

REGISTERED NUMBER: 06738960 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

Rydal Communications Ltd

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for the Year Ended 30 November 2017

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Company Information
for the Year Ended 30 November 2017

DIRECTOR:

S J Dancy

REGISTERED OFFICE:

12 Papyrus Business Park
Papyrus Road
Werrington
Peterborough
PE4 5BH

REGISTERED NUMBER:

06738960 (England and Wales)

ACCOUNTANTS:

Haines Watts Peterborough City Limited
Chartered Certified Accountants
Fairview
192 Park Road
Peterborough
Cambridgeshire
PE1 2UF

Balance Sheet
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Intangible assets	4		53,923		49,094
Tangible assets	5		94,655		82,997
Investments	6		101		101
			<u>148,679</u>		<u>132,192</u>
CURRENT ASSETS					
Stocks	7	90,182		98,826	
Debtors	8	300,185		412,814	
Cash at bank and in hand		<u>145,717</u>		<u>84,513</u>	
		536,084		596,153	
CREDITORS					
Amounts falling due within one year	9	<u>498,120</u>		<u>590,167</u>	
NET CURRENT ASSETS			<u>37,964</u>		<u>5,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			186,643		138,178
CREDITORS					
Amounts falling due after more than one year	10		<u>79,610</u>		<u>54,493</u>
NET ASSETS			<u>107,033</u>		<u>83,685</u>
CAPITAL AND RESERVES					
Called up share capital	13		500		500
Retained earnings	14		<u>106,533</u>		<u>83,185</u>
SHAREHOLDERS' FUNDS			<u>107,033</u>		<u>83,685</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 August 2018 and were signed by:

S J Dancy - Director

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. **STATUTORY INFORMATION**

Rydal Communications Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Patents & licenses

Patents & licenses are not being amortised as they are life long assets.

Computer software

Computer software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks and work in progress (except long term contracts) are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Long term contracts are stated at net cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 .

4. **INTANGIBLE FIXED ASSETS**

	Patents and licences £	Computer software £	Totals £
COST			
At 1 December 2016	-	49,094	49,094
Additions	15,141	2,283	17,424
Reclassification/transfer	37,070	(49,094)	(12,024)
At 30 November 2017	<u>52,211</u>	<u>2,283</u>	<u>54,494</u>
AMORTISATION			
Amortisation for year	-	571	571
At 30 November 2017	-	<u>571</u>	<u>571</u>
NET BOOK VALUE			
At 30 November 2017	<u>52,211</u>	<u>1,712</u>	<u>53,923</u>
At 30 November 2016	<u>-</u>	<u>49,094</u>	<u>49,094</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2016	40,896	76,657	13,764	131,317
Additions	11,022	20,833	3,467	35,322
At 30 November 2017	51,918	97,490	17,231	166,639
DEPRECIATION				
At 1 December 2016	16,767	25,731	5,822	48,320
Charge for year	7,030	14,352	2,282	23,664
At 30 November 2017	23,797	40,083	8,104	71,984
NET BOOK VALUE				
At 30 November 2017	28,121	57,407	9,127	94,655
At 30 November 2016	24,129	50,926	7,942	82,997

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 December 2016 and 30 November 2017	101
NET BOOK VALUE	
At 30 November 2017	101
At 30 November 2016	101

7. **STOCKS**

	30.11.17 £	30.11.16 £
Stocks	56,068	98,826
Work-in-progress	17,061	-
	73,129	98,826
Net costs less foreseeable losses	17,053	-
	90,182	98,826

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17	30.11.16
	£	£
Trade debtors	117,479	264,131
Other debtors	32,300	25,500
Directors' loan accounts	1,817	-
Deferred tax asset		
Accelerated capital allowances	3,778	16,313
Prepayments and accrued income	123,593	103,782
Prepayments	21,218	3,088
	<u>300,185</u>	<u>412,814</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17	30.11.16
	£	£
Bank loans and overdrafts (see note 11)	109,320	142,389
Hire purchase contracts	8,748	14,303
Payments on account	15,471	-
Trade creditors	171,872	306,021
NIC & PAYE payable	17,588	19,820
Amounts owed to group undertakings	7,000	-
Tax	297	210
Pensions liability	923	531
VAT	71,073	102,513
Directors' loan accounts	-	380
Accruals and deferred income	82,910	-
Accrued expenses	12,918	4,000
	<u>498,120</u>	<u>590,167</u>

10. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.17	30.11.16
	£	£
Hire purchase contracts	<u>79,610</u>	<u>54,493</u>

11. **LOANS**

An analysis of the maturity of loans is given below:

	30.11.17	30.11.16
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	36,280	31,636
Bank loans	<u>73,040</u>	<u>110,753</u>
	<u>109,320</u>	<u>142,389</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

12. **DEFERRED TAX**

	£
Balance at 1 December 2016	(16,313)
Provided during year	<u>12,535</u>
Balance at 30 November 2017	<u>(3,778)</u>

13. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.17	30.11.16
			£	£
500	Ordinary shares	£1.00	<u>500</u>	<u>500</u>

14. **RESERVES**

	Retained earnings
	£
At 1 December 2016	83,185
Profit for the year	68,759
Dividends	<u>(45,411)</u>
At 30 November 2017	<u>106,533</u>

15. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2017 and 30 November 2016:

	30.11.17	30.11.16
	£	£
S J Dancy		
Balance outstanding at start of year	(380)	(475)
Amounts advanced	47,609	95,606
Amounts repaid	(45,411)	(95,511)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,818</u>	<u>(380)</u>

The above loans are unsecured, interest free and repayable upon demand.

16. **ULTIMATE CONTROLLING PARTY**

The controlling party is S J Dancy.

The ultimate controlling party is S J Dancy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.