

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company ASRR Limited formerly Anthem AV Solutions Limited	Company number 06734599
In the High Court of Justice, Chancery Division (full name of court)	Court case number 3940 of 2015

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)
Susan Maund
White Maund
44-46 Old Steine
Brighton
BN1 1NH

Thomas D'Arcy
White Maund
44-46 Old Steine
Brighton
BN1 1NH

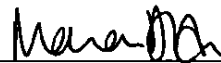
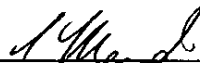
*Delete as applicable

attach a copy of ~~*my~~/our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 5 August 2015

Signed


Joint / Administrator(s)

Dated

5/8/15

Contact Details.

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to researchers of the public record

Susan Maund
White Maund
44-46 Old Steine
Brighton
BN1 1NH

DX Number

01273 731144

DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

THURSDAY



A4D881FK

A26

06/08/2015

#481

COMPANIES HOUSE

**Joint Administrators' Statement of Proposals pursuant
to Paragraph 49 of Schedule B1**

**ASRR Limited formerly Anthem AV Solutions Limited -
In Administration**

5 August 2015

CONTENTS

- 1 Statutory information
- 2 Background to the administration
- 3 Administration strategy and objective
- 4 Joint administrators' receipts and payments
- 5 Financial position
- 6 Proposals
- 7 Exit routes
- 8 Pre-administration costs
- 9 Joint administrators' remuneration
- 10 Estimated outcome
- 11 Next report
- 12 Meeting of creditors

APPENDICES

- A Receipts and payments account for the period from 12 June 2015 to 4 August 2015 together with an Estimated Outcome Statement as at 4 August 2015
- B Summary of the estimated financial position as at 12 June 2015
- C Time analysis for the period from 12 June 2015 to 4 August 2015
- D Additional information in relation to Joint Administrators' fees pursuant to statement of Insolvency Practice 9
- E White Maund current hourly charge out rates as at 1 June 2015
- F White Maund disbursements charging policy as at 1 October 2014

1 Statutory information

- 1.1 The registered number of ASRR Limited formerly Anthem AV Solutions Limited ("the Company") is 06734599
- 1.2 The trading address of the Company was Steinway House, Worth Farm, Worth Lane, Little Horsted, East Sussex, TN22 5TT. The business traded under the name Anthem AV Solutions
- 1.3 The registered office of the company has been changed to 44-46 Old Steine, Brighton, BN1 1NH
- 1.4 Details of the Company's directors and secretary are as follows

	Date appointed	Date of death	Shares held
Director(s)			
Alan Roser (Deceased)	28 October 2008	25 March 2015	55
Sally Roser (Deceased)	28 October 2008	25 May 2015	45
Secretary			
Rix & Kay Company Secretarial Services Ltd	28 October 2008	-	-

2 Background to the administration

- 2.1 Until recently, the Company had two directors and members/shareholders, Alan and Sally Roser. Alan Roser died in March 2015 after a short battle with cancer. Before his death all of his shares were transferred to his wife, Sally Roser. Upon Alan Roser's death Sally Roser became the only director and the only member of the Company. Sally Roser died on 25 May 2015.
- 2.2 Since 25 May 2015 the Company had no living director or registered member. Although the possibility of a sale of the Company had been under consideration by the director, this had not progressed by the date of her death and the requirements of such a sale could not be met by the Company following Sally Roser's death.
- 2.3 The executors, who are partners in the firm of Rix & Kay Solicitors LLP ("Rix & Kay") had no power under the Company's articles to amend the register of members or to appoint a director. The Company was therefore without management and crucially, no-one had access to the Company's bank account and the Company was not able to make payments to its creditors.
- 2.4 On 26 May 2015 Rix and Kay contacted Susan Maund of White Maund Insolvency Practitioners Ltd to assist and advise them in relation to the Company following the death of Sally Roser the previous day.

