

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**  
**FOR**  
**RYDAL COMMUNICATIONS LTD**

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For The Year Ended 30 November 2021**

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**RYDAL COMMUNICATIONS LTD**  
**COMPANY INFORMATION**  
**For The Year Ended 30 November 2021**

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**DIRECTOR:** S J Dancy

**REGISTERED OFFICE:** Elwes House  
19 Church Walk  
Peterborough  
Cambridgeshire  
PE1 2TP

**REGISTERED NUMBER:** 06738960 (England and Wales)

**ACCOUNTANTS:** Fortus Business Advisors & Accountants  
4 Office Village  
Forder Way  
Cygnet Park, Hampton  
Peterborough  
Cambridgeshire  
PE7 8GX

**BALANCE SHEET**  
**30 November 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		364,766		433,635
Tangible assets	5		295,507		255,821
Investments	6		<u>2,101</u>		<u>2,101</u>
			662,374		691,557
<b>CURRENT ASSETS</b>					
Stocks		165,572		113,818	
Debtors	7	1,013,462		477,749	
Cash at bank and in hand		<u>424,034</u>		<u>632,630</u>	
		1,603,068		1,224,197	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>1,216,568</u>		<u>1,257,330</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>386,500</u>		<u>(33,133)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,048,874		658,424
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(26,767)		(12,091)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(42,710)</u>		<u>(31,357)</u>
<b>NET ASSETS</b>			<u>979,397</u>		<u>614,976</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			500		500
Retained earnings			<u>978,897</u>		<u>614,476</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>979,397</u>		<u>614,976</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 November 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 August 2022 and were signed by:

S J Dancy - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 30 November 2021**

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**1. STATUTORY INFORMATION**

Rydal Communications Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Rydal Communications Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of seven years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

Computer software is being amortised evenly over its estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance and 10% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 30 November 2021

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2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern: covid-19**

The director has considered the impact of COVID-19 in relation to the assessment of going concern and in his opinion he has taken all reasonable steps to mitigate these factors. As at the point of authorising the accounts, and for the foreseeable future, the director considers the going concern assumption to still be appropriate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 62 (2020 - 48) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 30 November 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 December 2020	320,819	260,596	581,415
Additions	23,063	15,100	38,163
At 30 November 2021	<u>343,882</u>	<u>275,696</u>	<u>619,578</u>
<b>AMORTISATION</b>			
At 1 December 2020	93,823	53,957	147,780
Charge for year	51,582	55,450	107,032
At 30 November 2021	<u>145,405</u>	<u>109,407</u>	<u>254,812</u>
<b>NET BOOK VALUE</b>			
At 30 November 2021	<u>198,477</u>	<u>166,289</u>	<u>364,766</u>
At 30 November 2020	<u>226,996</u>	<u>206,639</u>	<u>433,635</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2020	463,308
Additions	129,535
Disposals	(45,490)
At 30 November 2021	<u>547,353</u>
<b>DEPRECIATION</b>	
At 1 December 2020	207,487
Charge for year	68,178
Eliminated on disposal	(23,819)
At 30 November 2021	<u>251,846</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u>295,507</u>
At 30 November 2020	<u>255,821</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 30 November 2021**

**6. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Interest in other participating interests £	Totals £
<b>COST</b>			
At 1 December 2020 and 30 November 2021	<u>101</u>	<u>2,000</u>	<u>2,101</u>
<b>NET BOOK VALUE</b>			
At 30 November 2021	<u>101</u>	<u>2,000</u>	<u>2,101</u>
At 30 November 2020	<u>101</u>	<u>2,000</u>	<u>2,101</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	208,123	147,734
Other debtors	<u>805,339</u>	<u>330,015</u>
	<u>1,013,462</u>	<u>477,749</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	37,768	38,389
Hire purchase contracts	17,062	35,637
Payments on account	107,184	87,858
Trade creditors	401,348	393,489
Amounts owed to group undertakings	15,000	20,926
Taxation and social security	195,647	310,242
Other creditors	<u>442,559</u>	<u>370,789</u>
	<u>1,216,568</u>	<u>1,257,330</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts	<u>26,767</u>	<u>12,091</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2021 £	2020 £
Hire purchase contracts	<u>43,829</u>	<u>47,728</u>

The hire purchase contracts are secured against the assets to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 30 November 2021

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11. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year, the company made no advances and received no repayments from a director. As at year end, the balance outstanding from the director was £3,563 (£3,563 - 2020)

The above loan is unsecured, interest free and repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.