

The Insolvency Act 1986

**Notice of move from
administration to dissolution****2.35B**

Name of Company

Home2Cover Limited

Company number

06741205

In the
High Court of Justice, Chancery Division,
Manchester District Court

(full name of court)

Court case number
3117 of 2015(a) Insert full
name(s) and
address(es) of
administrator(s)I/We (a) Christopher James Farrington
Deloitte LLP
Four Brindleyplace
Birmingham
B1 2HZMatthew James Cowlshaw
Deloitte LLP
Four Brindleyplace
Birmingham
B1 2HZ(b) Insert name and
address of
registered office of
company

having been appointed administrator(s) of (b) Home2Cover Limited Four Brindleyplace Birmingham


(c) Insert date of
appointment

on (c) 29 October, 2015 by (d) Directors

(d) Insert name of
applicant/appointorhereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986
apply

We attach a copy of the final progress report

Signed


Joint / Administrator(s)

Dated

21 October 2016

Contact Details.You do not have to give any contact
information in the box opposite but if
you do, it will help Companies House to
contact you if there is a query on the
formThe contact information that you give
will be visible to searchers of the
public recordChristopher James Farrington
Deloitte LLP
Four Brindleyplace
Birmingham
B1 2HZ

DX Number

+44 121 632 6000
DX Exchange

A514QRJ5

A24

22/10/2016

#309

COMPANIES HOUSE

When you have completed and signed this form, please send it to the
Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

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**Home2cover Limited (“H2C”)
Platinum Life Solutions Limited (“PLS”)
FAT Enterprises Limited (“FAT”)
Platinum Wills Limited (“PW”)
All in Administration (together “the Companies”)**

Court Case No's 3117, 3116,
3137 & 3138 of 2015
High Court of Justice,
Chancery Division,
Manchester District Registry
Company Number's
06741205, 06966258,
07186473 & 05113182

Registered Offices: c/o Deloitte LLP, Four Brindleyplace, Birmingham, B1 2HZ

Final progress report to creditors pursuant to Rules 2.47 and 2.110 of the Insolvency Rules 1986 (as amended) (“the Rules”).

Christopher James Farrington and Matthew James Cowlshaw (“the Joint Administrators”) were appointed Joint Administrators of the Companies on 29 October 2015. The affairs, business and property of the Companies are managed by the Joint Administrators. The Joint Administrators act as agents of the Companies and contract without personal liability. All licensed Insolvency Practitioners of Deloitte LLP (“Deloitte”) are licensed in the UK.

For the purposes of paragraph 100(2) of Schedule B1 of the Act the Joint Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

Council Regulation (EC) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation.