- 2 5 The Company was without capacity to make decisions regarding the ordering, purchasing or sale of goods or payment of expenditure relating to the Company's affairs generally and had no access to the bank account. The Company's ability to continue trading was in jeopardy.
- 2 6 The highly unusual circumstances in which the Company found itself resulted in advice being sought from Counsel. Following discussions with Rix & Kay it was concluded that, based upon Counsel's advice, the most appropriate course of action for dealing with the Company's situation and the urgent requirement for control of the Company's management function, and to preserve the Company's business would be for Rix and Kay in their capacity as a creditor to make an application to Court for the appointment of Administrators.
- 2 7 As a result, Susan Maund and Thomas D'Arcy of White Maund, 44-46 Old Steine, Brighton, BN1 1NH licensed insolvency practitioners, were appointed Joint Administrators of the Company by way of an application to Court on 12 June 2015.
- 2 8 The Joint Administrators act jointly and severally in the administration.
- 2 9 The administration is registered in the High Court of Justice, Chancery Division, under reference number 3940 of 2015.
- 2 10 The EC Regulation on Insolvency Proceedings 2000 applies to the administration. The proceedings are main proceedings as defined by Article 3 of the Regulation. The Company is based in the United Kingdom.

3 Administration strategy and objective

- 3 1 The Joint Administrators must perform their functions with the purpose of achieving one of the following objectives:
- a) rescuing the Company as a going concern,
 - b) achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration), or
 - c) realising property in order to make a distribution to one or more secured or preferential creditors.
- 3 2 Further information on the pursuance of the above objectives is detailed below.
- 3 3 The first objective was not deemed a viable option in this matter as the Company had no directors or registered shareholders to whom the control of the Company could be passed back once the administration had concluded. The only offers received by the Joint Administrators in relation to the Company subsequent to their appointment were for the purchase of the business and assets of the Company.

- 3 4 The Joint Administrators have therefore pursued the second objective by trading the Company's business with a view to selling it on to a new owner as a going concern. By trading the business, the value of the assets was preserved and the sale of the Company's business will ensure creditors receive an enhanced dividend above that which would have been likely had the Company been wound up and assets sold off individually.
- 3 5 Upon appointment, Susan Maund attended the Company's premises to address the staff and update them as to the status of the Company and the Administrators' strategy going forward.
- 3 6 Once the premises were secured the Administrators' agent SIA Group (UK) Ltd, a firm of independent valuers, attended the premises to complete an inventory and asset appraisal for the Company's business.
- 3 7 The Company continued to trade whilst interested parties were provided with information regarding the business and offers were received and reviewed. Several offers were received for the Company's business with the highest offer being accepted.
- 3 8 In addition to this, the party with the highest offer also had the support of the Company's principal creditor and supplier, Paradigm Electronics Inc. The retention of the distributorship agreement with Paradigm and the Anthem brand was considered crucial for the business to succeed going forward.
- 3 9 The offer was duly accepted and an asset sale agreement and licence to occupy the Company's premises was drafted and agreed between the Joint Administrators and the purchaser.
- 3 10 As part of the sale agreement, the outstanding balance due to the Company's principal creditor of £ 84,503 was paid to the creditor direct by the purchaser, and deducted by the purchaser from the proceeds of the sale. Whilst this reduced the funds received into the administration, it resulted in a commensurate reduction in the Company's total unsecured creditors and as such had no detrimental effect upon the estimated outcome to the unsecured creditors.
- 3 11 Contracts were exchanged and the sale completed on 17 July 2015. In accordance with the terms of the sale agreement, the name of the Company has been changed, to ASRR Limited.
- 3 12 Further details regarding the proceeds of the sale can be found in the Receipts and Payments account at Appendix A. Based on present information it is anticipated that there will be sufficient funds in the Administration to discharge creditors' claims in full.

4 Joint administrators' receipts and payments

- 4.1 A summary of receipts and payments for the administration period from the date of the appointment of the Joint Administrators to 4 August 2015 is attached as Appendix A

5 Financial position

- 5.1 A Statement of the Company's Affairs has not been received. Attached at Appendix B is a summary of the estimated financial position of the Company as at the date of the appointment of the Joint Administrators. This has been based upon information available to the Administrators upon their appointment.

