
LANCER PROJECT MANAGEMENT LTD

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2012

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31/01/2014

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COMPANIES HOUSE

LANCER PROJECT MANAGEMENT LTD

**INDEPENDENT AUDITOR'S REPORT TO LANCER PROJECT MANAGEMENT LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, which comprise the Balance Sheet and the related notes, together with the financial statements of Lancer Project Management Ltd for the period ended 31 October 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the Company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the Company those matters we are required to state to it in a special Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The Directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance Sheet and the related notes have been properly prepared in accordance with the regulations made under that section.



David Jarman (Senior Statutory Auditor)

for and on behalf of

Buzzacott LLP

Statutory Auditor

130 Wood Street

London

EC2V 6DL


27 January 2014

LANCER PROJECT MANAGEMENT LTD
REGISTERED NUMBER. 06742362

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2012

| | Note | £ | 31 October 2012 £ | £ | 30 April 2012 £ |
|--|------|-----------------|-------------------------|-----------------|-----------------------|
| CURRENT ASSETS | | | | | |
| Debtors | | 64,794 | | 74,734 | |
| Cash at bank | | 36,329 | | 3,696 | |
| | | <u>101,123</u> | | <u>78,430</u> | |
| CREDITORS: amounts falling due within one year | | <u>(37,479)</u> | | <u>(24,238)</u> | |
| NET CURRENT ASSETS | | | <u>63,644</u> | | <u>54,192</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>63,644</u> | | <u>54,192</u> |
| CREDITORS: amounts falling due after more than one year | | | <u>(417,523)</u> | | <u>(230,424)</u> |
| NET LIABILITIES | | | <u>(353,879)</u> | | <u>(176,232)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 2 | | 100 | | 100 |
| Profit and loss account | | | <u>(353,979)</u> | | <u>(176,332)</u> |
| SHAREHOLDERS' DEFICIT | | | <u>(353,879)</u> | | <u>(176,232)</u> |

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



J T Kevill
 Director

Date 23 January 2014



B H Pull FCMA FStratPS CGMA
 Director

Date 23 January 2014

LANCER PROJECT MANAGEMENT LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

As at the 31st October 2012, the Company had net liabilities of £353,879 (2012 - £176,232). The directors have prepared the financial statements as a going concern basis as the parent undertaking of the Company has undertaken to provide financial support to the Company as and when required, to ensure the Company remains a going concern for at least 12 months from the date of approval of these financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

2. SHARE CAPITAL

| | 31 October 2012 £ | 30 April 2012 £ |
|---|-------------------------|-----------------------|
| Authorised, allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's immediate and ultimate controlling parent undertaking and controlling party is Lancer Property Holdings Ltd, a company incorporated in England & Wales. The largest and smallest group of undertakings for which consolidated financial statements are prepared is that headed by Lancer Property Holdings Limited. These are publicly available from Companies House, Crown Way, Cardiff, CF14 3UZ.