

REGISTERED NUMBER: 06733944 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010
FOR
TOWER TRADING GRP LTD**



TOWER TRADING GRP LTD

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FOR THE YEAR ENDED 31 OCTOBER 2010**

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TOWER TRADING GRP LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2010

DIRECTORS:	J B G MacLeod A Dickinson
SECRETARY:	C H J Browne
REGISTERED OFFICE:	3rd Floor Tower 42 25 Old Broad Street London EC2N 1HQ
REGISTERED NUMBER:	06733944 (England and Wales)
ACCOUNTANTS:	Robert E Price & Co Chartered Certified Accountants 44 Upper Mulgrave Road Cheam Surrey SM2 7AJ
BANKERS:	NatWest Bank 38 Strand Charing Cross London QC2N 5JB

TOWER TRADING GRP LTD**ABBREVIATED BALANCE SHEET
31 OCTOBER 2010**

		2010	2009
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	2,455,725	2,455,725
Tangible assets	3	191,521	235,470
Investments	4	52,500	-
		<u>2,699,746</u>	<u>2,691,195</u>
CURRENT ASSETS			
Debtors		15,487,171	15,479,899
Cash at bank		<u>1,386,453</u>	<u>274,768</u>
		16,873,624	15,754,667
CREDITORS			
Amounts falling due within one year		<u>17,522,647</u>	<u>15,737,558</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(649,023)</u>	<u>17,109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,050,723	2,708,304
CREDITORS			
Amounts falling due after more than one year		<u>1,326,273</u>	<u>2,510,427</u>
NET ASSETS		<u>724,450</u>	<u>197,877</u>
CAPITAL AND RESERVES			
Called up share capital	5	10,000	2
Profit and loss account		<u>714,450</u>	<u>197,875</u>
SHAREHOLDERS' FUNDS		<u>724,450</u>	<u>197,877</u>

The notes form part of these abbreviated accounts

TOWER TRADING GRP LTD

ABBREVIATED BALANCE SHEET - continued **31 OCTOBER 2010**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006.

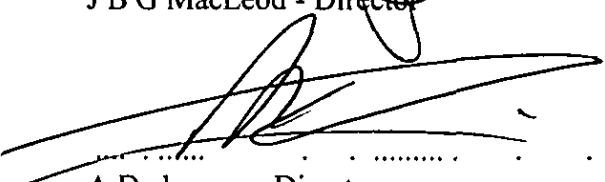
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21/7/11 .. and were signed on its behalf by:


J B G MacLeod - Director


A Dickinson - Director

The notes form part of these abbreviated accounts

TOWER TRADING GRP LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill is shown at cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

Intangible fixed assets is the value of goodwill at £2,455,725.

TOWER TRADING GRP LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 OCTOBER 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009	313,960
Additions	46,054
	<hr/>
At 31 October 2010	360,014
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DEPRECIATION	
At 1 November 2009	78,490
Charge for year	90,003
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At 31 October 2010	168,493
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NET BOOK VALUE	
At 31 October 2010	191,521
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At 31 October 2009	235,470
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4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	52,500
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At 31 October 2010	52,500
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NET BOOK VALUE	
At 31 October 2010	52,500
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TOWER TRADING GRP LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 OCTOBER 2010

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2010 £ <u>10,000</u>	2009 £ <u>2</u>
2	Ordinary			