

Alde International (UK) Limited

Financial Statements

for the Year Ended 31 December 2023

SATURDAY



ADØFOMGP

A07

06/04/2024

#176

COMPANIES HOUSE

Alde International (UK) Limited

Contents

Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3 to 6

Alde International (UK) Limited

Company Information

Director L Marsden

Registered office 43 - 53 Huxley Close
Park Farm South
Wellingborough
Northamptonshire
NN8 6AB

Auditors Hawsons Chartered Accountants
Statutory Auditor
Jubilee House
32 Duncan Close
Moulton Park
Northampton
NN3 6WL

Alde International (UK) Limited

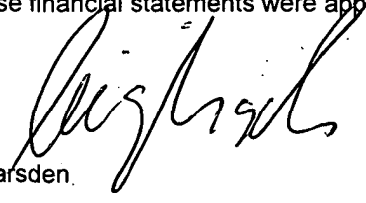
(Registration number: 06740612)

Statement of Financial Position as at 31 December 2023

	Note	2023 £	2022 £
Non-Current Assets			
Property, Plant and Equipment	4	44,095	51,123
Current assets			
Inventories		1,472,039	1,550,972
Trade and other receivables	5	2,101,454	2,033,834
Cash at bank and in hand		634,278	444,834
		4,207,771	4,029,640
Current liabilities	6	(2,700,331)	(2,564,726)
Net current assets		1,507,440	1,464,914
Net assets		1,551,535	1,516,037
Equity			
Called up share capital		20,000	20,000
Profit and loss account		1,531,535	1,496,037
Total equity		1,551,535	1,516,037

These annual accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These financial statements were approved and authorised for issue by the director


L Marsden
Director

28 March 2024

Alde International (UK) Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Auditor's report

The auditor's report was unqualified. The auditors were Hawsons Chartered Accountants and Will Amos signed the auditor's report as senior statutory auditor.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

Alde International (UK) Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the company.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention, except for certain items that have been recorded at fair value.

Going concern

After due consideration of all relevant factors, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, he continues to adopt the going concern basis in preparing the director's report and accounts.

Revenue

Revenue is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts. Revenue is recognised when the risk and reward of ownership is transferred to the buyer. Revenue from a contract to provide services is recognised in the period in which the services are provided.

Research and development expenditure

Research and development expenditure is written off to the Statement of Income and Retained Earnings as incurred.

Foreign currency transactions and balances

Transactions in foreign currencies are translated into sterling at an average exchange rate. Assets and liabilities denominated in foreign currencies are translated at the year end exchange rates. All differences on exchange are dealt with through the Statement of Income and Retained Earnings.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is recognised on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Alde International (UK) Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

2 Accounting policies (continued)

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the Statement of Financial Position date, except as required by FRS 102.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the Statement of Financial Position date.

Unrelieved tax losses and other deferred tax assets shall be recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Property, Plant and Equipment

Property, Plant and Equipment are stated in the Statement of Financial Position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of property, plant and equipment includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis
Fixtures and fittings	20% straight line basis
Computer software	25% straight line basis

Inventories

Inventories are valued at the lower of cost and net realisable value.

Leases

Rentals payable under operating leases are charged in the Statement of Income and Retained Earnings as incurred.

Defined contribution pension obligation

The company operates a defined contribution pension scheme. Contributions are recognised through profit and loss in the period in which they become payable in accordance with the rules of the scheme.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was as follows:

	2023 No.	2022 No.
Employees	<u>18</u>	<u>18</u>

Alde International (UK) Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

4 Property, Plant and Equipment

	Fixtures and fittings £	Computer software £	Plant and machinery £	Total £
Cost				
At 1 January 2023	205,118	93,020	144,476	442,614
Additions	-	-	29,874	29,874
At 31 December 2023	205,118	93,020	174,350	472,488
Depreciation				
At 1 January 2023	205,118	46,510	139,863	391,491
Charge for the year	-	23,255	13,647	36,902
At 31 December 2023	205,118	69,765	153,510	428,393
Carrying amount				
At 31 December 2023	-	23,255	20,840	44,095
At 31 December 2022	-	46,510	4,613	51,123

5 Trade and other receivables

	2023 £	2022 £
Trade receivables	2,057,112	2,000,946
Prepayments	44,342	32,888
	<u>2,101,454</u>	<u>2,033,834</u>

6 Trade and other payables

	2023 £	2022 £
Due within one year		
Trade payables	54,865	52,913
Amounts due to group companies	2,142,124	2,001,773
Taxation and social security	348,820	322,522
Other payables	6,406	5,939
Accrued expenses	38,588	83,901
Corporation tax liability	109,528	97,678
	<u>2,700,331</u>	<u>2,564,726</u>

Alde International (UK) Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

7 Obligations under leases and hire purchase contracts

Operating leases

The total of future minimum lease payments is as follows:

	2023 £	2022 £
Not later than one year	105,849	88,579
Later than one year and not later than five years	353,905	268,003
Later than five years	149,316	305,522
	<u>609,070</u>	<u>662,104</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £133,347 (2022 - £100,996).

8 Pensions

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £79,777 (2022 - £78,661).

Contributions totalling £6,406 (2022 - £5,939) were payable to the scheme at the end of the year.

9 Parent undertaking

The company's immediate parent is Alde International Systems AB, incorporated in Sweden.

Stens (UK) Limited is the parent undertaking of the smallest group to consolidate these financial statements. Copies of the consolidated financial statements can be obtained from the following address: Suite 2 Albion House, 2 Etruria Office Village, Forge Lane, Etruria, Stoke on Trent, ST1 5RQ.

The ultimate parent is AtemCentre GmbH & Co. KG, incorporated in Germany.