

# Alde International (UK) Limited

Financial Statements

for the Year Ended 31 December 2022



# **Alde International (UK) Limited**

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# **Alde International (UK) Limited**

## **Company Information**

**Director** L Marsden

**Registered office** 43 - 53 Huxley Close  
Park Farm South  
Wellingborough  
Northamptonshire  
NN8 6AB

**Auditors** Hawsons Chartered Accountants  
Statutory Auditor  
Jubilee House  
32 Duncan Close  
Moulton Park  
Northampton  
NN3 6WL

**Alde International (UK) Limited**

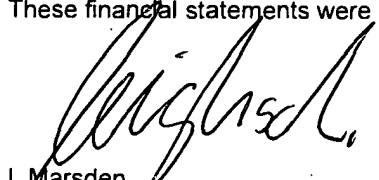
**(Registration number: 06740612)**

**Statement of Financial Position as at 31 December 2022**

	Note	2022 £	2021 £
<b>Non-Current Assets</b>			
Intangible assets		-	-
Property, Plant and Equipment	5	51,123	79,878
<b>Current assets</b>			
Inventories		1,550,972	1,483,740
Trade and other receivables	6	2,033,834	2,087,658
Cash at bank and in hand		444,834	902,469
		<u>4,029,640</u>	<u>4,473,867</u>
Current liabilities	7	<u>(2,564,726)</u>	<u>(2,899,815)</u>
Net current assets		<u>1,464,914</u>	<u>1,574,052</u>
Net assets		<u>1,516,037</u>	<u>1,653,930</u>
<b>Equity</b>			
Called up share capital		20,000	20,000
Profit and loss account		<u>1,496,037</u>	<u>1,633,930</u>
Total equity		<u>1,516,037</u>	<u>1,653,930</u>

These annual accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These financial statements were approved and authorised for issue by the director



L Marsden  
Director

22 March 2023

## **Alde International (UK) Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **1 Auditor's report**

The auditor's report was unqualified. The auditors were Hawsons Chartered Accountants and Will Amos signed the auditor's report as senior statutory auditor.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

Alde International (UK) Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the company.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102, section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention, except for certain items that have been recorded at fair value.

##### **Going concern**

After due consideration of all relevant factors, including recent temporary restrictions imposed as a result of the COVID-19 pandemic, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, he continues to adopt the going concern basis in preparing the director's report and accounts.

##### **Revenue**

Revenue is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts. Revenue is recognised when the risk and reward of ownership is transferred to the buyer. Revenue from a contract to provide services is recognised in the period in which the services are provided.

##### **Government grants**

Grants that relate to the financing of projects to expand the operations of the business are amortised over the expected useful economic lives of the assets or projects concerned. Grants relating to the revenue expenditure are credited to income where receivable.

##### **Research and development expenditure**

Research and development expenditure is written off to the Statement of Income and Retained Earnings as incurred.

##### **Foreign currency transactions and balances**

Transactions in foreign currencies are translated into sterling at an average exchange rate. Assets and liabilities denominated in foreign currencies are translated at the year end exchange rates. All differences on exchange are dealt with through the Statement of Income and Retained Earnings.

## Alde International (UK) Limited

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 2 Accounting policies (continued)

##### Tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the Statement of Financial Position date, except as required by FRS 102.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the Statement of Financial Position date.

Unrelieved tax losses and other deferred tax assets shall be recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### Property, Plant and Equipment

Property, Plant and Equipment are stated in the Statement of Financial Position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of property, plant and equipment includes directly attributable incremental costs incurred in their acquisition and installation.

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis
Fixtures and fittings	20% straight line basis
Computer software	25% straight line basis

##### Inventories

Inventories are valued at the lower of cost and net realisable value.

##### Leases

Rentals payable under operating leases are charged in the Statement of Income and Retained Earnings as incurred.

##### Defined contribution pension obligation

The company operates a defined contribution pension scheme. Contributions are recognised through profit and loss in the period in which they become payable in accordance with the rules of the scheme.

#### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was as follows:

	2022 No.	2021 No.
Employees	18	18

#### 4 Pensions

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £78,661 (2021 - £83,686).

Contributions totalling £5,939 (2021 - £nil) were payable to the scheme at the end of the year.

# Alde International (UK) Limited

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 5 Property, Plant and Equipment

	Fixtures and fittings £	Computer software £	Plant and machinery £	Total £
<b>Cost</b>				
At 1 January 2022	205,118	93,020	143,312	441,450
Additions	-	-	1,164	1,164
At 31 December 2022	<u>205,118</u>	<u>93,020</u>	<u>144,476</u>	<u>442,614</u>
<b>Depreciation</b>				
At 1 January 2022	205,118	23,255	133,199	361,572
Charge for the year	-	23,255	6,664	29,919
At 31 December 2022	<u>205,118</u>	<u>46,510</u>	<u>139,863</u>	<u>391,491</u>
<b>Carrying amount</b>				
At 31 December 2022	<u>-</u>	<u>46,510</u>	<u>4,613</u>	<u>51,123</u>
At 31 December 2021	<u>-</u>	<u>69,765</u>	<u>10,113</u>	<u>79,878</u>

### 6 Trade and other receivables

	2022 £	2021 £
Trade receivables	2,000,946	2,063,320
Prepayments	<u>32,888</u>	<u>24,338</u>
	<u>2,033,834</u>	<u>2,087,658</u>

### 7 Trade and other payables

	2022 £	2021 £
<b>Due within one year</b>		
Trade payables	52,913	36,505
Amounts due to group companies	2,001,773	2,272,509
Taxation and social security	322,522	424,763
Other payables	5,939	-
Accrued expenses	83,901	65,480
Corporation tax liability	<u>97,678</u>	<u>100,558</u>
	<u>2,564,726</u>	<u>2,899,815</u>

## Alde International (UK) Limited

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 8 Obligations under leases and hire purchase contracts

##### Operating leases

The total of future minimum lease payments is as follows:

	2022	2021
	£	£
Not later than one year	88,579	98,692
Later than one year and not later than five years	268,003	221,919
Later than five years	305,522	367,550
	<u>662,104</u>	<u>688,161</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £100,996 (2021 - £104,607).

#### 9 Parent undertaking

The company's immediate parent is Alde International Systems AB, incorporated in Sweden.

Stens (UK) Limited is the parent undertaking of the smallest group to consolidate these financial statements. Copies of the consolidated financial statements can be obtained from the following address: Suite 2 Albion House, 2 Etruria Office Village, Forge Lane, Etruria, Stoke on Trent, ST1 5RQ.

The ultimate parent is AtemCentre GmbH & Co. KG, incorporated in Germany.