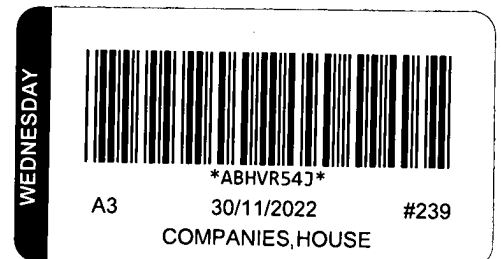


Hudsons Properties (Holdings) Limited
Filleted Unaudited Financial Statements
28th February 2022



GRIFFITHS & PEGG LIMITED

Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Hudsons Properties (Holdings) Limited

Statement of Financial Position

28th February 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	4	140,000	140,000
Creditors: amounts falling due within one year	5	<u>(35,000)</u>	<u>(35,000)</u>
Net current liabilities		<u>(35,000)</u>	<u>(35,000)</u>
Total assets less current liabilities		<u>105,000</u>	<u>105,000</u>
Capital and reserves			
Called up share capital		8	8
Share premium account		<u>104,992</u>	<u>104,992</u>
Shareholders funds		<u>105,000</u>	<u>105,000</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 28th February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 11th November 2022, and are signed on behalf of the board by:



Mr M A Hudson
Director

Company registration number: 6734337

The notes on pages 2 to 4 form part of these financial statements.

Hudsons Properties (Holdings) Limited

Notes to the Financial Statements

Year ended 28th February 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 Lawnswood Drive, Stourbridge, West Midlands, DY7 5QW.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Hudsons Properties (Holdings) Limited

Notes to the Financial Statements *(continued)*

Year ended 28th February 2022

3. Accounting policies *(continued)*

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Investments

	Shares in group undertakings £
Cost	
At 1st March 2021 and 28th February 2022	140,000
Impairment	
At 1st March 2021 and 28th February 2022	-

Hudsons Properties (Holdings) Limited

Notes to the Financial Statements *(continued)*

Year ended 28th February 2022

4. Investments *(continued)*

	Shares in group undertakings £
Carrying amount	
At 28th February 2022	<u>140,000</u>
At 28th February 2021	<u>140,000</u>

The above company, of 2 Lawnswood Drive, Stourbridge, West Midlands DY7 5QW is incorporated in Great Britain and registered in England and Wales. At 28th February 2020, the company had net assets of £91,024 (2021 £97,716) and a retained (loss)/profit for the year of £(5,692) (2021 £4,746).

5. Creditors: amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	<u>35,000</u>	<u>35,000</u>

The group undertaking is Hudsons (Properties) Limited.

6. Related party transactions

The company was under the effective control of the directors throughout the current and previous year.

Dividends of £5,000 (2021 NIL) were paid to Mr M G Hudson.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.