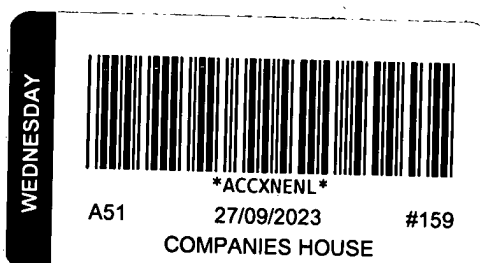


REGISTERED NUMBER: 06736306 (England and Wales)

Report of the Directors and
Unaudited Financial Statements
For The Year Ended 31 March 2023
for
LINCOLN HOUSE FREEHOLD LIMITED

LBCo Ltd
T/A Lees-Buckley & Co
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE



LINCOLN HOUSE FREEHOLD LIMITED

Company Information
For The Year Ended 31 March 2023

DIRECTORS:

S Bhimji
M A C Gill
J H Lorimer

SECRETARY:

Broadway Secretaries Limited

REGISTERED OFFICE:

One, Bartholomew Close
London
United Kingdom
EC1A 7BL

REGISTERED NUMBER:

06736306 (England and Wales)

ACCOUNTANTS:

LBCo Ltd
T/A Lees-Buckley & Co
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

LINCOLN HOUSE FREEHOLD LIMITED

Report of the Directors
For The Year Ended 31 March 2023

The directors present their report with the financial statements of the company for the year ended 31 March 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the ownership of the freehold property of Lincoln House, Basil Street, London SW 3.


DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2022 to the date of this report.

S Bhimji
M A C Gill
J H Lorimer

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J H Lorimer - Director

Date: 22.08.23

LINCOLN HOUSE FREEHOLD LIMITED

Income Statement

For The Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
TURNOVER		6,499	6,499
Administrative expenses		(2,006)	(1,899)
OPERATING PROFIT		4,493	4,600
Interest receivable and similar income		66	2
PROFIT BEFORE TAXATION		4,559	4,602
Tax on profit	4	(1,129)	(205)
PROFIT FOR THE FINANCIAL YEAR		3,430	4,397

The notes form part of these financial statements

LINCOLN HOUSE FREEHOLD LIMITED (REGISTERED NUMBER: 06736306)

Balance Sheet

31 March 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Investment property	5	47	47
CURRENT ASSETS			
Debtors	6	27,521	26,692
CREDITORS			
Amounts falling due within one year	7	<u>2,379</u>	<u>4,980</u>
NET CURRENT ASSETS		<u>25,142</u>	<u>21,712</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,189</u>	<u>21,759</u>
CAPITAL AND RESERVES			
Called up share capital		47	47
Retained earnings		<u>25,142</u>	<u>21,712</u>
		<u>25,189</u>	<u>21,759</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

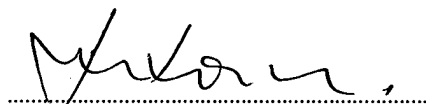
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 22/8/23 and were signed on its behalf by:



J H Lorimer - Director

The notes form part of these financial statements

LINCOLN HOUSE FREEHOLD LIMITED

Notes to the Financial Statements **For The Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Lincoln House Freehold Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the levy invoiced to the lessees and porters flat rent receivable.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. TAXATION

	31.03.23	31.03.22
	£	£
UK corporation tax current year	197	205
UK corporation tax prior years	932	0
	<u>1,129</u>	<u>205</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022 and 31 March 2023	<u>47</u>
NET BOOK VALUE	
At 31 March 2023	<u>47</u>
At 31 March 2022	<u>47</u>

The company owns the freehold of Lincoln House, Basil Street, London SW 3, subject to long leases granted to the members of the company.

In the opinion of the directors at 31st March 2023 there was no material difference between the book and the fair value of the property.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Due from lessees	-	2,325
Funds held by managing agent	17,195	18,215
Other debtors	10,287	6,118
Prepayments and accrued income	39	34
	<u>27,521</u>	<u>26,692</u>

LINCOLN HOUSE FREEHOLD LIMITED

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Tax	1,129	205
Advance demands from lessees	-	3,525
Accrued expenses	1,250	1,250
	<u>2,379</u>	<u>4,980</u>

8. RELATED PARTY DISCLOSURES

J H Lorimer and M A C Gill are also directors of Lincoln House (Basil Street) Limited the company responsible for managing the freehold.

Other debtors includes £10,287 (2022 £6,118) due from Lincoln House (Basil Street) Limited.

9. ULTIMATE CONTROLLING PARTY

In the opinion of the directors there is no controlling party.