6 Proposals

- 6.1 Whilst the sale of the Company's business has already been completed, it is proposed that the Joint Administrators will continue to manage the affairs of the Company in order to achieve the objective of the Administration. In the circumstances it is proposed that
- 6.2 The Joint Administrators will continue to realise the remaining assets of the Company, including collection of the balances due from customers in respect of book debts for goods supplied prior to the date of the Administration Order and those supplied during the course of trading, in order to achieve the intended objective(s) outlined above.
- 6.3 If having realised the assets of the Company, the Joint Administrators think that a distribution will be made to the unsecured creditors, they propose filing a notice with the Registrar of Companies which will have the effect of bringing the appointment of the Joint Administrators to an end and will move the Company automatically into Creditors' Voluntary Liquidation (CVL) in order that the distribution can be made. In these circumstances, it is proposed that the Joint Administrators will become the Joint Liquidators of the CVL. The acts of the Joint Liquidators may be undertaken by either or both of them.
- 6.4 Alternatively, the Joint Administrators may consider making an application to Court to seek permission to make a distribution to the unsecured creditors in the Administration. If permission is granted, the Company will exit into dissolution once the distribution has been made and the Administration concluded.
- 6.5 If the Joint Administrators think that the Company has no property which might permit a distribution to its creditors, they will file a notice with the Court and the Registrar of Companies for the dissolution of the Company.
- 6.6 See Section 7 below on **Exit Routes** for further information on the exit routes available from Administration.

- 6 7 The Joint Administrators shall do all such other things and generally exercise all of their powers as contained in Schedule 1 of the Insolvency Act 1986, as they consider desirable or expedient to achieve the statutory purpose of the Administration
- 6 8 If the Joint Administrators consider it necessary to extend the period of the Administration, they will seek the consent of creditors or the approval of the Court to the extension. Creditors may consent to an extension for a period of up to one year and the court can order that the Joint Administrators' term of office be extended for a specified period determined by it
- 6 9 The creditors may consider establishing a Creditors' Committee and that if any such Committee is formed they be authorised to sanction the basis of the Joint Administrators' remuneration and disbursements and any proposed act on the part of the Joint Administrators without the need to report back to a further meeting of creditors generally, to include any decision regarding the most appropriate exit route from the Administration
- 6 10 The basis of the Joint Administrators' remuneration may be fixed as one or more of the following bases and different bases may be fixed in respect of different things done by them
- as a percentage of the value of the assets they has to deal with, or
 - by reference to time properly spent by the Joint Administrators and their staff managing the Administration, or
 - as a set amount
- 6 11 In accordance with Statement of Insolvency Practice No 9, issued by the Association of Business Recovery Professionals, the Joint Administrators be authorised to draw Category 2 disbursements as and when funds are available, in accordance with their firm's published tariff. Details of Category 2 disbursements charged by the firm can be found in Appendix D
- 6 12 Where no Creditors' Committee is appointed, the remuneration and disbursements of the Joint Administrators shall be fixed by resolution of a meeting of creditors or where the Joint Administrators think that the Company has insufficient property to enable a distribution to be made to the unsecured creditors (other than via the prescribed part), approval will be sought from the secured and (if necessary) the preferential creditors in accordance with R2 106 of the Insolvency Rules 1986. The Joint Administrators will also seek approval for any unpaid pre-administration costs detailed in this report and his discharge from liability in the same manner
- 6 13 In this case, the Joint Administrators are seeking to approve the basis of their remuneration as follows
- By reference to the time properly spent by the Joint Administrators and their staff in attending to matters arising in the Administration

6 14 The Joint Administrators be authorised to draw remuneration as and when funds are available

6 15 The Joint Administrators will be discharged from liability under Paragraph 98 of Schedule B1 to the Insolvency Act 1986 immediately upon their appointment as Joint Administrators ceasing to have effect

7 Exit routes

Creditors' voluntary liquidation

7 1 Based on present information, the Joint Administrators believe that a dividend will be paid to the unsecured creditors. As a result, the Joint Administrators will either make an application to Court to enable them to make a distribution to unsecured creditors in the Administration or they will file a notice with the Registrar of Companies in order that the Administration will cease and the Company will move automatically into CVL to facilitate this distribution. It is proposed that the Joint Administrators will also become the Joint Liquidators of the CVL.

7 2 It is proposed that the Joint Liquidators will be authorised to act jointly and severally in the subsequent liquidation.

7 3 Creditors have the right to nominate alternative liquidators of their choice. To do this, creditors must make their nomination in writing to the Joint Administrators prior to these proposals being approved. Where this occurs, the Joint Administrators will advise creditors and provide the opportunity to vote. In the absence of a nomination, the Joint Administrators will automatically become the Joint Liquidators of the subsequent CVL.

Dissolution of the company

7 4 If the Joint Administrators consider an application to Court should be made to seek permission to make a distribution to the unsecured creditor in the administration, or that the Company has no property which might permit a distribution to its unsecured creditors, it is proposed that they file a notice together with their final progress report at Court and with the Registrar of Companies for the dissolution of the Company once the administration has been completed. They will send copies of these documents to the Company and its creditors. The Joint Administrators' appointment will end following the registration of the notice by the Registrar of Companies.

