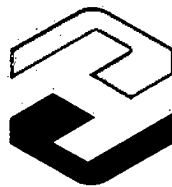


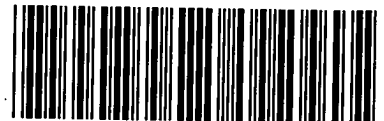
BRIDGE HALL PLC
FINANCIAL STATEMENTS
31 DECEMBER 2014



HALLIDAYS
MORE THAN JUST ACCOUNTANTS

HALLIDAYS
Chartered Accountants & Statutory Auditor
Riverside House
Kings Reach Business Park
Yew Street
Stockport
SK4 2HD

SATURDAY



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COMPANIES HOUSE

BRIDGE HALL PLC
FINANCIAL STATEMENTS
12 MONTHS TO 31 DECEMBER 2014

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BRIDGE HALL PLC

THE DIRECTORS' REPORT *(continued)*

12 MONTHS TO 31 DECEMBER 2014

The directors present their report and the financial statements of the group for the 12 months to 31 December 2014.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activities of the group during the period were that of advertising and marketing.

The principle key performance indicator of the group is turnover amounting to £5,535 (2013:£ 5,933).

RESULTS AND DIVIDENDS

The loss for the year amounted to £4,362 (2013: £39,317). The directors have not recommended a dividend.

FINANCIAL INSTRUMENTS

The group has various other financial assets and liabilities such as trade debtors and creditors arising directly from its operations. The group is exposed to cash flow interest rate risk on deposits, bank overdrafts and loans.

DIRECTORS

The directors who served the company during the year were as follows:

Mr R K Allen
Mr G R Boot
Mr M A Borrelli
Mr James Butterfield

POLICY ON THE PAYMENT OF CREDITORS

The company has not adopted a standard policy on payment of creditors, but attempts to pay suppliers within agreed terms. As trade creditors are immaterial, no disclosure has been prepared in respect of creditor days.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the group's and company's transactions and disclose with reasonable accuracy at any time the

BRIDGE HALL PLC

THE DIRECTORS' REPORT *(continued)*

12 MONTHS TO 31 DECEMBER 2014

financial position of the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the group's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITOR

Hallidays are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Registered office:
4th Floor 36
Spital Square
London
England
E1 6DY

Signed by order of the directors



MR R K ALLEN
Director

Approved by the directors on 25 June 2015

BRIDGE HALL PLC
INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
BRIDGE HALL PLC (continued)
12 MONTHS TO 31 DECEMBER 2014

We have audited the group and parent company financial statements of Bridge Hall PLC for the 12 months to 31 December 2014 which comprise the Group Profit & Loss Account, the Group and Company Balance Sheets, the Group Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on pages 3 to 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by directors; and the overall presentation of the financial statements.

The Group profit and loss account does not account for the provision of bad debts of £725 for a debtor outstanding since prior to 31st December 2012, Interest is also understated by £600. The comparatives include interest payable of £9,833 which should have been accounted for in previous years. The loss for the year therefore should be increased by £1,325. In addition the group retained deficit carried forward should be increased by £1,325.

The company balance sheet should reflect the provision of bad debts of £725, and should also reflect the understated interest charge of £600.

OPINION ON THE FINANCIAL STATEMENTS

In our opinion, except for the effect on the financial statements of the matters referred to in the preceding paragraph the financial statements:

- give a true and fair view of the state of the group's and parent company's affairs as at 31 December 2014 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BRIDGE HALL PLC

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF BRIDGE HALL PLC (continued)

12 MONTHS TO 31 DECEMBER 2014

EMPHASIS OF MATTER

In forming our opinion on the financial statements we have considered the adequacy of the going concern note included within the accounting policies. As stated in the note the directors have not guaranteed to ensure that creditors are paid as they fall due. As they are now overdue if the creditors requested repayment then the company would cease to be a going concern.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.



