

TEWKESBURY FINANCE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

Company Registration No. 06741389 (England and Wales)

TEWKESBURY FINANCE LIMITED

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TEWKESBURY FINANCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 €	€	2013 €	€
Fixed assets					
Investments	2		1,253,010		1,253,010
Current assets					
Debtors	3	1,906,352		1,906,300	
Creditors: amounts falling due within one year		(3,198,837)		(3,191,993)	
Net current liabilities			(1,292,485)		(1,285,693)
Total assets less current liabilities			(39,475)		(32,683)
Capital and reserves					
Called up share capital	4		1,126		1,126
Profit and loss account			(40,601)		(33,809)
Shareholders' funds			(39,475)		(32,683)

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 September 2015

Valdir Managers Limited
Director

Company Registration No. 06741389

TEWKESBURY FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

Investments

€

Cost

At 1 January 2014 and at 31 December 2014

1,253,010

At 31 December 2013

1,253,010

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Tewkesbury Espana S.L.	Spain	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 €	Profit/(loss) for the year 2014 €
Tewkesbury Espana S.L.	Principal activity Property Investment	1,153,223	11,970

In the opinion of the directors the reduction in the net asset value of Tewkesbury Espana S.L. compared to the carrying value in the balance sheet is temporary and there is no permanent diminution in the value of this investment.

TEWKESBURY FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

3 Debtors

Debtors include an amount of £1,905,316 (2013 - £1,905,316) which is due after more than one year.

4 Share capital

	2014	2013
	€	€
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,126	1,126
	<u> </u>	<u> </u>

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