

RESTLESS DEVELOPMENT


THE YOUTH-LED DEVELOPMENT AGENCY

RESTLESS DEVELOPMENT

(A Company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

WEDNESDAY



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Registered Company Number: 6741123
Registered Charity Number: 1127488

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REFERENCE AND ADMINISTRATION DETAILS

TRUSTEES

Sarah Greenall
Bob Grose (Resigned 3rd February 2014)
Barry Hamilton
Martin Hayman, Chairman
Barbra Mazur
Paul Owers
Peter Mason
James Sewell
Carol Monoyios
Ed Francis
Juliano Fiori
Claire Turner (Resigned 5th February 2013)
Amisha Patel
Jennifer Duvalier
Tom Kabuga
Lucy Johnson
Saffi Jones
Barbra Stocking (Appointed February 2014)

FINANCE & AUDIT COMMITTEE

Barry Hamilton, Chairman
Tom Kabuga
Andrew Edwards
Paul Owers
Juliano Fiori

CHIEF EXECUTIVE

Nik Hartley

OPERATIONS DIRECTOR

Perry Maddox

FINANCE DIRECTOR

Karl Askew

INVESTMENT AND PARTNERSHIPS DIRECTOR

Jessica Harris

REGISTERED ADDRESS

7 Wootton Street
London
SE1 8TG

BANKERS

Lloyds Bank Plc
Butler Place Branch
Victoria Street
London SW1H 0PR

AUDITORS

haysmacintyre
26 Red Lion Square,
London WC1R 4AG

The Trustees are pleased to present their report together with the financial statements of the charity for the year ending 30 September 2013

ORGANISATIONAL STRUCTURE, GOVERNANCE AND MANAGEMENT

Restless Development is a youth-led development agency committed to mobilising young people as an effective human resource in social development efforts, and in empowering young people to take up a leadership role in addressing the most urgent issues facing their communities, countries and the world. It focuses on three primary goals all focused on young people: civic participation, sexual and reproductive health and livelihoods and employment. (See "OBJECTIVES AND ACTIVITIES" below for more detail)

The Charity continued to be active with a full-time presence and set of programmes during 2012/2013 in India, Nepal, Sierra Leone, South Africa, Tanzania, Uganda, UK and Zambia, and Zimbabwe. In each country there is a Country Director who serves as the Charity representative, managing a Country Office and staff who implement the work of the Charity and support Volunteer Peer Educators (VPEs) and alumni in the implementation of programmes. The Country Director reports through the line management structure to Restless Development International (the management unit responsible for providing direction and support for all of the organisation's activities). Restless Development International is led by the Chief Executive of the Charity, headquartered in London, who is supported by a Senior Management Team of seven (including the Chief Executive) and a team of salaried employees and volunteers. The policy of the Charity is that the Country Offices should be self-sufficient financially, sourcing funds from government, private sector, bi-lateral and multi-lateral institutions, with support as necessary for fundraising from the Restless Development International Head Office.

GOVERNING DOCUMENTS

Restless Development as a Charitable Trust is governed by its Memorandum and Articles of Association dated 9 February 2012. It is registered with the Charity Commission (No 1127488). Restless Development is also a company limited by guarantee, the company's registered number is 6741123.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Restless Development's Trustees conduct an annual audit of the board's skills and networks. This information is then used to identify potential gaps during the recruitment of new Trustees. Restless Development has now introduced a Nominations and Development Committee which has responsibility to recommend new Trustees to the board. New potential Trustee candidates can be put forward by any Trustee, Patron, the Chief Executive or Senior Management Team. Once put forward, prospective Trustees are interviewed by a minimum of two current Trustees, including the Chairman, and also meet with the Charity's Chief Executive and Executive Committee. The interview process is meant to inform both parties, providing the individual with a solid grounding in Restless Development's history, mission, programmes and current priorities, as well as familiarity with the Trustees' Terms of Reference, meetings schedule and expectations. If the prospective Trustee is assessed to be a good fit with the Charity's mission, values and Trustee skill/network priorities, and the individual is still interested in joining the Trustee group, the individual is proposed for Trusteeship, and the current Trustees vote on whether the individual should join the group.

TRAINING OF TRUSTEES

Trustees are recruited for their specific skills and experience to meet organisational priorities and ensure a wide range of specialist areas. Training for Trustees is conducted in two ways:

- 1) Trustees Induction** Each Trustee, following appointment, has an induction meeting with the Chair, the Chief Executive and members of the Senior Management Team covering the organisation's history, current focus and strategy and key documents.
- 2) Trustees Away Days** Trustees hold an annual Away Day where a wide variety of topics are covered, depending on priority areas for Trustee training identified by the Chairman, the Trustees and the Chief Executive.

Restless Development operates planning and budgeting systems with an annual budget reviewed by the F&A Committee and approved by the Trustees. Any significant changes to these plans are subject to Trustees' approval. Revised forecasts are undertaken quarterly during the course of the year, and reviewed by the F&A Committee and the Trustee Board. Restless Development's financial reporting system compares actual performance to approved budgets on a monthly basis.