8 Pre-administration costs

8 1 Prior to appointment, Susan Maund attended the Company's premises at the request of the executors in order to review the Company's operations. Considerable work was undertaken by the administrators regarding cashflow projections and the Company's finances generally and in support of the application for the appointment of the administrators with a view to preserving the business and assets of the Company.

8.2 Pre-appointment fees charged and expenses incurred by the administrator are as follows

Charged by	Brief description of services provided	Total amount charged £	Amount paid £	Amount unpaid £
White Maund	Advisory work for the executors Assistance with information to support the appointment application	£3,828	-	£3,828
Simmons Gainsford	Attendance at pre appointment meetings with administrators and executors Provision of information when required Pre appointment bookkeeping fees for May/June 2015	£3,050	-	£3,050

8.3 The payment of the unpaid pre-administration costs set out above as an expense of the administration is subject to the approval of creditors, separately to the approval of the Joint Administrators' proposals. This approval will be the responsibility of the Creditors' Committee if one is appointed or alternatively by resolution of a meeting of creditors where there is no Committee.

9 Joint administrators' remuneration

9.1 The Joint Administrators' time costs at 4 August 2015 are £29,454. This represents 66.3 hours at an average rate of £151.20 per hour. As noted in the Proposals section above, the Joint Administrators are seeking to fix the basis of their remuneration as time costs. Appropriate approval will be sought as outlined in section 6 of this report.

9.2 A copy of "A Creditors' Guide to Administrator's fees" is available on request or can be downloaded from www.icaew.com/en/technical/insolvency/creditors-guides. If you would prefer this to be sent to you in hard copy please contact Sam Hewitt of this office.

9.3 Attached as Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade to the above date.

9.4 Attached as Appendices D, E and F is additional information in relation to this firm's policy on staffing, the use of sub-contractors, disbursements and details of our current charge-out rates by staff grade.

9.5 Detailed below is a description of the work performed by our staff under the main activity codes as per the provisions of SIP9,

Administration and planning

- 9 6 This includes day-to-day administrative duties and dealing with statutory duties and responsibilities, including advertising notice of the administration, providing notice to creditors, filing necessary documents at Companies House. Other duties include handling and recording receipts and payments, VAT and general correspondence.

Investigations

- 9 7 In accordance with the Joint Administrators' statutory obligations under the Company Directors' Disqualification Act 1986, they will be required to have filed the appropriate documentation on the conduct of the directors with the Department of Business, Enterprise & Regulatory Reform. This will be done in due course in compliance with the Act.

Realisation of assets

- 9 8 The Joint Administrators and their staff have been assisting with various matters such as, handling queries from interested parties, obtaining valuations of assets and negotiating the sale of the business.

Creditors

- 9 9 Queries from and correspondence with creditors and employees have been necessary aspects of the administration process. The preparation of the Joint Administrators' proposals has been undertaken including the attendant aspects of providing and obtaining the required information, convening the creditors' meeting etc.

Trading

- 9 10 Considerable time has been spent by the Joint Administrators and their staff in managing the Company's trading period prior to the business being sold. This included regular site visits, liaising with the Company's staff on a daily basis, reviewing and maintaining sales records and dealing with suppliers.

10 Estimated outcome

- 10 1 An estimate of the outcome of the Administration as at 4 August 2015 is attached as Appendix A. This indicates that based on current information there is a likelihood that the preferential creditor (£915 owed to an ex-employee) and all unsecured creditors will be paid in full.

- 11 Based on the Estimated Financial Position of the Company the estimated value of the unsecured creditors is £74,967.

