

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020
FOR
RYDAL COMMUNICATIONS LTD

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For The Year Ended 30 November 2020

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RYDAL COMMUNICATIONS LTD
COMPANY INFORMATION
For The Year Ended 30 November 2020

DIRECTOR: S J Dancy

REGISTERED OFFICE: Elwes House
19 Church Walk
Peterborough
Cambridgeshire
PE1 2TP

REGISTERED NUMBER: 06738960 (England and Wales)

ACCOUNTANTS: Fortus Business Advisors & Accountants
4 Office Village
Forder Way
Cygnet Park, Hampton
Peterborough
Cambridgeshire
PE7 8GX

BALANCE SHEET
30 November 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		433,635		533,761
Tangible assets	5		255,821		260,106
Investments	6		<u>2,101</u>		<u>2,101</u>
			691,557		795,968
CURRENT ASSETS					
Stocks		113,818		72,361	
Debtors	7	<u>477,749</u>		<u>488,994</u>	
Cash at bank and in hand		<u>632,630</u>		<u>287,289</u>	
		1,224,197		848,644	
CREDITORS					
Amounts falling due within one year	8	<u>1,257,330</u>		<u>1,110,753</u>	
NET CURRENT LIABILITIES			<u>(33,133)</u>		<u>(262,109)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			658,424		533,859
CREDITORS					
Amounts falling due after more than one year	9		(12,091)		(185,884)
PROVISIONS FOR LIABILITIES			<u>(31,357)</u>		<u>(29,561)</u>
NET ASSETS			<u>614,976</u>		<u>318,414</u>
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			<u>614,476</u>		<u>317,914</u>
SHAREHOLDERS' FUNDS			<u>614,976</u>		<u>318,414</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 August 2021 and were signed by:

S J Dancy - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 November 2020

1. STATUTORY INFORMATION

Rydal Communications Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Rydal Communications Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of seven years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

Computer software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 10% on cost

Government grants

Government grants relating to the Coronavirus Job Retention Scheme are recognised in income in the period in which it becomes receivable under the performance model.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 November 2020

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern: covid-19

The director has considered the impact of COVID-19 in relation to the assessment of going concern and in his opinion he has taken all reasonable steps to mitigate these factors. As at the point of authorising the accounts, and for the foreseeable future, the director considers the going concern assumption to still be appropriate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 48 (2019 - 48) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 December 2019	320,819	260,354	581,173
Additions	-	242	242
At 30 November 2020	<u>320,819</u>	<u>260,596</u>	<u>581,415</u>
AMORTISATION			
At 1 December 2019	45,700	1,712	47,412
Charge for year	48,123	52,245	100,368
At 30 November 2020	<u>93,823</u>	<u>53,957</u>	<u>147,780</u>
NET BOOK VALUE			
At 30 November 2020	<u>226,996</u>	<u>206,639</u>	<u>433,635</u>
At 30 November 2019	<u>275,119</u>	<u>258,642</u>	<u>533,761</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 November 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2019	419,964
Additions	56,272
Disposals	(12,928)
At 30 November 2020	<u>463,308</u>
DEPRECIATION	
At 1 December 2019	159,858
Charge for year	56,478
Eliminated on disposal	(8,849)
At 30 November 2020	<u>207,487</u>
NET BOOK VALUE	
At 30 November 2020	<u>255,821</u>
At 30 November 2019	<u>260,106</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Interest in other participating interests £	Totals £
COST			
At 1 December 2019 and 30 November 2020	<u>101</u>	<u>2,000</u>	<u>2,101</u>
NET BOOK VALUE			
At 30 November 2020	<u>101</u>	<u>2,000</u>	<u>2,101</u>
At 30 November 2019	<u>101</u>	<u>2,000</u>	<u>2,101</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	147,734	154,264
Other debtors	<u>330,015</u>	<u>334,730</u>
	<u>477,749</u>	<u>488,994</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	38,389	38,204
Hire purchase contracts	35,637	26,204
Payments on account	87,858	73,369
Trade creditors	393,489	483,254
Amounts owed to group undertakings	20,926	-
Taxation and social security	310,242	147,576
Other creditors	<u>370,789</u>	<u>342,146</u>
	<u>1,257,330</u>	<u>1,110,753</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 November 2020

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Hire purchase contracts	12,091	57,436
Other creditors	-	128,448
	<u>12,091</u>	<u>185,884</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire purchase contracts	<u>47,728</u>	<u>83,640</u>

The hire purchase contracts are secured against the assets to which they relate.

11. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2020 and 30 November 2019:

	2020	2019
	£	£
S J Dancy		
Balance outstanding at start of year	(3,080)	(3,080)
Amounts advanced	(65,878)	51,112
Amounts repaid	65,395	(51,112)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,563)</u>	<u>(3,080)</u>

The above loans are unsecured, interest free and repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.