OBJECTIVE AND ACTIVITIES

PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity

MISSION

Restless Development's mission is to place young people at the forefront of change and development

OBJECTIVES

Its focus for young people is in three objective areas

- 1 **Civic Participation** to give young people the platform to be significant contributors to development processes, resulting in government policy and practice that is beneficial and accountable to young people and all of its citizens
- 2 **Livelihoods and Employment** to enable young people to take up productive livelihoods and employment opportunities that contribute to their household income and the economies of their communities and countries
- 3 **Sexual and Reproductive Health** to ensure young people are engaging in safe sexual & reproductive practices that lead to healthy lives free of HIV

APPROACHES

It achieves these objectives primarily through five approaches

- 1) **Direct Delivery:** Restless Development recruited and trained more than 900 volunteer peer educators who worked in over 560 communities across 8 countries
- 2) **A generation of leadership** developing a network and opportunities for Restless Development's alumni that includes full or part-time programmes implemented by former VPEs, usually focusing on youth in urban areas,
- 3) **Shaping Policy and Practice:** Staff-led and volunteer led work to advocate to and work with governments and aid agencies to better engage and target young people in their policies and practices,
- 4) **Building a strong youth sector:** developing the capacity of national and local youth organisations that focus on young people,
- 5) **Sharing and learning:** sharing best practice through evaluations, research and developing guides and modules in the areas of youth sexual and reproductive health, livelihoods and employment and civic participation

CONTRIBUTION BY VOLUNTEERS

One of the distinguishing features of Restless Development, and essential to the unique youth-led approach, is the fact that all programmes are led by energetic, talented and motivated young people, ages 18-28, who volunteer their time and energies to work with Restless Development as Volunteer Peer Educators (VPEs) living full-time in underserved communities leading programmes addressing the issues outlined in Restless Development's Global Strategic Objectives (detailed above) Restless Development VPEs receive no monetary compensation for their work, beyond a simple food and transport allowance and host communities provide accommodation and access to water While the particular structure of each programme varies depending on the programmatic objectives and local needs, in general VPEs receive 4-6 weeks comprehensive training and then are placed in target communities for 6-11 months conducting and organising a range of activities, such as the following

- Teaching weekly age-appropriate health, sexual health or life skills lessons in school using interactive non-formal education methods – music, dance, drama, and interactive games and lessons
- Creating after-school youth leadership clubs to build local youth capacity to lead health, education and livelihoods promotion activities

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- Reaching out to out-of-school young people
 - Developing and managing school or community-based youth resource centres, providing access to youth friendly information and resources on health, life skills and livelihoods topics
 - Organising health, education or environment-focused community workshops and festivals to increase awareness amongst teachers and parents of the needs and challenges experienced by young people
 - Training teachers in the use of non-formal education and participatory learning methods, and the delivery of health, sexual health and environmental education
 - Strengthening links between communities and local health and support services, including visits to local health clinics and training for local health service providers in how to make their services youth-friendly

Restless Development's youth-led approach allows programmes to be flexible according to the specific needs of a country, district or community. For example, in South Africa, up to 30% of the girls in the Eastern Cape target communities are living with or directly affected by Aids, and VPEs focus on HIV prevention and tackling gender inequity, in Nepal VPEs focus on child nutrition and community sanitation as well as specifically addressing the importance of education for girls, in Sierra Leone, VPEs priorities include combating youth exclusion in the aftermath of civil war.

STRATEGIC REPORT

1) ACHIEVEMENTS AND PERFORMANCE

Over the past year, through our direct delivery work in Africa and South Asia, Restless Development continues to see the power of youth-led programming in improving young people's lives across our three key goals areas of civic participation, livelihoods and employment and sexual and reproductive health and rights. We train Volunteer Peer Educators (VPEs) to improve knowledge, develop skills and address priority issues within their countries and communities. Through classroom activities, out-of-school sessions, youth clubs and resource centres, public awareness, peer education and community outreach, our volunteers demonstrate that young people's energy and commitment can produce tangible development returns.

Our volunteers form the basis of our direct delivery work and are at the forefront of programme design, implementation and monitoring. For recruitment, the selection criterion takes into account age (18-28 years old), school level, a selection day including team activities and individual interviews. The age range of our volunteers varies between 18 to 28 years old. Volunteers typically receive four weeks of training which covers technical knowledge on our key programmatic areas, facilitation skills, mentoring and management and life skills. Restless Development volunteers receive no monetary compensation for their work, beyond a food and transport allowance and host communities provide accommodation and access to water. In 2012/2013 we recruited a total of 1,524 volunteers from target communities and nationally who reached more than 124,000 young people.

The past year has been one of innovation in which Restless Development has adapted the youth-led model to address specific challenges and to reach especially marginalised groups such as girls and women and young people living with or affected by HIV and AIDS. In Tanzania, we launched our Mabinti Tushike Hatamu! project (Girls Let's be Leaders) – a flagship programme that will reduce the vulnerability of out of school adolescent girls to HIV and AIDS, teenage pregnancy and gender-based violence over a three year period. In Zimbabwe, our programme 'Transforming Livelihoods in Southern Zimbabwe' is tackling the needs of people living with HIV, to enable them to support their treatment, and maintain economic independence and quality of life. Crucially, by working with a targeted group of people to identify and test the most effective livelihoods options, we are generating new learning to feed into national advocacy agendas. In India, Restless Development signed a new contract with UNICEF to develop a National level Life Skills Manual for Adolescents which will be used and referred to by practitioners countrywide in future.