12 Next report

- 12.1 The Joint Administrators are required to provide a progress report within one month of the end of the first six months of the administration

13 Resolutions by correspondence

- 13.1 There are certain matters which require the specific approval of creditors. In order to save costs, it is proposed to deal with these by correspondence rather than by calling a meeting of creditors under the provisions of Rule 2.48 of the Insolvency Rules 1986

- 13.2 Further details on this procedure are contained in the letter which accompanies this report

For and on behalf of
ASRR Limited formerly Anthem AV Solutions Limited



Susan Maund
Joint Administrator

Enc

**ASRR Limited formerly Anthem AV Solutions Limited
In Administration**

**Receipts And Payments Account For The Period From 12 June 2015 to 4 August 2015 Together With An Estimated Outcome Statement
As At 4 August 2015**

	Notes	As at 4 August 2015 £	Projected £	Anticipated final position £
TRADING				
Sales	1	48,490	38,316	86,806
Stock purchases		(27,112)		(27,112)
Direct labour		(13,008)		(13,008)
Indirect labour		(2,300)		(2,300)
Rent		(6,000)	4,000	(2,000)
Carriage		(7,454)		(7,454)
Broadband		(130)		(130)
Cleaning		(250)		(250)
Staff Expenses		(2,460)		(2,460)
PAYE/NI		(4,791)		(4,791)
Provision for further costs	2	0	(10,000)	(10,000)
Trading surplus /(deficit) carried down		(15,014)	32,316	17,302
RECEIPTS				
Fixed assets	3	12,000		12,000
Stock	3	48,983		48,983
Book debts	4	4,222	4,776	8,998
Tax refund		3,719		3,719
Cash at Bank		144,472		144,472
Petty cash		42		42
Goodwill	3	75,000		75,000
Total receipts		288,438	4,776	293,214
PAYMENTS				
Payment to Paradigm	3	(84,503)		(84,503)
Provision for refunds	4	0	(3,500)	(3,500)
Accountant's fees		(2,987)	(3,050)	(6,037)
Legal fees		(5,010)		(5,010)
Petitioner's costs				
Administration Order costs	5	0	(18,080)	(18,080)
Irrecoverable VAT	5	0	(3,544)	(3,544)
Counsel's fees	5	0	(7,640)	(7,640)
Irrecoverable VAT	5	0	(1,528)	(1,528)
Administrators' pre-appointment costs	6	0	(3,828)	(3,828)
Administrators' fees	7	0	(30,000)	(30,000)
Administrators' disbursements	8	0	(1,000)	(1,000)
Total payments		(92,499)	(72,170)	(164,670)
Net receipts/ payments		195,939	(67,394)	128,544
Trading surplus/ (deficit) brought down		(15,014)	32,316	17,302
Available for creditors		180,925	(35,078)	145,846
Preferential creditor				(915)
Surplus as regards preferential creditors				144,931
Unsecured creditors				(74,967)
Estimated surplus after paying creditors in full				69,964

Notes to the Administrators' estimated outcome statement

Notes to the Administrators' estimated outcome statement

- 1 Sales have been accounted for on the basis of cash accounting. The Administrators' receipts and payments account to the 4 August 2015 records the sales made and paid up to 4 August 2015.
- 2 There are a number of additional trading costs that have not yet been quantified including heat and light, business rates.
- 3 The sale of the business was completed on 17 July 2015 and included the fixed assets of the company, the stock and goodwill. As a condition of the sale, a payment was made to Paradigm being the principal supplier of stock and equipment to the Company.
- 4 Prior to Administration several customers made payments to the Company for items that the Company was not able to deliver. It is anticipated that either the orders will be fulfilled by the purchaser and payment will be made to the purchaser for the goods or the customers will request refunds.
- 5 The petitioner's costs for obtaining the Administration Order including Counsel's fees, are payable as an expense of the Administration. The petitioner is not registered for VAT and as such the VAT will not be recoverable in the Administration.
- 6 The Administrators' pre-appointment costs are based on the time costs of the Administrators and their staff in the period prior to the Administration. The costs were incurred before the Company entered Administration but with a view to it doing so.
- 7 The figure shown is based on estimates. The Administrators will seek approval from the creditors for their fees to be based on time costs.
- 8 The figure shown is based on estimates.

ASRR LTD FORMERLY ANTHEM AV SOLUTIONS LIMITED - IN ADMINISTRATION

Summary of the Estimated Financial Position as at 12 June 2015

	Book Value £	Estimated to Realise £	£
ASSETS NOT SPECIFICALLY PLEDGED			
Showroom, office equipment, furniture and fixtures	39,334		11,565
Goodwill	Nil		Uncertain
Stock	152,930		40,000
Debtors and prepayments	10,633		5,317
Deposits and cash	39,999		39,999
Current account	<u>105,650</u>		<u>105,650</u>
	348,546		202,531
LIABILITIES			
Preferential creditors			
Employee for arrears of wages and holiday pay	<u>(915)</u>		<u>(915)</u>
Surplus as regards preferential creditors	347,631		201,616
Unsecured creditors			
Trade creditors and accruals		(31,207)	
Employee for arrears of wages		(425)	
HMRC for PAYE/NIC		(6,806)	
HMRC for VAT and Corporation Tax		(27,838)	
Finance Creditors		(8,691)	
Paradigm		(84,503)	
Landlord		<u>Uncertain</u>	
			<u>(159,470)</u>
Surplus as regards unsecured creditors			42,146
Share Capital			<u>(100)</u>
Total estimated surplus			<u>42,046</u>