Anna E Bennett
(Senior Statutory Auditor)
For and on behalf of
HALLIDAYS
Chartered Accountants
& Statutory Auditor

Riverside House
Kings Reach Business Park
Yew Street
Stockport
SK4 2HD

25 June 2015

BRIDGE HALL PLC
PROFIT AND LOSS ACCOUNT
12 MONTHS TO 31 DECEMBER 2014

	Note	2014 £	2013 £
GROUP TURNOVER	2		
Continuing operations		5,535	5,934
Cost of sales		-	4,230
GROSS PROFIT		<u>5,535</u>	<u>1,704</u>
Administrative expenses			
Continuing operations		6,897	10,721
Discontinued operations		-	-
OPERATING PROFIT / (LOSS)	3		
Continuing operations		(1,362)	(9,017)
Interest receivable		-	-
Interest payable and similar charges	6	(3,000)	(12,903)
Loss on investment in ex subsidiaries		-	(1,550)
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(4,362)</u>	<u>(23,470)</u>
Tax on profit / (loss) on ordinary activities		-	-
PROFIT / (LOSS) FOR THE FINANCIAL YEAR	7	<u>(4,362)</u>	<u>(23,470)</u>

The group has no recognised gains or losses other than the results for the year as set out above.

The company has taken advantage of section 408 of the Companies Act 2006 not to publish its own Profit and Loss Account.

The notes on pages 11 to 17 form part of these financial statements.

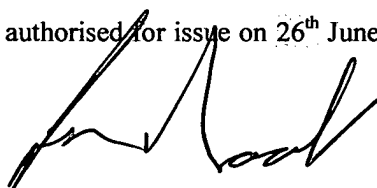
BRIDGE HALL PLC
GROUP BALANCE SHEET
31 DECEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	8	-	-
CURRENT ASSETS			
Debtors	10	725	1,853
Investments	11	-	-
Cash at bank and in hand		13	71
		<u>738</u>	<u>1,924</u>
CREDITORS: Amounts falling due within one year	12	<u>(120,568)</u>	<u>(117,392)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(119,830)</u>	<u>(115,468)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(119,830)</u>	<u>(115,468)</u>
CREDITORS: Amounts falling due after more than one year	13	-	-
		<u>(119,830)</u>	<u>(115,468)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	17	111,813	111,813
Share premium account	17	427,972	427,972
Convertible loan	17	75,000	75,000
Other reserves	17	525,312	525,312
Profit and loss account	17	(1,259,927)	(1,255,565)
(DEFICIT)/SHAREHOLDERS' FUNDS	18	<u>(119,830)</u>	<u>(115,468)</u>

These financial statements were approved by the directors and authorised for issue on 26th June 2015, and are signed on their behalf by:



MR R K ALLEN



Mr G R BOOT

The notes on pages 11 to 17 form part of these financial statements.

BRIDGE HALL PLC

BALANCE SHEET

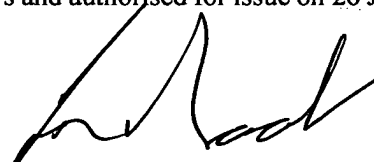
31 DECEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Investments	9	825	825
CURRENT ASSETS			
Debtors	10	2,345	725
Investments		-	-
Cash at bank		12	-
		<u>2,357</u>	<u>725</u>
CREDITORS: Amounts falling due within one year	12	<u>117,788</u>	<u>114,902</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(115,431)</u>	<u>(114,177)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(114,606)</u>	<u>(113,352)</u>
CREDITORS: Amounts falling due after more than one year	13	-	-
		<u>(114,606)</u>	<u>(113,352)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	16	111,813	111,813
Share premium account	17	427,972	427,972
Convertible loan	17	75,000	75,000
Profit and loss account	17	<u>(729,390)</u>	<u>(728,137)</u>
SHAREHOLDERS' FUNDS		<u>(114,606)</u>	<u>(113,352)</u>

These financial statements were approved by the directors and authorised for issue on 26 June 2015 and are signed on their behalf by:



MR R K ALLEN



Mr G R BOOT

Company Registration Number: 06739917

The notes on pages 11 to 17 form part of these financial statements.

BRIDGE HALL PLC
GROUP CASH FLOW CASH FLOW STATEMENT
12 MONTHS TO 31 DECEMBER 2014

	2014	2013
	£	£
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES	(58)	(15,831)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest received	-	-
Interest paid	-	(12,903)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	-	(12,903)
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT		
Loss on disposal of tangible fixed assets	-	-
Loss on disposal of subsidiary	-	(1,550)
Sale of fixed assets	-	-
(Acquisition) of current asset investments	-	30,000
NET CASH OUTFLOW FROM CAPITAL EXPENDITURE	-	28,450
CASH OUTFLOW BEFORE FINANCING	(58)	(284)
FINANCING		
Issue of equity share capital	-	-
NET CASH INFLOW FROM FINANCING	-	-
DECREASE IN CASH	(58)	(284)
RECONCILIATION OF OPERATING LOSS TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES		
	2014	2013
	£	£
Operating profit / (loss)	(4,362)	(9,017)
Depreciation	-	-
Decrease/(increase) in debtors	1,128	2,632
(Decrease)/increase in creditors	3,176	(9,446)
Reduction in net assets resulting from disposal of subsidiary	-	-
Net cash outflow from operating activities	(58)	(15,831)

The notes on pages 11 to 17 form part of these financial statements.

