. These are publicly available from: Companies House, Crown Way, Cardiff, CF14 3UZ.