We have broken boundaries in our efforts towards shaping the global policy and practice decision-making processes that impact on the lives of young people. Restless Development contributed to the global debate on the post 2015 development framework, acting in the role of global youth coordinator to the Post 2015 High Level Panel. Restless Development facilitated a youth participation process at the global level by recruiting, training and supporting diverse young people from across the globe to bring young people's voices to the heart of the debate. At the national level, Restless Development led on coordinating a series of youth consultations in 12 countries with the aim of better understanding young people's views on what should come after the Millennium Development Goals.

Restless Development has continued to adapt capacity building approaches to different partners' needs, from youth organisations at the grassroots to UN agencies, with the overall aim of building an effective and accountable youth sector that meets the needs of young people. In 2013, UNAIDS Secretariat approached Restless Development to co-develop and facilitate a strategy meeting between youth organisations active in the HIV response and UNAIDS. The primary outcome was the formulation of the 'PACT' outlining five key themes where youth organisations can focus their collective energy towards the goals set in the 2011 United Nations General Assembly Political Declaration on HIV and AIDS. Restless Development is continuing to support the UNAIDS Youth Team in the delivery of both the PACT and Youth Action Framework.

We have demonstrated the power of young people to lead, design and deliver their own research on issues that are relevant to them. For example, in Sierra Leone we had a national launch and dissemination of research reports on the 2012 pre-election period which looked at young people's hopes, fears and aspirations for the future in a unique political environment. In Uganda, building on the success of our youth-led action research in 2011, we continued to support the same group of Karomojong men and women on the second phase of research titled 'Eko and Etem', which examines the issues of pastoralism, disarmament and land in Karamoja's post conflict environment. The ground-breaking findings of our research on Karamoja have drawn the attention of local and national government, as well as international development agencies. Our programmatic learning has also contributed to global research agendas including UNESCO's East and Southern Africa report 'Young People Today' report which looks at comprehensive sexuality education available to young people in 22 countries.

Building on the success of the ICS pilot, in 2013/14 we successfully recruited, selected and trained 326 diverse young volunteers from the UK. These international volunteers then went on to work side by side with national in-country volunteers supporting our Direct Delivery work in our eight country programmes across Africa and Asia.

The ICS programme not only contributes to our impact in our country programmes and the achievement of our National Strategic Frameworks, but it also contributes to the personal and professional development of the UK and in-country volunteers and increases their long-term active citizenship. Recent KAP (Knowledge, Attitude and Practice) survey results show that 96% of volunteers have reported that the programme was 'useful' or 'very useful' for their professional development, and 94% reported it was 'useful' or 'very useful' for their personal development. In terms of active citizenship, of the 326 UK volunteers to go overseas, an impressive 199 of these have so far gone on to take social action in the UK.

Internally, we have strived for continual improvements in the management of our programmes and the level of service and we provide to our valued donors. As part of this aim, the Investment and Partnerships Team has established key performance indicators on relationship management and donor reporting which are reviewed on a quarterly basis. Country Programmes have in place a fundraising pipeline, a strategic partnerships plan and a donor reporting calendar which are reviewed monthly by Restless Development International. The fundraising pipeline enables Restless Development to monitor towards key fundraising goals highlighted in the Global Strategic framework including the percentage of income raised in-country and donor dependency. Restless Development International has also established new sign-off protocol on proposal development to ensure that every proposal we submit is strategic and high quality.

A full summary of Restless Development's activities is available in the Restless Development 2013 Global Annual Report, available from the website.

2) FINANCIAL REVIEW

Restless Development's financial objectives are to maintain a strong and effective control framework whilst ensuring that our programmes have the resources they need to complete their work. In line with the organisation's values, Restless Development strives to ensure that the organisation's resources are deployed efficiently and transparently.

Principles and financial management policies adopted in the year

It is the policy of Restless Development to maintain effective financial management systems and programmes, to continually improve financial operations and systems and to identify more efficient methods of operations regarding budgeting, accounting and financial reporting. Restless Development seeks to be responsive to the financial reporting and other requirements of its donors, as well as to the restrictions imposed by the governments under whose rules of law Restless Development operates.

Restless Development monitors the use of available resources through the accounting system and chart of accounts maintained in accordance with principles of fund accounting to ensure appropriate allocation in keeping with the charity's objectives and the commitments made to donors. Additionally Restless Development ensures that the company accounts give a true and fair view of the organisation's operations as well as complying with statutory reporting requirements. The Trustees present their report along with the Financial Statements of the charity for the year ended 30th September, 2013. The Financial Statements comply with applicable law and the requirements of the Charities Statement of Recommended Practice.

Financial performance for 2012-13

Restless Development has grown considerably over recent years and this growth continued in 2012-13, as illustrated by the table below.

