

REGISTERED NUMBER: 06742226 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
PARASOL UP COCKTAILS AND EVENTS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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PARASOL UP COCKTAILS AND EVENTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTOR:

Mrs N J Casey

REGISTERED OFFICE:

Mackenzies Accountants
4 Kings Row
Armstrong Road
Maidstone
Kent
ME15 6AQ

REGISTERED NUMBER:

06742226 (England and Wales)

ACCOUNTANTS:

Mackenzies Accountants Limited
Chartered Accountants
4 Kings Row
Armstrong Road
Maidstone
Kent
ME15 6AQ

PARASOL UP COCKTAILS AND EVENTS LIMITED (REGISTERED NUMBER: 0674222)**BALANCE SHEET
31 DECEMBER 2022**

			2022		2021
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		11,794		8,334
CURRENT ASSETS					
Stocks	5	942		1,099	
Debtors	6	15,930		12,331	
Cash at bank		12,765		61,826	
		29,637		75,256	
CREDITORS					
Amounts falling due within one year	7	6,365		44,514	
NET CURRENT ASSETS			23,272		30,742
TOTAL ASSETS LESS CURRENT LIABILITIES			35,066		39,076
CREDITORS					
Amounts falling due after more than one year	8		6,284		8,884
NET ASSETS			28,782		30,192
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			28,781		30,191
SHAREHOLDERS' FUNDS			28,782		30,192

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

PARASOL UP COCKTAILS AND EVENTS LIMITED (REGISTERED NUMBER: 0674222)

BALANCE SHEET - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit And Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2023 and were signed by:

Mrs N J Casey - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Parasol Up Cocktails and Events Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance and Straight line over 6 years
Fixtures and fittings	- 25% on reducing balance and Straight line over 6 years
Motor vehicles	- 25% on reducing balance and Straight line over 6 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit And Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2022	17,161	2,416	17,292	36,869
Additions	7,200	-	-	7,200
At 31 December 2022	<u>24,361</u>	<u>2,416</u>	<u>17,292</u>	<u>44,069</u>
DEPRECIATION				
At 1 January 2022	12,727	1,938	13,870	28,535
Charge for year	2,908	119	713	3,740
At 31 December 2022	<u>15,635</u>	<u>2,057</u>	<u>14,583</u>	<u>32,275</u>
NET BOOK VALUE				
At 31 December 2022	<u>8,726</u>	<u>359</u>	<u>2,709</u>	<u>11,794</u>
At 31 December 2021	<u>4,434</u>	<u>478</u>	<u>3,422</u>	<u>8,334</u>

5. STOCKS

	2022 £	2021 £
Stocks	<u>942</u>	<u>1,099</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed by associates	14,281	12,281
Tax	1,649	-
Prepayments	-	50
	<u>15,930</u>	<u>12,331</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	2,600	2,600
Tax	-	12,222
Directors' current accounts	2,720	26,920
Accrued expenses	1,045	2,772
	<u>6,365</u>	<u>44,514</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 1-2 years	2,600	2,600
Bank loans - 2-5 years	3,684	6,284
	<u>6,284</u>	<u>8,884</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. RELATED PARTY DISCLOSURES

Rockhopper Events Limited is a related company in which the director has a shareholding. At the year end there was an amount owed from Rockhopper Events Ltd of £14,281 (2021: £12,281) and this is included in debtors.

During the year, the company paid pitch fees to Rockhopper Events Limited totalling £8,500 (2021: £Nil). These transactions were undertaken at market value.

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs N J Casey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.