

**ZING MARKETING SERVICES LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

ZING MARKETING SERVICES LTD.
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**ZING MARKETING SERVICES LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020**

Director	Mr Imtiaz Shaikh
Secretary	Yasmeen Shaikh
Company Number	6735566 (England and Wales)
Registered Office	23 HARES BANK NEW ADDINGTON CROYDON CR0 0ET
Accountants	Tax Whizz Regus-Apex House Calthorpe Road Birmingham West Midlands B15 1TR

ZING MARKETING SERVICES LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	444	444
Current assets			
Inventories		325	75
Debtors	5	3,984	1,806
Cash at bank and in hand		6,761	4,912
		<u>11,070</u>	<u>6,793</u>
Creditors: amounts falling due within one year	6	(4,776)	(4,198)
Net current assets		<u>6,294</u>	<u>2,595</u>
Total assets less current liabilities		6,738	3,039
Creditors: amounts falling due after more than one year	7	(6,021)	(3,272)
Net assets/(liabilities)		<u>717</u>	<u>(233)</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		716	(234)
Shareholders' funds		<u>717</u>	<u>(233)</u>

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 July 2021 and were signed on its behalf by

Mr Imtiaz Shaikh
Director

Company Registration No. 6735566

**ZING MARKETING SERVICES LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1 Statutory information

ZING MARKETING SERVICES LTD. is a private company, limited by shares, registered in England and Wales, registration number 6735566. The registered office is 23 HARES BANK, NEW ADDINGTON, CROYDON, CR0 0ET.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 November 2019	444
At 31 October 2020	444
Amortisation	
At 1 November 2019	-
At 31 October 2020	-
Net book value	
At 31 October 2020	444
At 31 October 2019	444

ZING MARKETING SERVICES LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

5 Debtors: amounts falling due within one year	2020	2019
	£	£
VAT	507	-
Trade debtors	1,480	1,806
	<u>1,987</u>	<u>1,806</u>
Debtors: amounts falling due after more than one year		
Other debtors	1,997	-
	<u>1,997</u>	<u>-</u>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	633	341
Taxes and social security	168	-
Other creditors	600	600
Loans from directors	3,375	3,257
	<u>4,776</u>	<u>4,198</u>
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	3,500	-
Other creditors	2,521	3,272
	<u>6,021</u>	<u>3,272</u>
8 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
9 Average number of employees		
During the year the average number of employees was 0 (2019: 0).		