BRIDGE HALL PLC
GROUP CASH FLOW CASH FLOW STATEMENT
12 MONTHS TO 31 DECEMBER 2014

RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

	2014 £	2013 £
Decrease in cash in the period	-(58)	(284)
Cash (inflow) from directors' long-term loans	-	-
	<u>(58)</u>	<u>(284)</u>
Change in net debt	(58)	(284)
Net funds at 1 July 2013	(74,929)	(74,645)
Net debt at 31 DECEMBER 2014	<u>(74,987)</u>	<u>(74,929)</u>

ANALYSIS OF CHANGES IN NET DEBT

	At 1 Jan 2014 £	Cash flows £	At 31 Dec 2014 £
Net cash:			
Cash in hand and at bank	71	(58)	13
Overdrafts	-	-	-
	<u>71</u>	<u>(58)</u>	<u>13</u>
Debt:			
Debt due after 1 year :			
Convertible loan	(75,000)	-	(75,000)
Net debt	<u>(74,929)</u>	<u>(58)</u>	<u>(74,987)</u>

The notes on pages 12 to 17 form part of these financial statements.

BRIDGE HALL PLC

NOTES TO THE FINANCIAL STATEMENTS

12 MONTHS TO 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Going concern

While the loan creditors of £97,434 creditors are now significantly overdue they have not been recalled in the past 12 months. The directors will continue to cover the future administrative running costs of the company. It is on this basis that the accounts have been prepared on the going concern basis.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Basis of consolidation

The consolidated financial statements incorporate the financial statements of the company and all group undertakings. These are adjusted, where appropriate, to conform to group accounting policies. As a consolidated profit and loss account is published, a separate profit and loss account for the parent company is omitted from the group financial statements by virtue of section 408 of the Companies Act 2006.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Reducing balance
Equipment	- 33% Reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

BRIDGE HALL PLC
NOTES TO THE FINANCIAL STATEMENTS
12 MONTHS TO 31 DECEMBER 2014

2. TURNOVER

The turnover and loss before tax are attributable to the one principal activity of the group.

An analysis of turnover is given below:

	2014	2013
	£	£
United Kingdom	<u>5,535</u>	<u>5,933</u>

3. OPERATING LOSS

Operating loss is stated after charging:

	2013	2013
	£	£
Depreciation of owned fixed assets	-	-
Auditor's remuneration		
- as auditor	<u>4,338</u>	<u>8,268</u>

4. PARTICULARS OF EMPLOYEES

The aggregate payroll costs of the above were:

	2013	2013
	£	£
Wages and salaries	-	-
Social security costs	-	-
	<u>-</u>	<u>-</u>

5. DIRECTORS' REMUNERATION

The directors' aggregate remuneration in respect of qualifying services were:

	2013	2013
	£	£
Remuneration receivable	<u>-</u>	<u>-</u>

Remuneration of highest paid director:

	2013	2013
	£	£
Total remuneration (excluding pension contributions)	<u>-</u>	<u>-</u>

BRIDGE HALL PLC

NOTES TO THE FINANCIAL STATEMENTS

12 MONTHS TO 31 DECEMBER 2014

6. INTEREST PAYABLE AND SIMILAR CHARGES

	2013 £	2013 £
Interest payable on bank borrowing	-	-
Other similar charges payable	3,000	12,903
	<u>3,000</u>	<u>12,903</u>

7. LOSS ATTRIBUTABLE TO MEMBERS OF THE PARENT COMPANY

The loss dealt with in the financial statements of the parent company was £1,254 (2013 - £(37,533)).