20 October 2016

Contacts

Joint Administrators of the Companies

Christopher James Farrington

Matthew James Cowlishaw

Deloitte LLP

Four Brindleyplace

Birmingham

B1 2HZ

Tel +44 121 632 6000

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Website

www.deloitte.com/uk/carringtoncarrigroup

roup

Tel +44 121 695 5321

Christopher James Farrington and

Matthew James Cowlishaw are

licensed in the UK to act as

Insolvency Practitioners by the





Institute of Chartered Accountants in

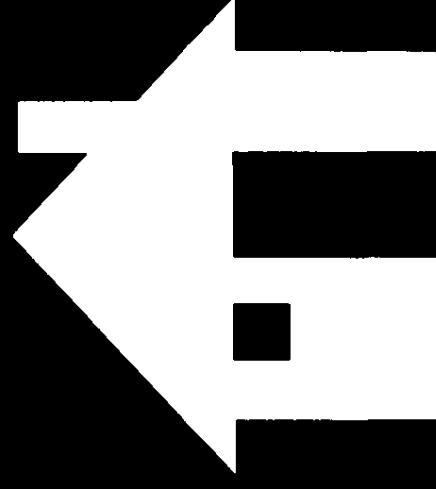
England and Wales



Key messages

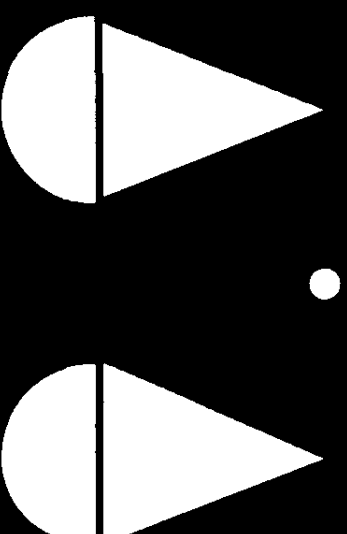
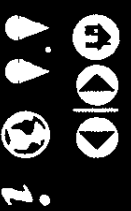
	Commentary
Purpose of administrations	<p>The purposes of the administrations were as follows</p> <ul style="list-style-type: none"> FAT & PW To achieve a better result for the creditors of these companies as a whole than would be obtained through an immediate liquidation of the companies H2C & PLS To make a distribution to the secured creditors
Achievement of the Joint Administrators' proposals	<ul style="list-style-type: none"> There were no realisations in FAT and insufficient realisations in PW to make any distributions to creditors Distributions have been made to the secured creditors of H2C and PLS
Costs	<ul style="list-style-type: none"> In accordance with our Proposals, no remuneration has been drawn in any of the Companies Legal fees have been paid in PLS and PW and are detailed on page 5
Outcome for Creditors	<ul style="list-style-type: none"> The secured creditors of H2C and PLS were paid £113 and £679 respectively leaving substantial shortfalls of £569,743 and £3,477,849 respectively The Companies had no preferential creditors Unsecured creditors were not paid a dividend in any of the Companies as there were insufficient realisations to enable distributions to be made
End of the administration period	<ul style="list-style-type: none"> The administrations will end following the registration of form 2.35B at Companies House under paragraph 84 Schedule B1 to the Act and the Companies will be dissolved

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Progress of the administrations

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Summary Proposals

Steps taken



The Joint Administrators' proposals

Our proposals were deemed approved on 23 December 2015 following the expiration of 8 business days from the date of issue of our proposals in accordance with Rule 2.37 of the Rules

Steps taken during the administration

Statutory tasks

During the period of our appointment we have carried out the following tasks which primarily relate to fulfilment of statutory and compliance obligations and other tasks of an administrative nature

- Case set-up and management,
- Statutory reporting,
- Appointment notifications,
- Correspondence with creditors,
- CDDA reporting,
- Case reviews,
- Cashiering functions, and
- Closing preparation

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for creditors

Assets and Investigations

- With the exception of FAT where there have been no realisations, the assets in the Companies comprise cash at bank and some small debtor recoveries in PW
- We reviewed the transactions detailed on page 10 but no benefits were identified for the administration estates
- No further avenues of recovery were identified as a result of our investigations

Summary Proposals

Costs

Cost of the work done during the report period

The total costs and expenses incurred during the period of our appointments are detailed below

Legal Costs

PLS

Howes Percival LLP have been paid £551 in respect of their fees and disbursements for their pre-appointment work

PW

Howes Percival LLP have been paid £550 in respect of their fees and disbursements for their pre-appointment work

Squire Patton Boggis (UK) LLP have been paid £1,820.50 in respect of their fees and disbursements for reviewing the appointment documents and advising on the validity of the Joint Administrators' appointment

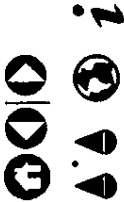
Joint Administrators' Costs

No fee resolutions were sought in respect of the Companies. Disbursements of £29 have been drawn in PW in respect of bordereau, stationery and courier costs

All professional costs were reviewed and analysed in detail before payment is approved

Summary Proposals

Receipts and payments



H2C

Joint Administrators' final receipts and payments account
29 October 2015 to 20 October 2016

£	SoA values	Notes	Period	To date
Receipts				
Cash at bank	113	-		113
Total receipts	113	-		113
Payments				
Chargeholder				113
Balance				-

