

REGISTERED NUMBER: 06733944 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE PERIOD
27 OCTOBER 2008 TO 31 OCTOBER 2009
FOR
TOWER TRADING GRP LTD

MONDAY



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13/12/2010
COMPANIES HOUSE

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TOWER TRADING GRP LTD

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FOR THE PERIOD 27 OCTOBER 2008 TO 31 OCTOBER 2009**

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TOWER TRADING GRP LTD

**COMPANY INFORMATION
FOR THE PERIOD 27 OCTOBER 2008 TO 31 OCTOBER 2009**

DIRECTORS:

A Dickinson
J B G MacLeod

SECRETARY:

C H J Browne

REGISTERED OFFICE:

3rd Floor Tower 42
25 Old Broad Street
London
EC2N 1HQ

REGISTERED NUMBER:

06733944 (England and Wales)

ACCOUNTANTS:

Robert E Price & Co
Chartered Certified Accountants
44 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

BANKERS:

NatWest Bank
38 Strand
Charing Cross
London
QC2N 5JB

TOWER TRADING GRP LTD**ABBREVIATED BALANCE SHEET
31 OCTOBER 2009**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		2,455,725
Tangible assets	3		235,470
			<u>2,691,195</u>
CURRENT ASSETS			
Debtors		15,479,899	
Cash at bank		274,768	
		<u>15,754,667</u>	
CREDITORS			
Amounts falling due within one year		15,737,558	
		<u>15,737,558</u>	
NET CURRENT ASSETS			<u>17,109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,708,304</u>
CREDITORS			
Amounts falling due after more than one year			2,510,427
			<u>2,510,427</u>
NET ASSETS			<u>197,877</u>
CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and loss account			197,875
			<u>197,877</u>
SHAREHOLDERS' FUNDS			<u>197,877</u>

The notes form part of these abbreviated accounts

TOWER TRADING GRP LTD

ABBREVIATED BALANCE SHEET - continued **31 OCTOBER 2009**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **22 OCTOBER 2010** and were signed on its behalf by



J B G MacLeod - Director

The notes form part of these abbreviated accounts

TOWER TRADING GRP LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 27 OCTOBER 2008 TO 31 OCTOBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill is shown at cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

Intangible fixed assets is the value of goodwill at £2,455,725

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	313,960
At 31 October 2009	313,960
DEPRECIATION	
Charge for period	78,490
At 31 October 2009	78,490
NET BOOK VALUE	
At 31 October 2009	235,470

TOWER TRADING GRP LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 27 OCTOBER 2008 TO 31 OCTOBER 2009

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	£
2	Ordinary	£1	<u>2</u>