

# **Charriet Music Limited**

**Directors' report and financial statements**

**Registered number 6736405**

**31 March 2011**

WEDNESDAY



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30/11/2011

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## Balance sheet

As at 31 March

	Note	2011 £	2010 £
<b>Current assets</b>			
Debtors	5	100	100
		<hr/>	<hr/>
<b>Net assets</b>		<b>100</b>	<b>100</b>
		<hr/>	<hr/>
<b>Equity capital and reserves</b>			
Called up share capital	6	100	100
		<hr/>	<hr/>
<b>Equity shareholders' funds</b>	7	<b>100</b>	<b>100</b>
		<hr/>	<hr/>


## Audit Exemption Statement

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the board of directors on 29 November 2011 and signed on their behalf by

  
**M Smith**  
Director

Charriet Music Limited  
Registered Number 6736405

The notes on pages 2 and 3 form part of these financial statements

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

#### ***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company is exempt from the requirement of Financial Reporting Standard No 1 Revised, Cash Flow Statements, being a subsidiary of Sony Corporation, a company incorporated in Japan and which prepares consolidated financial statements in English containing a consolidated cash flow statement dealing with the cash flows of the group and of the company

### 2 Activity

During the period the company has not traded, has not incurred any liabilities and consequently has made neither a profit nor a loss *(2010 £nil)*

### 2 Remuneration of directors

None of the directors received any emoluments in respect of their services to the company during the year *(2010 £nil)*

### 4 Staff numbers and costs

There were no persons employed by the company during the year *(2010 nil)* and consequently no staff costs *(2010 £nil)*

### 5 Debtors

	31 March 2011 £	31 March 2010 £
Amounts owed by joint venture partners	100	100
	<u>100</u>	<u>100</u>

### 6 Called up share capital

	31 March 2010 £	31 March 2010 £
<b><i>Authorised, allotted, called up and fully paid</i></b>		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

**Notes** *(continued)*

*(forming part of the financial statements)*

**7 Reconciliation of movements in equity shareholders' funds**

There was no movement in shareholders' funds during the year *(2010 £nil)*

**8 Immediate and ultimate holding company**

At 31 March 2011, the company was 50% owned by N Raphael, a director, and 50% owned by Sony Music Entertainment UK Limited

Sony Music Entertainment UK Limited's ultimate holding company is Sony Corporation, a company registered in Japan

The largest and smallest group for which group accounts are prepared, and of which the company is a member, is as follows

Name	Sony Corporation
Country of incorporation	Japan
Address from where copies of the Group accounts can be obtained	7-1, Konan 1-chome, Minato-ku, Tokyo 108-0075

**9 Related party transactions**

N Raphael owed Charriet Music Limited £50, in respect of share capital, as at 31 March 2011 *(2010 £50)*

The company is exempt under the terms of Financial Reporting Standard No 8 from disclosing related party transactions with entities that are part of the Sony Corporation group of companies. There are no other related party transactions