Receipts and payments accounts are provided opposite and on the next page, detailing the transactions in the final period of the administrations since our last report on 26 May 2016 and also summarising the transactions for the entire period of the administrations

PLS

Joint Administrators' final receipts and payments account
29 October 2015 to 20 October 2016

£	SoA values	Notes	Period	To date
Receipts				
Cash at bank	854	-		1,115
Bank interest		1		2
Suspense account		-		113
Total receipts	854	1		1,230
Payments				
Chargeholder				679
Legal Fees				551
Balance				-

Summary Proposals

Receipts and payments

PW

Joint Administrators' final receipts and payments account 29 October 2015 to 20 October 2016

£	SoA values	Notes	Period	To date
Receipts				
Debtors	-	2,246	2,402	
Bank interest		2	3	
Suspense account		1	-	-
Total receipts	854	2,248	2,405	

Payments				
Legal fees		2,370	2,370	
Joint Administrators' disbursements		29	29	
Inrecoverable VAT		6	6	
Balance				-

FAT

Joint Administrators' final receipts and payments account 29 October 2015 to 20 October 2016

£	SoA values	Notes	Period	To date
Receipts				
Total receipts		N/A		N/A
Payments				
Balance		N/A		N/A

Notes to the receipts and payments accounts

- 1 Monies which had been held in the suspense account have now been allocated to debtor recoveries
- 2 There have been no realisations in FAT



Information for creditors

Outcome

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**Information for
creditors
Outcome**

Secured creditors

The secured creditors and their debts at the date of appointment are as detailed below

BY H2C

£'000

To Carrington Carr Holdings Limited

570

BY PLS

To Carrington Carr Holdings Limited

3,479

Distributions of £113 and £679 were made in H2C and PLS respectively

Preferential creditors

There are no known preferential creditors in any of the Companies

Prescribed Part

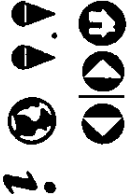
There were no prescribed part funds available for distribution in any of the Companies

Unsecured creditors

Insufficient funds were realised to enable a dividend to be paid to the Companies' unsecured creditors

Exit

As the Companies had no property for distribution to their creditors notice of move to dissolution on Form 2.35B is being filed at Companies House



i Remuneration and expenses

Joint Administrators' remuneration 11



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Remuneration and expenses

Joint Administrators' remuneration

"A Creditors' Guide to Administrators' Remuneration" is provided on the administration website.

Should you require a paper copy, please send your request in writing to the Joint

Administrators at the address on page 1 and this will be provided to you at no cost.

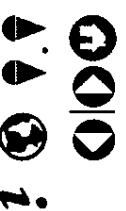
Administrators' remuneration

"A Creditors' Guide to Remuneration" is available for download at www.deloitte.com/uk/carringtoncarrgroup

Should you require a paper copy, please send your request in writing to us at the address on Page 1 of this report and this will be provided to you at no cost

Basis of remuneration

No steps were taken to fix the basis of our remuneration because there were insufficient assets in the Companies



Remuneration and expenses
Detailed information

Disbursements

No disbursements have been recovered in FAT, H2C or PLS and will be written off. Disbursements totalling £29 have been recovered in PW and the balance will be written off. Details of the disbursements are as follows

Category 1 Disbursements

£ (net)	PW
Bordereau	20
Stationery	3
Courier	6
	<u>29</u>

Mileage is calculated at the prevailing standard mileage rate of up to 45p used by Deloitte at the time when the mileage is incurred

Creditors' right to request information

Any secured creditor or unsecured creditor (with the support of at least 5% in value of the unsecured creditors or with leave of the Court) may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 2 47(1)(fa) and 2 48A of the Rules

Creditors' right to challenge remuneration and/or expenses

Any secured creditor or unsecured creditor (with the support of at least 10% in value of the unsecured creditors or with leave of the Court) may apply to the Court for one or more orders (in accordance with Rule 2 109(4) of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred. Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 2 109 of the Rules

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports



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