List of Creditors

ASRR Limited formerly Anthem AV Solutions Limited - In Administration

Name	Address	Amount (£)
All Things Media Ltd	Suite 4, 6-8 Revenge Road, Chatham, Kent, ME5 8UD	960 00
British Telecommunications PLC	81 Newgate Street, London, EC1A 7AJ	374 01
BFS (Sussex) Ltd	PO Box 645, Haywards Heath, West Sussex, RH16 9AF	950 00
Chalvington ICT Solutions	6&7 Apex Business Park, Hailsham, East Sussex, BN27 3JU	397 80
CPC Ltd	Faraday Drive, Fulwood, Preston, PR2 9PP	2 99
DVDO Inc (DOLLAR)	1140 East Arques Avenue, Suite 700, Sunnyvale, California, 94085, USA	2,742 16
EDF Energy	SME Insolvency Dept B2B ESCS Gadeon House, Grenadier Road, Exeter Business Park, Exeter, EX1 3UT	555 90
HM Revenue & Customs	Insolvency & Securities Section 3rd Floor Euston Tower, 286 Euston Road, London, NW1 3UQ	6 806 00
HM Revenue & Customs	Durrington Bridge House, Barrington Road Worthing West Sussex, BN12 4SE	27,838 12
Lovat Insurance Brokers Ltd	Heathervale House Vale Avenue, Tunbridge Wells Kent TN11 1DJ	235 39
Lord John Gould	Worth Farm, Little Horsted Uckfield, TN22 5TT	Uncertain
Mr C McClarron	77 Castledon Road, Wickford, Essex, SS12 0EF	1,376 32
Milestone AV Technologies B V	Franklinstraat 14, 6003 DK Weert, Netherlands	1,866 68
Mudhut Publishing	Grey Friars Cottage, Winchester Road, Chawton, Alton, Hampshire GU34 1SB	480 00
NIG	Commercial Credit Department, 2nd Floor, Worldwide House Thorpe Wood, Peterborough PE3 6SB	Uncertain
Rix & Kay LLP	The Courtyard, River Way, Uckfield, East Sussex, TN22 1SL	3,500 00
Sage (UK) Ltd	North Park, Newcastle Upon Tyne, NE13 9AA	270 20
Shopatron UK Ltd	Newport House, 19-21 Newport Street, Swindon, SN1 3DX	189 60
Simmons Gainsford	52 New Town, Uckfield, East Sussex, TN22 5DE	1,250 00
Sage Pay	Head Office, 3rd Floor, The Angel Building, St John Street, London EC1V 4AB	30 00
South East Water	Rocfort Road, Snodland, Kent, ME6 5AH	57 82
Skoda Finance	Collections Team, Brunswick Court, Yeomans Drive, Blakelands, Milton Keynes, MK14 5LR	8,691 00
Sim2 Multimedia SPA	Viale Lino Zanussi 11, 33170 Pordenone - Italy	Uncertain
The Internet Works (UK) Ltd	Studio 2, 6-8 Cole Street, London, SE1 4YH	1,555 00
TNT International	P O Box 186, Ramsbottom, Bury, BL0 9GR	1,900 28
TNT UK Ltd	PO Box 4, Ramsbottom, Bury, Lancashire BL8 9AR	5,010 68
Tomango Limited	3 Meadow Business Centre Uckfield Road Ringmer East Sussex, BN8 5RW	300 00
U S Screen Corp T/A Sreen	9715-B Burnet Road, Suite 400, Austin, Texas, 78758, USA	1 400 48
Unilet Sound & Vision Ltd	35 High Street New Malden Surrey KT3 4BY	300 00
Mr K Ware	22 The Smithy Uckfield East Sussex TN22 5AN	200 00
Wealden District Council	Vicarage Lane Hailsham BN27 2AX	6,559 00
Edgars Water	Conway House Pattenden Lane Marden, Kent, TN12 9QJ	82 22
Total		75,881 65