	Income	Expenditure
2012/13	£8,896,647	£8,707,155
2011/12	£8,244,473	£7,849,558
2010/11	£6,691,183	£5,985,647
2009/10	£5,064,302	£5,498,231
2008/09	£4,406,665	£4,456,892

It is encouraging to note that the growth in organisational income is coming from an expansion in our donor base (thereby reducing reliance on any one donor) and an increase in the proportion of income raised directly by our Country Programmes

Reserves Policy

Restless Development is working in high-risk areas in sub-Saharan Africa and South Asia, and relies on funding from donors which can be delayed or denied with little available recourse for the organisation. In considering the reserves policy, the Trustees have identified the need to hold liquid reserves which may sometimes be needed to cover necessary expenses associated with

- Emergencies that could not have been anticipated by realistic budgets, and are not covered immediately by insurance
- Financial commitments anticipated in realistic budgets prudently expected to be covered by contracted donor funds

Restless Development has a reserves policy which is regularly reviewed by trustees against the current risks faced by the organisation. The policy states that Restless Development will aim to establish an unrestricted reserves level equal to 3 months of core expenditure. Based upon our budget for 2013/14 this reserves target equates to £1,128,426.

For the year ended 30 September 2013 the charity had net incoming unrestricted resources of £91,136 and ended the year with a balance on unrestricted reserves of £1,014,980. This equates to approximately 90% of the charity's reserves target.

The Finance and Audit Committee has reviewed the current level of reserves against the target and has concluded that, when considered against the risks currently faced by the organisation, the level of reserves held is acceptable. This will continue to be monitored.

Fundraising Objectives

While Restless Development's core programmes are focused on mobilising people – a human resource as opposed to a financial resource – we do recognise that our work requires appropriate and consistent funding in order to operate effectively. An annual Fundraising and Partnerships Strategy is developed by each Country Programme, as well as by the international Head Office. Restless Development aims to secure the funding it needs to effectively deliver its programmes, from sources and partners who fully support the mission and values of the organisation, without becoming over reliant on any individual donor. Restless Development strives to engage each of its supporters in our work in the field, and so maintains a full and transparent reporting and communications system to ensure that donors are well informed of the successes and challenges being faced in the programmes which they are supporting.

3) PLANS FOR FUTURE PERIODS

As we move into the third year of our five year strategy, Restless Development will continue to deliver high impact, peer-to-peer education programmes in mostly rural, under-served communities across our eight countries. Building on the models we know work, we will use our expertise in peer-to-peer education to target new groups of young people in new geographic regions. Restless Development will establish more strategic partnerships, both in-country and globally, to enable us to increase the reach and impact of our programmes.

We will pilot our innovative youth-led, data-driven accountability initiative the Big Idea, which aims to create an effective mechanism for young people to engage constructively with their political leaders and other key stakeholders. This initiative will demonstrate how data - in the hands of technical, talented and driven young people, backed up by research and enquiry - can make a stand-out contribution to accountability mechanisms and lead to specific positive changes in policy and decision-making. Nepal, Tanzania and Ghana have been selected as the three suitable environments to pilot implementation of the Big Idea.

In East and Southern Africa, we will aim to expand our presence and work towards becoming the voice of the youth sector at the regional level. We will aim to increase the capacity among African intergovernmental communities and countries to fulfil their commitments to young people.

We will also expand our training and capacity building activities, reaching out to new partners, from youth-led organisation to Government Ministries to global institutions, supporting them to improve and expand their work with young people.


4) PRINCIPAL RISKS AND UNCERTAINTIES

Risk assessment is used to drive the activities of Restless Development and focus its resources. The Trustees have assessed the major risks that the charity faces, in particular in relation to its operations and finances, and are satisfied that the charity is taking the action necessary to mitigate its exposure to these risks.

A formal risk register is reviewed on a quarterly basis by the relevant Trustee Committees, with any significant changes in circumstances brought to the full Board of Trustees as necessary. The Trustees are satisfied that systems are in place to monitor and manage exposure to major risk, however due to the financial and political instability of some countries where Restless Development works, the organisation requires active acceptance and management of some risks when undertaking activities in order to achieve the objectives of the charity. Restless Development has not identified any principle risks and uncertainties that have the potential to seriously affect the performance, future prospects or reputation of the charity, including its viability. The organisation has a sound financial base which is supported by strong controls and an established fundraising strategy.

Restless Development does face some inherent risk resulting from the locations that it works in and the way that services are delivered. Restless Development mitigates this risk by completing annual safety and security reviews within each of its country programmes, by maintaining comprehensive insurance and by ensuring that staff members and volunteers receive training in safety and security relevant to the programmes that they will be working at.

Approved by the Trustees and signed on their behalf by

 17th February 2014.

Barry Hamilton, Chairman of Finance & Audit Committee

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period

In preparing these financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

AUDITORS

A resolution proposing the re-appointment of haysmacintyre as auditors to the Charity will be put to the annual general meeting

Approved by the Trustees and signed on their behalf by

 17th February 2014.