8. INVESTMENTS

Company	Group companies £
COST	
At 1 January 2014	825
Additions	-
Disposals	-
At 31 December 2014	<u>825</u>
NET BOOK VALUE	
At 31 December 2014	<u>825</u>
At 31 December 2013	<u>825</u>

	Country of incorporation	Holding	Proportion of voting rights and shares held	Nature of business
Subsidiary undertakings				
All held by the company:				
Marble Marketing Limited	England	Ordinary shares	100%	Marketing and communication services
Company Cast Limited	England	Ordinary shares	100%	Dormant

BRIDGE HALL PLC
NOTES TO THE FINANCIAL STATEMENTS
12 MONTHS TO 31 DECEMBER 2014

9. DEBTORS

	Group		Company	
	2014	2013	2014	2013
	£	£	£	£
Trade debtors	-	-	-	-
Amounts owed by group undertakings	-	-	1,620	-
VAT recoverable	-	628	-	-
Other debtors	725	1,225	725	725
Prepayments and accrued income	-	-	-	-
	<u>725</u>	<u>1,924</u>	<u>2,345</u>	<u>725</u>

10. CREDITORS: Amounts falling due within one year

	Group		Company	
	2014	2013	2014	2013
	£	£	£	£
Overdrafts	-	-	-	-
Trade creditors	737	4,134	-	5,268
Amounts owed to group undertakings	-	-	-	600
Directors' loan accounts	15,672	14,610	15,522	14,600
Other creditors including taxation and social security:				
PAYE and social security	-	-	-	-
Loan notes	37,601	37,601	37,601	37,601
Secured loan account	46,433	43,433	46,433	43,433
Other creditors	15,547	13,480	15,467	13,400
Accruals and deferred income	4,578	4,134	2,766	-
	<u>120,568</u>	<u>117,392</u>	<u>117,789</u>	<u>114,902</u>

11. RELATED PARTY TRANSACTIONS

The company was under the control of Mr R K Allen throughout the current and previous year. Mr R K Allen is the managing director and majority shareholder.

During the year Mr R K Allen was repaid £1,429 of his loan to the company. Mr R K Allen also paid audit fees on the companies behalf amounting to £1,317 leaving a balance due to him of £3,688 (2013: £3,790) and Mr G R Boot lent the company £1,034. As at 31 December 2014 Mr Boot was owed £11,834 (2013: £10,800).

12. SHARE CAPITAL

Allotted, called up and fully paid:

BRIDGE HALL PLC

NOTES TO THE FINANCIAL STATEMENTS

12 MONTHS TO 31 DECEMBER 2014

	2014		2013	
	No	£	No	£
11,384,500 Ordinary shares of £0.0001 each	11,384,500	1,138	11,384,500	1,138
441,000 Ordinary shares of £0.0001 each	441,000	44	441,000	44
5,000 Ordinary shares of £0.0001 each	5,000	1	5,000	1
3,195,567 Ordinary shares of £0.0001 each	3,195,567	320	3,195,567	320
434,700 Ordinary shares of £0.0001 each	434,700	43	434,700	43
2,664,431 Ordinary shares of £0.0001 each	2,664,431	266	2,664,431	266
110,000 Preference shares of £1 each	110,000	110,000	110,000	110,000
	<u>18,235,198</u>	<u>111,812</u>	<u>18,235,198</u>	<u>111,812</u>

BRIDGE HALL PLC
NOTES TO THE FINANCIAL STATEMENTS
12 MONTHS TO 31 DECEMBER 2014

13. RESERVES

Group	Share premium account £	Non distributable reserve £	Profit and loss account £
Balance brought forward	427,972	525,312	(1,255,565)
Loss for the year	—	—	(4,362)
Other movements	—	—	—
New equity share capital subscribed	—	—	—
Balance carried forward	<u>427,972</u>	<u>525,312</u>	<u>(1,259,927)</u>

Company	Share premium account £	Profit and loss account £
Balance brought forward	427,972	(728,137)
Loss for the year	—	(1,253)
Other movements	—	—
New equity share capital subscribed	—	—
Balance carried forward	<u>427,972</u>	<u>(729,390)</u>

The convertible loan of £75,000 (2012 : £75,000) is convertible into ordinary 0.01p shares of the company at a price of 1.6p per share at the option of the holder or otherwise repayable on 30 June 2015. No interest is payable.

14. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2014 £	2013 £
Loss for the financial year	(4,362)	(23,470)
Net (reduction)/addition to shareholders' funds	(4,362)	(23,470)
Convertible loan	—	—
Opening shareholders' funds	(115,468)	(91,998)
Adjustment to opening funds	—	—
Closing shareholders' (deficit)/funds	<u>(119,830)</u>	<u>(115,468)</u>

15. CONTINGENT LIABILITIES

None