

**Company Number: 06740612**

**Alde International (UK) Limited**

**Financial Statements**

**for the Year Ended 31 December 2019**



# **Alde International (UK) Limited**

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# **Alde International (UK) Limited**

## **Company Information**

**Director**

L Marsden

**Registered office**

Huxley Close  
Park Farm Industrial Estate  
Wellingborough  
Northamptonshire  
NN8 6AB

**Auditors**

Hawsons Chartered Accountants  
Statutory Auditor  
Jubilee House  
32 Duncan Close  
Moulton Park  
Northampton  
NN3 6WL

# Alde International (UK) Limited

(Registration number: 06740612)

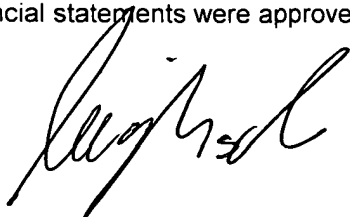
## Statement of Financial Position as at 31 December 2019

	Note	2019 £	2018 £
<b>Non-Current Assets</b>			
Intangible assets	4	-	-
Property, Plant and Equipment	5	24,001	65,962
<b>Current assets</b>			
Inventories		972,208	1,115,862
Trade and other receivables	6	2,169,923	2,012,111
Cash at bank and in hand		243,754	207,721
		<u>3,385,885</u>	<u>3,335,694</u>
Current liabilities	7	<u>(2,139,316)</u>	<u>(2,060,981)</u>
Net current assets		<u>1,246,569</u>	<u>1,274,713</u>
Total assets less current liabilities		1,270,570	1,340,675
Provisions for liabilities		-	(3,915)
Net assets		<u>1,270,570</u>	<u>1,336,760</u>
<b>Equity</b>			
Called up share capital		20,000	20,000
Profit and loss account		<u>1,250,570</u>	<u>1,316,760</u>
Total equity		<u>1,270,570</u>	<u>1,336,760</u>

These annual accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These financial statements were approved and authorised for issue by the director on 18 December 2020

L Marsden  
Director



**Notes to the Financial Statements for the Year Ended 31 December 2019**

**1 Auditor's report**

The auditor's report was unqualified. The auditors were Hawsons Chartered Accountants and Richard Burkimsher signed the auditor's report as senior statutory auditor.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

Alde International (UK) Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the company.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102, section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention.

**Going concern**

After due consideration of all relevant factors, including recent temporary restrictions imposed as a result of the COVID-19 pandemic, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the director's report and accounts.

**Revenue**

Revenue is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts. Revenue is recognised when the risk and reward of ownership is transferred to the buyer. Revenue from a contract to provide services is recognised in the period in which the services are provided.

**Research and development expenditure**

Research and development expenditure is written off to the Statement of Income and Retained Earnings as incurred.

**Foreign currency transactions and balances**

Transactions in foreign currencies are translated into sterling at an average exchange rate set by the directors at the beginning of the year. Assets and liabilities denominated in foreign currencies are translated at the year end exchange rates. All differences on exchange are dealt with through the Statement of Income and Retained Earnings.

**Tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the Statement of Financial Position date, except as required by FRS 102.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the Statement of Financial Position date.

**Property, Plant and Equipment**

Property, Plant and Equipment are stated in the Statement of Financial Position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of property, plant and equipment includes directly attributable incremental costs incurred in their acquisition and installation.

# Alde International (UK) Limited

## Notes to the Financial Statements for the Year Ended 31 December 2019

### 2 Accounting policies (continued)

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis
Fixtures and fittings	20% straight line basis
Motor vehicles	25% straight line basis

#### Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the Statement of Financial Position and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line basis

#### Inventories

Inventories are valued at the lower of cost and net realisable value.

#### Leases

Rentals payable under operating leases are charged in the Statement of Income and Retained Earnings as incurred.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was as follows:

	2019 No.	2018 No.
Employees	19	21

### 4 Intangible assets

	Goodwill £
<b>Cost or valuation</b>	
At 1 January 2019	143,750
Disposals	(143,750)
At 31 December 2019	-
<b>Amortisation</b>	
At 1 January 2019	143,750
Amortisation eliminated on disposals	(143,750)
At 31 December 2019	-
<b>Carrying amount</b>	
At 31 December 2019 and at 31 December 2018	-

# Alde International (UK) Limited

## Notes to the Financial Statements for the Year Ended 31 December 2019

### 5 Property, Plant and Equipment

	Fixtures and fittings £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 January 2019	201,785	117,821	319,606
Additions	1,767	1,942	3,709
At 31 December 2019	203,552	119,763	323,315
<b>Depreciation</b>			
At 1 January 2019	163,080	90,564	253,644
Charge for the year	30,900	14,770	45,670
At 31 December 2019	193,980	105,334	299,314
<b>Carrying amount</b>			
At 31 December 2019	9,572	14,429	24,001
At 31 December 2018	38,705	27,257	65,962

### 6 Trade and other receivables

	2019 £	2018 £
Trade receivables	2,040,195	1,986,436
Other receivables	99,367	-
Prepayments	30,361	25,675
	2,169,923	2,012,111

### 7 Trade and other payables

	2019 £	2018 £
<b>Due within one year</b>		
Trade payables	37,219	40,042
Amounts due to group companies	1,353,956	1,498,341
Taxation and social security	574,947	338,304
Other payables	539	343
Accrued expenses	46,905	63,482
Corporation tax liability	125,750	120,469
	2,139,316	2,060,981

## Alde International (UK) Limited

### Notes to the Financial Statements for the Year Ended 31 December 2019

#### 8 Obligations under leases and hire purchase contracts

##### Operating leases

The total of future minimum lease payments is as follows:

	2019 £	2018 £
Not later than one year	84,125	99,748
Later than one year and not later than five years	93,652	100,962
	<u>177,777</u>	<u>200,710</u>

#### 9 Pensions

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £71,735 (2018 - £64,937).

Contributions totalling £nil (2018 - £nil) were payable to the scheme at the end of the year.

#### 10 Parent undertaking

The company's immediate parent is Alde International Systems AB, incorporated in Sweden.

Stens (UK) Limited is the parent undertaking of the smallest group to consolidate these financial statements. Copies of the consolidated financial statements can be obtained from the following address: Suite 2 Albion House, 2 Etruria Office Village, Forge Lane, Etruria, Stoke on Trent, ST1 5RQ.

The ultimate parent is AtemCentre GmbH & Co. KG, incorporated in Germany.