Barry Hamilton, Chairman of Finance & Audit Committee

We have audited the financial statements of Restless Development for the year ended 30 September 2013 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on pages 7 to 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



Murtaza Jessa
Senior Statutory Auditor
for and on behalf of haysmacintyre
Statutory Auditor

26 Red Lion Square
London
WC1R 4AG

17 February 2014.

	Notes	Unrestricted Funds £	Restricted Funds £	2013 Total £	2012 Total (restated) £
INCOMING RESOURCES					
Incoming resources from generated funds					
<i>Voluntary income</i>					
Grants and donations	2	2,598,044	6,150,887	8,748,931	7,780,849
Donations in kind	1b	38,750	-	38,750	149,691
<i>Activities for generating funds</i>					
Project recoveries		107,279	-	107,279	229,406
Incoming resources from charitable activities					
Volunteers' contributions, including Schools		1,687	-	1,687	84,527
Total incoming resources		<u>2,745,760</u>	<u>6,150,887</u>	<u>8,896,647</u>	<u>8,244,473</u>
RESOURCES EXPENDED					
Cost of generating funds					
Fundraising costs of grants and donations		(36,819)	-	(36,819)	(62,874)
Charitable activities		<u>(2,583,233)</u>	<u>(6,069,254)</u>	<u>(8,652,487)</u>	<u>(7,775,131)</u>
Governance costs	4	<u>(17,849)</u>	<u>-</u>	<u>(17,849)</u>	<u>(11,553)</u>
Total resources expended	3	<u>(2,637,901)</u>	<u>(6,069,254)</u>	<u>(8,707,155)</u>	<u>(7,849,558)</u>
Net incoming resources		107,859	81,633	189,492	394,915
Foreign exchange losses		<u>(16,723)</u>	<u>(21,010)</u>	<u>(37,733)</u>	<u>-</u>
Net incoming resources after foreign exchange losses		91,136	60,623	151,759	394,915
Reconciliation of funds					
<i>Fund balance brought forward as previously reported</i>		967,622	1,013,240	1,980,862	1,585,947
<i>Restatement</i>	11	<u>(43,778)</u>	<u>(61,870)</u>	<u>(105,648)</u>	<u>(105,648)</u>
Fund balance brought forward as restated		923,844	951,370	1,875,214	1,480,299
Total funds carried forward	10	<u>£1,014,980</u>	<u>£1,011,993</u>	<u>£2,026,973</u>	<u>£1,875,214</u>

The Statement of Financial Activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities

The notes on pages 16 to 23 form part of these financial statements

BALANCE SHEET
AS AT 30th SEPTEMBER 2013

		2013		2012 (restated)	
	Notes	£	£	£	£
FIXED ASSETS	6		176,040		199,623
CURRENT ASSETS					
Stock		1,007		151	
Debtors	7	645,721		371,466	
Bank and cash		2,834,798		1,419,753	
			3,481,526		1,791,370
TOTAL ASSETS			3,657,566		1,990,993
CREDITORS amounts falling due within one year	8		(1,630,593)		(115,779)
NET ASSETS			<u>£2,026,973</u>		<u>£1,875,214</u>
REPRESENTED BY					
Funds					
Restricted	9		1,011,993		951,370
Unrestricted			1,014,980		923,844
			<u>£2,026,973</u>		<u>£1,875,214</u>

The financial statements were approved by the Trustees and authorised for issue on and signed on their behalf, by

Barry Hamilton 17th February 2014.
Trustee / Director
Barry Hamilton

The notes on pages 16 to 23 form part of these financial statements

		2013		2012 (restated)	
	Notes	£	£	£	£
Cash generated from operations	A		1,496,743		4,338
CASHFLOWS FROM INVESTING ACTIVITIES					
Additions to property, plant and equipment		(92,660)		(174,484)	
Proceeds from the disposal of fixed assets		10,962		51,277	
Net cash used in investing activities			<u>(81,698)</u>		<u>(123,207)</u>
Net increase/(decrease) in cash and cash equivalents			1,415,045		(118,869)
Cash and cash equivalents on 1 October			1,419,753		1,538,622
Cash and cash equivalents on 30 September	B		<u><u>£2,834,798</u></u>		<u><u>£1,419,753</u></u>

NOTES TO THE CASHFLOW STATEMENT

A RECONCILIATION OF SURPLUS TO CASH GENERATED FROM OPERATIONS

Net incoming resources	151,759	394,915
Adjusted for		
Depreciation	109,459	126,851
Revaluations	1,900	30,166
Profit on disposal of fixed assets	(6,078)	(14,726)
Operating surplus before working capital changes	257,040	537,206
(Increase)/decrease in inventories	(856)	(19)
(Increase)/decrease in amounts receivable	(274,255)	(150,627)
Increase/(decrease) in amounts payable	1,514,814	(382,222)
Cash generated from operations	<u><u>£1,496,743</u></u>	<u><u>£4,338</u></u>

B CASH AND CASH EQUIVALENTS

Cash and cash equivalents consists of cash on hand and balances with banks. Cash and cash equivalents included in the cashflow statement comprise the following balance sheet amounts

Cash and cash equivalents	<u><u>£2,834,798</u></u>	<u><u>£1,419,753</u></u>
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1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005 and with applicable accounting standards. The particular accounting policies adopted are described below -

- a) These financial statements have been prepared under the historical cost convention. The accounts have also been prepared on the going concern basis as the Trustees consider that, based on the projected cash flow information, the charity will be able to meet its liabilities as they fall due.
- b) Voluntary income including donation, grants, legacies and volunteer contributions are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is carried forward as a restricted fund to be spent in future periods.

