

REGISTERED NUMBER: 06736306 (England and Wales)

Report of the Directors and
Unaudited Financial Statements
For The Year Ended 31 March 2018
for
LINCOLN HOUSE FREEHOLD LIMITED

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

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For The Year Ended 31 March 2018

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LINCOLN HOUSE FREEHOLD LIMITED

Company Information
For The Year Ended 31 March 2018

DIRECTORS:

S Bhimji
M A C Gill
J H Lorimer

SECRETARY:

Broadway Secretaries Limited

REGISTERED OFFICE:

50 Broadway
London
SW1H 0BL

REGISTERED NUMBER:

06736306 (England and Wales)

ACCOUNTANTS:

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

Report of the Directors
For The Year Ended 31 March 2018

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

S Bhimji
M A C Gill
J H Lorimer

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M A C Gill - Director

17 August 2018

LINCOLN HOUSE FREEHOLD LIMITED (REGISTERED NUMBER: 06736306)

Income Statement

For The Year Ended 31 March 2018

	Notes	31.3.18 £	31.3.17 £
TURNOVER		4,700	4,700
Administrative expenses		<u>(968)</u>	<u>(3,009)</u>
OPERATING PROFIT		3,732	1,691
Interest receivable and similar income		<u>9</u>	<u>8</u>
PROFIT BEFORE TAXATION		3,741	1,699
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>3,741</u>	<u>1,699</u>

The notes form part of these financial statements

LINCOLN HOUSE FREEHOLD LIMITED (REGISTERED NUMBER: 06736306)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Investment property	3		47		47
CURRENT ASSETS					
Debtors	4	3,900		6,800	
Cash at bank		<u>10,795</u>		<u>4,994</u>	
		14,695		11,794	
CREDITORS					
Amounts falling due within one year	5	<u>5,660</u>		<u>6,500</u>	
NET CURRENT ASSETS			<u>9,035</u>		<u>5,294</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,082</u>		<u>5,341</u>
CAPITAL AND RESERVES					
Called up share capital			47		47
Retained earnings			<u>9,035</u>		<u>5,294</u>
			<u>9,082</u>		<u>5,341</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 August 2018 and were signed on its behalf by:

M A C Gill - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31 March 2018

1. STATUTORY INFORMATION

Lincoln House Freehold Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the Levy invoiced to the lessees, excluding value added tax.

Investment property

The investment company is shown at cost.

3. INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2017
and 31 March 2018

Total
£

47

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

47

47

The company owns the freehold of Lincoln House, Basil Street, London SW 3, subject to long leases granted to the members of the company.

In the opinion of the directors at 31st March 2018 there was no material difference between the book and the fair value of the property.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Due from lessees	<u>3,900</u>	<u>6,800</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Advance receipts from lessees	4,700	4,700
Accrued expenses	<u>960</u>	<u>1,800</u>
	<u>5,660</u>	<u>6,500</u>

6. RELATED PARTY DISCLOSURES

J H Lorimer and M A C Gill are also directors of Lincoln House (Basil) Street the company responsible for managing the freehold.

Notes to the Financial Statements - continued
For The Year Ended 31 March 2018

7. ULTIMATE CONTROLLING PARTY

In the opinion of the directors there is no controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.