

Unaudited Financial Statements
For The Year Ended 31 March 2020
for
LINCOLN HOUSE FREEHOLD LIMITED

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

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For The Year Ended 31 March 2020

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LINCOLN HOUSE FREEHOLD LIMITED

Company Information
For The Year Ended 31 March 2020

DIRECTORS:

S Bhimji
M A C Gill
J H Lorimer

SECRETARY:

Broadway Secretaries Limited

REGISTERED OFFICE:

One, Bartholomew Close
London
United Kingdom
EC1A 7BL

REGISTERED NUMBER:

06736306 (England and Wales)

ACCOUNTANTS:

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

LINCOLN HOUSE FREEHOLD LIMITED (REGISTERED NUMBER: 06736306)

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Investment property	4		47		47
CURRENT ASSETS					
Debtors	5	3,100		2,500	
Cash at bank		<u>18,893</u>		<u>16,440</u>	
		21,993		18,940	
CREDITORS					
Amounts falling due within one year	6	<u>7,393</u>		<u>7,393</u>	
NET CURRENT ASSETS			<u>14,600</u>		<u>11,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,647</u>		<u>11,594</u>
CAPITAL AND RESERVES					
Called up share capital			47		47
Retained earnings			<u>14,600</u>		<u>11,547</u>
			<u>14,647</u>		<u>11,594</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 September 2020 and were signed on its behalf by:

J H Lorimer - Director

Notes to the Financial Statements
For The Year Ended 31 March 2020

1. STATUTORY INFORMATION

Lincoln House Freehold Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the Levy invoiced to the lessees, excluding value added tax.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2019 and 31 March 2020	<u>47</u>
NET BOOK VALUE	
At 31 March 2020	<u>47</u>
At 31 March 2019	<u>47</u>

The company owns the freehold of Lincoln House, Basil Street, London SW 3, subject to long leases granted to the members of the company.

In the opinion of the directors at 31st March 2020 there was no material difference between the book and the fair value of the property.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Due from lessees	<u>3,100</u>	<u>2,500</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Other creditors	1,213	1,213
Advance receipts from lessees	4,700	4,700
Accrued expenses	<u>1,480</u>	<u>1,480</u>
	<u>7,393</u>	<u>7,393</u>

7. RELATED PARTY DISCLOSURES

J H Lorimer and M A C Gill are also directors of Lincoln House (Basil) Street the company responsible for managing the freehold.

Notes to the Financial Statements - continued
For The Year Ended 31 March 2020

8. ULTIMATE CONTROLLING PARTY

In the opinion of the directors there is no controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.