

Registered number
06737856

Asset Bridging & Funding Limited

Abbreviated Accounts

31 October 2015

Asset Bridging & Funding Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Asset Bridging & Funding Limited for the year ended 31 October 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Asset Bridging & Funding Limited for the year ended 31 October 2015 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Mead Turner & Co Limited
Chartered Certified Accountants
48 Thorley Hill
Bishops Stortford
Herts
CM23 3NA

23 November 2015

Asset Bridging & Funding Limited**Registered number:** 06737856**Abbreviated Balance Sheet****as at 31 October 2015**

	Notes	2015 £	2014 £
Current assets			
Debtors	579,563	671,144	
Cash at bank and in hand	75,353	26,903	
	<u>654,916</u>	<u>698,047</u>	
Creditors: amounts falling due within one year	(550,290)	(92,396)	
Net current assets		<u>104,626</u>	<u>605,651</u>
Total assets less current liabilities		<u>104,626</u>	<u>605,651</u>
Creditors: amounts falling due after more than one year		(20,840)	(482,443)
Net assets		<u>£83,786</u>	<u>£123,208</u>
Capital and reserves			
Called up share capital	2	50,000	50,000
Profit and loss account		33,786	73,208
Shareholders' funds		<u>£83,786</u>	<u>£123,208</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Stickley M Stickley C Allan

Director Director Director

Approved by the board on 23 November 2015

Asset Bridging & Funding Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. The interest element of payments made by customers is credited to the profit and loss account over the period of the agreement and represents a constant proportion of the balance of the capital repayments outstanding.

Commissions

Commissions are split evenly over three years or less if customer agreements are settled early.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£0.05 each	1,000,000	50,000	50,000

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows :

Ordinary shares	<u>£20,000</u>	<u>£20,000</u>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.