

Registered Number :6739048

BUNFORD BUILDING CONTRACTORS LIMITED

Financial Statements

For the Year ended 31st July 2012

FRIDAY



A1O93B0P
A85 21/12/2012 #282
COMPANIES HOUSE

BUNFORD BUILDING CONTRACTORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31st July 2012

DIRECTORS:

S W BUNFORD

SECRETARY:

MRS F J BUNFORD

REGISTERED OFFICE:

**GORSTLEY COTTAGE
KNAPP LANE
TENBURY ROAD
CLEE HILL
LUDLOW
SY83 3NG**

REGISTERED NUMBER:

6739048

ACCOUNTANTS:

**MM ACCOUNTANCY LIMITED
PO BOX 113
CARMARTHEN
SA31 9AE**

BUNFORD BUILDING CONTRACTORS LIMITED

Directors' Report

For the year ended 31st July 2012

The directors present their report for the year ended 31st July 2012

Principal Activities

The Company's principal activity during the year was Construction.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:-

S W Bunford

£1 Ordinary Shares 2012

2

Small Company Special Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

This report was approved by the board on 5th December 2012



S W Bunford
Director

BUNFORD BUILDING CONTRACTORS LIMITED

Accountant's Report
For the year ended 31st July 2012

Accountants' report on the un-audited accounts to the directors
of BUNFORD BUILDING CONTRACTORS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st July 2012, set out on pages 2 to 8, and you consider that the company is exempt from an audit under section 447 of the Companies Act 2006. In accordance with your instructions, we have compiled these un-audited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

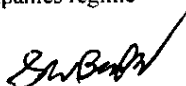


MM Accountancy Limited
PO Box 113
Carmarthen
SA31 9AE

BUNFORD BUILDING CONTRACTORS LIMITED**Balance Sheet**
As at 31st July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible Assets	2		<u>24105</u>		<u>9069</u>
			24105		9069
CURRENT ASSETS					
Stock	1	500		500	
Debtors & WIP	3	10000		1000	
Bank Account		<u>6516</u>		<u>11239</u>	
		<u>17016</u>		<u>12739</u>	
CREDITORS					
Amount Falling Due Within One Year	4	<u>(24158)</u>		<u>(19619)</u>	
NET CURRENT LIABILITIES			(7142)		(6880)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£16963</u>		<u>£2189</u>
CAPITAL AND RESERVE					
Called up Share Capital	5		2		2
Profit and Loss Account			16961		2187
SHAREHOLDERS FUNDS			<u>£16963</u>		<u>£2189</u>

For the year ending 31st July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



S W Bunford – Director
Approved by the Board on 5th December 2012

BUNFORD BUILDING CONTRACTORS LIMITED

Notes to the Accounts

For the Year ended 31st July 2012

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective of March 2000)

Turnover

Turnover represents the total invoice value, including VAT, of goods sold and services rendered during the year

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor Vehicles	-25% on reducing balance basis
Tools and Equipment	-20% on reducing balance basis
Office Equipment	-20% on reducing balance basis

Stock

Stock is valued at the lower cost and net realisable value

Lease and Hire Purchase Agreement

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated in accordance with the company's depreciation policy. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease or hire purchase contract and represents a constant proportion of the balance of the capital repayments outstanding

2. TANGIBLE FIXED ASSETS

	<u>Office Equipment</u>	<u>Tools & Equipment</u>	<u>Vehicles</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>COST</u>				
At 1 st August 2011	400	4069	11649	16118
Additions	0	10399	16495	26894
Disposals	0	0	(4650)	(4650)
At 31 July 2012	400	14468	23494	38362
<u>DEPRECIATION</u>				
At 1 st August 2011	80	2378	4591	7049
Charge for the period	64	2418	4726	7208
At 31 July 2012	144	4796	9317	14257
<u>NET BOOK VALUE</u>				
At 31 st July 2012	256	9672	14177	24105
At 31 st July 2011	320	1691	7058	9069

BUNFORD BUILDING CONTRACTORS LIMITED

Notes to the Accounts
For the Year ended 31st July 2012

3. DEBTORS AND PREPAYMENTS

The following debts are included within creditors, none are secured

	2012	2011
	£	£
Trade Debtors	10000	1000
Prepayments		0
	<u>10000</u>	<u>1000</u>

4. CREDITORS: amounts falling due within one year

	2012	2011
	£	£
H P Outstanding	6154	0
Loan Account	9200	12273
Corporation Tax	1418	2449
Creditors and Accruals	7062	4542
Directors Current A/C	324	355
	<u>24158</u>	<u>19619</u>

5. CALLED UP SHARE CAPITAL

Authorised

<u>Number</u>	<u>Class</u>	2012 <u>Nominal Value</u>
1000	Ordinary	1000

Allotted, Issued and Fully Paid

<u>Number</u>	<u>Class</u>	<u>Nominal Value</u>
2	Ordinary	2

BUNFORD BUILDING CONTRACTORS LIMITED**Profit and Loss Account**
For the Year ended 31st July 2012

	£	2012 £	£	2011 £
<u>TURNOVER</u>				
Sales		112148		71112
Bank Interest received		<u>0</u>		<u>0</u>
		112148		71112
 <u>EXPENDITURE</u>				
Purchases and Consumables	44854		35222	
Directors Remuneration	7951		8067	
Wages and Sub-contract	4092		1105	
Subscriptions	415		415	
Motor Expenses	7178		5259	
Home as Office	260		260	
Cleaning and Laundry	156		156	
Insurance	718		129	
Postage and Stationary	128		89	
Telephone	180		240	
Small Tools and Repairs	192		449	
Hire of Equipment	1946		1883	
Protective Clothing	182		0	
Accountancy Fees	1296		1360	
Sundry Expenses	0		126	
HP Interest	484		612	
Loan Interest	612		865	
Bank Charges	474		698	
Net VAT paid	10184		7529	
Depreciation				
Motor Vehicle	4726		2281	
Tools & Equipment	2418		422	
Office Equipment	64		80	
Profit on disposal on fixed assets	(6850)		(1932)	
		<u>(81660)</u>		<u>(65315)</u>
NET PROFIT		<u>£30488</u>		<u>£5797</u>
 <u>Less</u> Dividends - Paid or Proposed		(15000)		(11500)
Taxation		<u>(714)</u>		<u>(381)</u>
Shareholder Funds		<u>£14774</u>		<u>£(6084)</u>