

Unaudited Financial Statements for the Year Ended 30 November 2019

for

Rydal Communications Ltd

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for the Year Ended 30 November 2019

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Company Information
for the Year Ended 30 November 2019

DIRECTOR:

S J Dancy

REGISTERED OFFICE:

Elwes House
19 Church Walk
Peterborough
Cambridgeshire
PE1 2TP

REGISTERED NUMBER:

06738960 (England and Wales)

ACCOUNTANTS:

Fortus Business Advisors & Accountants
Chartered Certified Accountants
Fairview
192 Park Road
Peterborough
Cambridgeshire
PE1 2UF

Balance Sheet
30 November 2019

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Intangible assets	4		533,761		100,869
Tangible assets	5		260,106		132,409
Investments	6		<u>2,101</u>		<u>101</u>
			795,968		233,379
CURRENT ASSETS					
Stocks	7	72,361		28,089	
Debtors	8	488,994		481,373	
Cash at bank and in hand		<u>287,289</u>		<u>183,719</u>	
		848,644		693,181	
CREDITORS					
Amounts falling due within one year	9	<u>1,110,753</u>		<u>681,748</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(262,109)</u>		<u>11,433</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			533,859		244,812
CREDITORS					
Amounts falling due after more than one year	10		(185,884)		(69,862)
PROVISIONS FOR LIABILITIES			<u>(29,561)</u>		<u>(9,684)</u>
NET ASSETS			<u>318,414</u>		<u>165,266</u>
CAPITAL AND RESERVES					
Called up share capital	12		500		500
Retained earnings	13		<u>317,914</u>		<u>164,766</u>
SHAREHOLDERS' FUNDS			<u>318,414</u>		<u>165,266</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 May 2020 and were signed by:

S J Dancy - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2019**

1. STATUTORY INFORMATION

Rydal Communications Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Rydal Communications Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of seven years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Computer software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 10% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 48 (2018 - 36) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 December 2018	-	101,868	101,868
Additions	295,819	183,486	479,305
Reclassification/transfer	25,000	(25,000)	-
At 30 November 2019	<u>320,819</u>	<u>260,354</u>	<u>581,173</u>
AMORTISATION			
At 1 December 2018	-	999	999
Charge for year	45,700	713	46,413
At 30 November 2019	<u>45,700</u>	<u>1,712</u>	<u>47,412</u>
NET BOOK VALUE			
At 30 November 2019	<u>275,119</u>	<u>258,642</u>	<u>533,761</u>
At 30 November 2018	<u>-</u>	<u>100,869</u>	<u>100,869</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2018	226,350
Additions	193,614
At 30 November 2019	<u>419,964</u>
DEPRECIATION	
At 1 December 2018	93,941
Charge for year	65,917
At 30 November 2019	<u>159,858</u>
NET BOOK VALUE	
At 30 November 2019	<u>260,106</u>
At 30 November 2018	<u>132,409</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Interest in other participating interests £	Totals £
COST			
At 1 December 2018	101	-	101
Additions	-	2,000	2,000
At 30 November 2019	101	2,000	2,101
NET BOOK VALUE			
At 30 November 2019	101	2,000	2,101
At 30 November 2018	101	-	101

7. STOCKS

	30.11.19 £	30.11.18 £
Stocks	72,361	27,902

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19 £	30.11.18 £
Trade debtors	154,264	172,115
Other debtors	334,730	309,258
	488,994	481,373

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19 £	30.11.18 £
Bank loans and overdrafts	38,204	65,367
Hire purchase contracts	26,204	19,810
Payments on account	73,369	13,529
Trade creditors	483,254	318,131
Taxation and social security	147,576	126,420
Other creditors	342,146	138,491
	1,110,753	681,748

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.19 £	30.11.18 £
Hire purchase contracts	57,436	69,862
Other creditors	128,448	-
	185,884	69,862

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

11. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.19	30.11.18
	£	£
Hire purchase contracts	<u>83,640</u>	<u>89,672</u>

The hire purchase contracts are secured against the assets to which they relate.

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.19	30.11.18
			£	£
500	Ordinary Shares	£1	<u>500</u>	<u>500</u>

13. RESERVES

	Retained earnings
	£
At 1 December 2018	164,766
Profit for the year	204,261
Dividends	<u>(51,113)</u>
At 30 November 2019	<u>317,914</u>

14. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2019 and 30 November 2018:

	30.11.19	30.11.18
	£	£
S J Dancy		
Balance outstanding at start of year	(3,080)	(1,818)
Amounts advanced	51,112	46,421
Amounts repaid	(51,112)	(47,683)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,080)</u>	<u>(3,080)</u>

The above loans are unsecured, interest free and repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.