

REGISTERED NUMBER: 06740570 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
DEB DISPOSABLES LIMITED**

DEB DISPOSABLES LIMITED (REGISTERED NUMBER: 06740570)

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FOR THE YEAR ENDED 31 MARCH 2015**

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ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		630,000		675,000
Tangible assets	3		<u>75,904</u>		<u>63,993</u>
			705,904		738,993
CURRENT ASSETS					
Stocks		236,866		217,688	
Debtors		417,554		359,312	
Cash at bank		<u>117,736</u>		<u>137,517</u>	
		772,156		714,517	
CREDITORS					
Amounts falling due within one year		<u>388,735</u>		<u>330,416</u>	
NET CURRENT ASSETS			<u>383,421</u>		<u>384,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,089,325		1,123,094
CREDITORS					
Amounts falling due after more than one year			(893,875)		(940,074)
PROVISIONS FOR LIABILITIES			(7,606)		(7,913)
NET ASSETS			<u>187,844</u>		<u>175,107</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,002		10,002
Profit and loss account			<u>177,842</u>		<u>165,105</u>
SHAREHOLDERS' FUNDS			<u>187,844</u>		<u>175,107</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 October 2015 and were signed on its behalf by:

D J Beattie - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised when the goods are physically delivered to the customers.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% - 25% reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>900,000</u>
AMORTISATION	
At 1 April 2014	225,000
Amortisation for year	<u>45,000</u>
At 31 March 2015	<u>270,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>630,000</u>
At 31 March 2014	<u>675,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	89,454
Additions	30,700
Disposals	(7,750)
At 31 March 2015	<u>112,404</u>
DEPRECIATION	
At 1 April 2014	25,461
Charge for year	15,585
Eliminated on disposal	(4,546)
At 31 March 2015	<u>36,500</u>
NET BOOK VALUE	
At 31 March 2015	<u>75,904</u>
At 31 March 2014	<u>63,993</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10,000	Ordinary A	£1	10,000	10,000
2	Ordinary B	£1	<u>2</u>	<u>2</u>
			<u>10,002</u>	<u>10,002</u>

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