

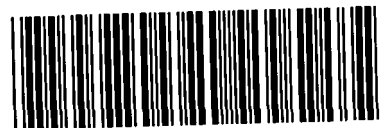
Company Number: 06740612

Alde International (UK) Limited

Financial Statements

for the Year Ended 31 December 2017

TUESDAY



A751WSKR

A28

01/05/2018

#118

COMPANIES HOUSE

Contents

Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3 to 6

Alde International (UK) Limited

Company Information

Directors

T N Haglund

L Marsden

Registered office

Huxley Close
Park Farm Industrial Estate
Wellingborough
Northamptonshire
NN8 6AB

Auditors

Hawsons Chartered Accountants
Statutory Auditor
Jubilee House
32 Duncan Close
Moulton Park
Northampton
NN3 6WL

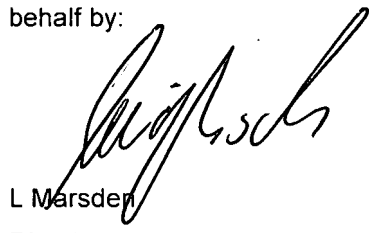
Alde International (UK) Limited

(Registration number: 06740612)
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Non-Current Assets			
Intangible assets	3	-	-
Property, Plant and Equipment	4	116,873	128,416
Current assets			
Inventories		1,256,492	1,298,613
Trade and other receivables	5	2,662,969	1,630,499
Cash at bank and in hand		619,916	1,123,917
		<u>4,539,377</u>	<u>4,053,029</u>
Current liabilities	6	<u>(3,001,912)</u>	<u>(2,637,851)</u>
Net current assets		<u>1,537,465</u>	<u>1,415,178</u>
Total assets less current liabilities		1,654,338	1,543,594
Provisions for liabilities		<u>(800)</u>	<u>(12,500)</u>
Net assets		<u>1,653,538</u>	<u>1,531,094</u>
Equity			
Called up share capital		20,000	20,000
Profit and loss account		<u>1,633,538</u>	<u>1,511,094</u>
Total equity		<u>1,653,538</u>	<u>1,531,094</u>

These annual accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These financial statements were approved and authorised for issue by the Board on 15 March 2018 and signed on its behalf by:



L Marsden
Director

Notes to the Financial Statements for the Year Ended 31 December 2017

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

Alde International (UK) Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the company.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102, section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

Revenue

Revenue is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts. Revenue is recognised when the risk and reward of ownership is transferred to the buyer. Revenue from a contract to provide services is recognised in the period in which the services are provided.

Foreign currency transactions and balances

Transactions in foreign currencies are translated into sterling at an average exchange rate set by the directors at the beginning of the year. Assets and liabilities denominated in foreign currencies are translated at the year end exchange rates. All differences on exchange are dealt with through the statement of income and retained earnings.

Tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the statement of financial position date, except as required by FRS 102.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the statement of financial position date.

Property, Plant and Equipment

Property, Plant and Equipment are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of property, plant and equipment includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis
Fixtures and fittings	20% straight line basis
Motor vehicles	25% straight line basis

Notes to the Financial Statements for the Year Ended 31 December 2017

1 Accounting policies (continued)

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Postive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Goodwill

Amortisation method and rate

20% straight line basis

Inventories

Inventories are valued at the lower of cost and net realisable value.

Leases

Rentals payable under operating leases are charged in the statement of income and retained earnings as incurred.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, analysed by category was as follows:

	2017 No.	2016 No.
Employees	<u>21</u>	<u>20</u>

3 Intangible assets

	Goodwill £
Cost or valuation	
At 1 January 2017 and 31 December 2017	143,750
Amortisation	
At 1 January 2017 and at 31 December 2017	<u>143,750</u>
Carrying amount	
At 1 January 2017 and at 31 December 2017	<u><u>-</u></u>

Notes to the Financial Statements for the Year Ended 31 December 2017

4 Property, Plant and Equipment

	Fixtures and fittings £	Plant and machinery £	Total £
Cost			
At 1 January 2017	186,559	89,677	276,236
Additions	26,140	27,357	53,497
At 31 December 2017	212,699	117,034	329,733
Depreciation			
At 1 January 2017	88,349	59,471	147,820
Charge for the year	47,344	17,696	65,040
At 31 December 2017	135,693	77,167	212,860
Carrying amount			
At 31 December 2017	77,006	39,867	116,873
At 31 December 2016	98,210	30,206	128,416

5 Trade and other receivables

	2017 £	2016 £
Trade receivables	2,642,355	1,612,277
Other receivables	240	-
Prepayments	20,374	18,222
	2,662,969	1,630,499

6 Trade and other payables

	2017 £	2016 £
Due within one year		
Trade payables	41,254	35,532
Amounts due to related parties	2,137,577	1,939,813
Taxation and social security	565,964	449,588
Other payables	4,495	5,423
Accrued expenses	50,219	40,886
Corporation tax liability	202,403	166,609
	3,001,912	2,637,851

Notes to the Financial Statements for the Year Ended 31 December 2017

7 Obligations under leases and hire purchase contracts

Operating leases

The total of future minimum lease payments is as follows:

	2017	2016
	£	£
Not later than one year	87,783	72,576
Later than one year and not later than five years	166,224	207,867
Later than five years	<u>8,100</u>	<u>4,667</u>
	<u><u>262,107</u></u>	<u><u>285,110</u></u>

8 Pensions

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £62,065 (2016 - £54,773).

Contributions totalling £4,495 (2016 - £5,090) were payable to the scheme at the end of the year and are included in creditors.

9 Parent undertaking

The company's immediate parent is Alde International Systems AB, incorporated in Sweden.

Stens (UK) Limited is the parent undertaking of the smallest group to consolidate these financial statements. Copies of the consolidated financial statements can be obtained from the following address: Suite 2 Albion House, 2 Etruria Office Village, Forge Lane, Etruria, Stoke on Trent, ST1 5RQ.

The ultimate parent is AtemCentre GmbH & Co. KG, incorporated in Germany.

10 Disclosure under Section 444B CA 2006 relating to the Independent auditor's report

As permitted by section 444 CA 2006, these accounts do not contain a copy of the company's profit and loss account for the year or a copy of the directors' report. Accordingly, the independent auditor's report has also been omitted.

The independent auditor's report opinion given for the year ended 31 December 2017 was unqualified. The company's auditors are Hawsons Chartered Accountants, and Richard Burkimsher is the senior statutory auditor.