Time Analysis For The Period From 12 June 2015 To 4 August 2015

Appendix C

ANAYSO - ASRR Limited formerly Anthem AV Solutions Limited
All Post Appointment Project Codes
From 12/06/2015 To 04/08/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	14.80	0.30	33.30	1.60	50.00	7,182.00	143.64
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	3.10	0.00	8.60	0.00	11.70	1,649.50	140.98
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	2.70	0.00	15.80	0.00	18.50	2,157.50	116.62
Trading	45.70	0.00	68.90	0.00	114.60	18,485.00	161.13
Total Hours	66.30	0.30	126.60	1.60	194.80	29,454.00	151.20
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Summary of chargeout rates for staff members involved with this case

Grade Category	Minimum Rate	Maximum Rate
Partner	265	275
Other Senior Professional	65	125
Manager	185	195
Assistants & Support Staff	65	65

Additional Information in Relation to Joint Administrators' Fees Pursuant to Statement of Insolvency Practice 9

1 Policy

Detailed below is this firm's policy in relation to

- staff allocation and the use of sub-contractors,
- professional advisors, and
- disbursements

1.1 *Staff allocation and the use of sub-contractors*

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Director, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. Our charge out rate schedule below provides details of all grades of staff and their experience level.

On this case we are proposing to use the services of the following sub-contractors

Service(s)	Provider	Basis of fee arrangement	Cost to date (£)
Payroll processing	Simmons Gainsford LLP	Fixed fee	-

2 *Professional advisors*

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Rix & Kay LLP (legal advice)	Fixed fee
Willis Group (insurance)	Fixed fee
SIA Group (UK) Ltd (valuation and disposal advice)	Fixed fee

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

WHITE MAUND
CURRENT HOURLY CHARGE OUT RATES
AS AT 1 JUNE 2015

Grade	Current charge out rate (£)
Directors	275
Manager	195
Administrators	80 - 115
Assistants & Support Staff	65

It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it. White Maund charge out rates are reviewed periodically.

"CATEGORY 2" DISBURSEMENTS

Authority to draw Category 2 disbursements as detailed on the attached schedule will be sought at the first meeting of creditors.

CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

Charging policy

- Directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by directors, managers and administrators
- Time spent by directors and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units
- The current charge rates are attached
- Time billed is subject to Value Added Tax (VAT) at the applicable rate

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to creditors, but do not require creditors' approval prior to being drawn from the insolvency estate. These are known as "Category 1" disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) require the approval of creditors prior to being drawn from the insolvency estate. These are known as "Category 2" disbursements
- A resolution to consider approving "Category 2" disbursements at the attached rates applicable to Brighton will be proposed to creditors' in general meeting
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of creditors
- Where applicable, expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate

WHITE MAUND DISBURSEMENTS CHARGING POLICY

1 OCTOBER 2014

It is this firm's policy to make the following charges for disbursements and expenses in relation to all formal appointments

CIRCULARS TO MEMBERS/CREDITORS

- | | |
|--|------------------|
| • Labels | £0 01 each |
| • Headed paper | £0 03 per sheet |
| • Plain paper | £0 01 per sheet |
| • Large envelopes | £0 10 each |
| • Medium envelopes | £0 05 each |
| • Small envelopes | £0 04 each |
| • Postage actual cost for relevant postal class used | |
| • Lever arch files | £1 01 per file |
| • A-Z dividers | £0 84 per set |
| • 1-31 dividers | £1 49 per set |
| • Coloured dividers (5 part) | £0 41 per set |
| • Coloured dividers (10 part) | £0 20 per set |
| • Multi-punch pockets | £0 64 per pocket |
| • Storage boxes | £1 30 per box |
| • Photocopying | £0 01 per sheet |

TRAVEL

- Motor travel – 45 pence per mile
- Travel – at actual cost
- Taxi fares – at actual cost
- Car parking – at actual cost

SUBSISTENCE

At actual cost or firm's prevailing overnight flat rate allowance of £23

TELEPHONE

Conference and international calls are charged at cost

COMPANY SEARCHES

At cost incurred

CLIENT ID VERIFICATION

At cost incurred

BANK CHARGES

At cost incurred

STORAGE COSTS

At cost incurred

All the above costs are subject to amendment by the firm at any time, and if amended will be notified annually