- The donor specifies that the grant or donation must only be used in future accounting period, or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement,

Recognition of legacy income is dependent on the type of legacy, with pecuniary legacies recognised when notification is received and residuary legacies when the final accounts under the will are received. Reversionary legacies are not recognised during the lifetime of the original beneficiary under the will.

Donated services and facilities are included as 'Voluntary income' at their estimated value to the charity when received, and under the appropriate expenditure heading depending on the nature of service or facility provided, at the same value and time.

- c) Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising salary and other central costs, is apportioned on the basis of staff time attributable to each activity. All expenditure is accounted for on the accruals basis.
 - **Fundraising costs** represent all expenditure incurred to raise income from various sources.
 - **Volunteer-led activity costs** and expenses represent all expenditure incurred in order to implement our charitable activities. It also represents a proportion of support costs based on the input to the charitable activities from central costs.
 - **Support and administration costs** represent a percentage of the central costs incurred in the management of a decentralised organisation.
 - **Governance costs** represent the audit fees and other costs associated with management of the organisation.
- d) Individual fixed assets costing £100 or more are capitalised at cost. Tangible assets are depreciated on a straight line basis over their estimated useful lives using the following rates:

Asset category	International	UK
IT assets	33%	25%
Office furniture	25%	10%
Vehicles	20%	20%
Used vehicles	50%	50%

- e) The Trust is a registered charity and therefore is not liable to corporation tax in accordance with charity law.
- f) These financial statements consolidate the results of the charity and its wholly controlled international subsidiaries.

1 ACCOUNTING POLICIES (continued)

- g) Balances denominated in foreign currencies from overseas branches are translated at the exchange rate prevailing at the year end
- h) Stock, which consists of pre-purchased consumables, is accounted for at the lower of cost and net realisable value

2 GRANTS AND DONATIONS

	2013 £	2012 £
UK grants and donations	3,960,769	3,192,348
Overseas grants and donations	4,788,162	4,588,501
	<u>£8,748,931</u>	<u>£7,780,849</u>

Included in Unrestricted Income is £2,755,439 from a DFID PPA grant Restless Development acts as lead partner in a consortium including Warchild and Youth Business International Restless Development subsequently donated £1,092,148 to these partners in the form of an unrestricted grant

3. TOTAL RESOURCES EXPENDED

	Direct costs £	Indirect costs £	2013 £	2012 £
Volunteers' costs and expenses	4,558,534	-	4,558,534	4,003,567
Grants made to consortium partners	1,092,148	-	1,092,148	1,092,148
Overseas staff costs	2,093,670	-	2,093,670	1,864,322
Head office staff costs	-	748,652	748,652	651,741
Support costs – Finance, HR, IT	-	159,483	159,483	163,353
Governance	-	17,849	17,849	11,553
Fundraising	-	36,819	36,819	62,874
	<u>£7,744,352</u>	<u>£962,803</u>	<u>£8,707,155</u>	<u>£7,849,558</u>

4. GOVERNANCE COSTS

	2013 £	2012 £
Statutory audit	12,000	8,000
Grant audits & other audit costs	4,800	2,507
Trustee indemnity insurance	1,049	1,046
	<u>£17,849</u>	<u>£11,553</u>

Expenses of £2,387 were reimbursed to Trustees during the year (2012 £1,436)

5. STAFF COSTS

	2013 £	2012 £
Wages and salaries	2,646,180	2,347,814
Social security costs	196,142	168,250
	<u>£2,842,322</u>	<u>£2,516,064</u>

5. STAFF COSTS (continued)

The average number of employees in the year was

	Volunteer-led Activity No.	Fundraising No.	Governance No.	2013 Total No.	2012 Total No.
UK	29	8	17	54	39
Overseas	199	7	8	214	194
	<u>228</u>	<u>15</u>	<u>25</u>	<u>268</u>	<u>233</u>

One employee's emoluments were in the band from 60,000 - £70,000 in this year no employee's emoluments exceeded £60,000 in the previous year

The Trustees received no remuneration in either this year or the previous year

6 TANGIBLE FIXED ASSETS

	Office Furniture £	IT Assets £	Motor Vehicles £	Total £
Cost				
At 1 October 2012	36,992	254,681	357,290	648,963
Additions	6,762	48,086	37,812	92,660
Revaluations	(1,357)	(8,812)	(8,055)	(18,224)
Disposals	(1,323)	(9,639)	(6,698)	(17,660)
At 30 September 2013	<u>41,074</u>	<u>284,316</u>	<u>380,349</u>	<u>705,739</u>
Depreciation				
At 1 October 2012	26,153	196,637	226,550	449,340
Charge for the period	6,010	42,827	60,622	109,459
Revaluations	-	(8,269)	(8,055)	(16,324)
Disposals	(2,256)	(7,188)	(3,332)	(12,776)
At 30 September 2013	<u>29,907</u>	<u>224,007</u>	<u>275,785</u>	<u>529,699</u>
Net Book Value				
At 30 September 2013	<u>£11,167</u>	<u>£60,309</u>	<u>£104,564</u>	<u>£176,040</u>
At 30 September 2012	<u>£10,839</u>	<u>£58,044</u>	<u>£130,740</u>	<u>£199,623</u>

7 DEBTORS

	2013 £	2012 £
Other debtors	488,396	53,962
Prepayments and accrued income	157,325	317,504
	<u>£645,721</u>	<u>£371,466</u>

8 CREDITORS amounts falling due within one year

	2013 £	2012 £
Sundry creditors and accrued expenses	<u>£1,630,593</u>	<u>£115,779</u>

9. RESTRICTED FUNDS

	Balance 1 October	Incoming Resources	Outgoing Resources	Balance 30 September
	2012 £	2013 £	2013 £	2013 £
	(Restated)			
Amberstone Foundation	-	20,465	20,465	-
Australian Embassy/High Commission	-	44,273	9,352	34,921
Australian Volunteers International	-	8,145	8,145	-
Bill & Melinda Gates Foundation	-	477,062	342,611	134,451
British Embassy	-	17,166	14,853	2,313
CAFOD	49,933	364	34,463	15,834
Cida Canada	-	32,200	26,061	6,139
Comic Relief	332,142	148,257	384,905	95,494
Dance4Life	52,136	253,490	225,589	80,037
Dance4Life SRHR	-	71,381	49,484	21,897
DFID Sierra Leone	-	80,924	77,585	3,339
DFID Tanzania	-	13,495	12,906	589
DFID UK	-	12,000	12,000	-
Dulverton Trust	4,903	9,024	13,927	-
Egmont Trust	5,013	22,659	30,693	(3,021)
European Union	38,182	113,842	173,471	(21,447)
GIZ Germany	1,507	3,746	5,253	-
Global Fund	-	5,653	5,585	68
ICS	127,237	1,965,974	1,976,556	116,655
Institute of Development Studies (IDS)	-	9,821	9,821	-
International Rescue Committee (IRC)	-	1,046	1,046	-
IPAS	-	6,439	6,439	-
Irish Aid	39,074	175,154	164,597	49,631
KPMG	2,042	43,505	47,145	(1,598)
Marie Stopes International	-	27,841	24,140	3,701
Mercury Phoenix Trust	-	12,880	10,984	1,896
Mo Ibrahim Foundation	-	25,639	25,639	-
National Aids Commission/Secretariat	10,496	50,979	52,804	8,671
Open Society Foundation	-	3,448	3,448	-
Plan	-	6,699	6,699	-
RGNYID	7,070	6,808	13,878	-
Samworth Foundation	47,831	47,479	49,833	45,477
Sida	78,842	522,424	519,904	81,362
Sigrid Trust	12,766	-	1,935	10,831
Simavi	15,469	26,163	41,632	-
Sperry Fund	(6)	59,781	59,224	551
SSAC	-	92,933	81,218	11,715
Stars Foundation	13,266	24,334	25,103	12,497
Staying Alive Foundation	25,041	89,352	114,393	-
Other Trusts & Foundations	31,500	106,656	7,158	130,998
Stop Aids Campaign	-	50,875	50,875	-
Tesco	10,990	(4,156)	6,834	-
UNDP	16,713	158,356	140,192	34,877
UNFPA	1,854	694,584	677,984	18,454
UNICEF	10,205	284,976	229,271	65,910
USAID	-	180,366	133,781	46,585
Other donor	-	48,542	48,542	-
Zambia Governance Foundation	-	95,096	94,641	455
Zing Foundation	17,164	2,747	17,200	2,711
TOTAL RESTRICTED FUNDS	£951,370	£6,150,887	£6,090,264	£1,011,993

9. RESTRICTED FUNDS (continued)

<u>Name of Fund</u>	<u>Description of Fund</u>
Amberstone	Funds our Generation of Leadership work in both Uganda and UK
Australian Embassy/High Commission	Funds programmatic activities in Sierra Leone
Australian Volunteers International	Funds volunteer-led health education work in India
Bill & Melinda Gates Foundation	Funds a pilot joint programme with VSO the aim of which is to promote pro-poor action in the UK through volunteers amplifying southern voices and leveraging their experiences of development
British High Commission	Funded research in to youth engagement in council decision-making in Sierra Leone
CAFOD	Livelihoods training and setting up for Orphans and Vulnerable Children (OVC) It's a consortium with 7 other partners
Cida	Funds programmatic activities in Tanzania
Comic Relief	Funds the Youth Empowerment Programme in Karamoja, Uganda. The programme supports young people to access sustainable livelihoods and play an active leadership role in peace-building initiatives. Also funds livelihoods work in Zimbabwe
Dance4Life	Funds provided to support the roll-out of a youth and music initiative engaging young people in a global campaign to address HIV and AIDS
DFID	Funds our Tanzania programme as part of Consortium led by Oxfam, with VSO and LHRC, supporting youth participation in developing a new national constitution
Dulverton Trust	Funds work on creating a generation of leadership in Uganda and the UK
Egmont Trust	Funds work in Zimbabwe with children affected by HIV and AIDS
European Union	Funds provided for the Dance 4 Life project in the UK and Ireland as part of a three year project
GIZ Germany	Funds work on youth participation in advocacy and local governance in South Africa
Global Fund	Funds programmatic activities in Sierra Leone
DFID ICS	Funds UK youth on development placements across our country programmes, through which they gain valuable experience and build local youth capacity through peer education
Institute of Development Studies	A partnership with our Uganda programme to initiate youth-led research projects in Karamoja
Innovations for Poverty Action	Partnership in Sierra Leone on youth peer-led literacy in schools

9 RESTRICTED FUNDS (continued)

<u>Name of Fund</u>	<u>Description of Fund</u>
Irish Aid	Funds work on sexual reproductive health education in schools in Zambia
KPMG	Partners with us on the Bright Programme, a 5 year partnership providing technical placements and support
Marie Stopes	Partnership in the Karamoja region of Uganda, as part of our SRH programme
Mercury Phoenix Trust	Supporting our Girls Leadership Programme in Ruvuma, Tanzania The programme supports girls in rural communities with income-generation projects and SRH education
Mo Ibrahim Foundation	Has provided funding for participation in their annual forum and for our global programmes
National Aids Commission/Secretariat	Funds work on HIV and AIDS with young people in Uganda
Open Society Foundation	Funds a thematic webpage on youth-led development on the www.youthpolicy.org website which aims to bring together evidence-based resources, good practice, toolkits and evaluations from youth-led programmes
Plan	Funds Restless Development's youth-led programmes in communities in Uganda
RGNYID	Funds 8 Youth Resource Centres in India
Samworth Foundation	Funds livelihoods work targeting orphans and vulnerable children in Zimbabwe
SIDA	Funds programmatic activity in rural communities in the Southern Highland region of Tanzania
Sigrid Rausing Trust	Funds the attendance of three young women activists to attend the 2011 International Conference on Family Planning held in Senegal
SIMAVI	Funds sexual reproductive health and governance work in Nepal
Sperry Fund	Funds generation of leadership in Uganda, Sierra Leone, Zambia and the UK, as well as establishing a full time presence in the US
SSAC	Funding contribution to run the Student Stop AIDS Campaign
Stars Foundation	Recipient of the 2011 STARS Impact Award for health in Nepal
Staying Alive Foundation	Funds capacity-building for youth-led and youth-focussed organizations across over thirty developing countries
Tesco	Funded Youth Resource Centres in South Africa, Zimbabwe and India

9 RESTRICTED FUNDS (continued)

<u>Name of Fund</u>	<u>Description of Fund</u>
UNDP	Funds Restless Development to run and manage a Youth-friendly Business Development Centre in Newton, a peri-urban community in Western Rural about 1 hour from Central Freetown, Sierra Leone
UNDP Intern Programme	Graduate Internship Programme in Sierra Leone which will place 150 young people on internships with private sector employers in 2012
UNFPA	Funds sexual and reproductive health work with Youth Clubs in Northern India
UNFPA SRH Multi-sectoral	Increasing youth demand for family planning services in 3 Districts and leading NGO coordination of the Government of Sierra Leone's multi-sectoral strategy to address adolescents and young people's Sexual and Reproductive Health
UNICEF	Funds work on sexual reproductive health education in schools in Zambia and Sierra Leone
USAID	Funding programmatic work in Uganda and Tanzania
Other Donor	Funding our youth livelihoods work in the Karamoja region of Uganda
Zambia Governance Foundation	Funding to train young Zambian volunteers to assess their communities' access to services and start-up grants, to enable them to hold their governments to account for service delivery
Zing Foundation	Funds feasibility study in Tanzania on creating a talent pool for the private sector. In Uganda, funds Transforming the Youth Sector Project aimed to increase policy, programming and resource allocations by government and civil society in support of the rights of young people in Uganda

10 ANALYSIS OF FUNDS	Unrestricted Funds	Restricted Funds	2013 Total	2012 Total (restated)
	£	£	£	£
Tangible fixed assets	176,040	-	176,040	199,623
Current assets	2,469,533	1,011,993	3,481,526	1,791,370
Current liabilities	(1,630,593)	-	(1,630,593)	(115,779)
	<u>£1,014,980</u>	<u>£1,011,993</u>	<u>£2,026,973</u>	<u>£1,875,214</u>

11. RESTATEMENT

The Financial Statements for 2012 have been restated to reflect write-backs associated with the closure of the Regional Office in Lusaka and the de-consolidation of Restless Development USA to reflect its independent status

The impact on opening Funds at 1 October 2012 is as follows

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balance brought forward as previously reported	967,622	1,013,240	1,980,862
Restatement	(43,778)	(61,870)	(105,648)
Fund balance brought forward as restated	<u>£923,844</u>	<u>£951,370</u>	<u>£1,875,214</u>

The impact on the 2012 balance sheet is as follows

	Net Assets 2012 £
2012 Net Assets as previously reported	1,980,862
De-consolidation of Restless Development USA	(117,333)
Closure of Regional Office in Lusaka	11,685
2012 Net Assets as restated	<u>1,875,214</u>