

Financial Statements for the Year Ended 31 October 2022

for

MATV BROADCASTING LIMITED

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for the Year Ended 31 October 2022

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MATV BROADCASTING LIMITED

Company Information
for the Year Ended 31 October 2022

DIRECTOR: K S Shekhawat

REGISTERED OFFICE: Unit 2 & 3 Stanley House
Orchard Close
Wembley
HA0 4JB

REGISTERED NUMBER: 06733857

Abridged Balance Sheet
31 October 2022

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Intangible assets	4		802,209		680,509
Tangible assets	5		<u>167,663</u>		<u>167,918</u>
			969,872		848,427
CURRENT ASSETS					
Stocks		195,000		155,000	
Debtors		11,304		57,083	
Cash at bank		<u>1,262</u>		<u>1,226</u>	
		207,566		213,309	
CREDITORS					
Amounts falling due within one year		<u>1,014,483</u>		<u>946,259</u>	
NET CURRENT LIABILITIES			<u>(806,917)</u>		<u>(732,950)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			162,955		115,477
CREDITORS					
Amounts falling due after more than one year			(38,948)		(50,000)
PROVISIONS FOR LIABILITIES			<u>(11,127)</u>		<u>-</u>
NET ASSETS			<u>112,880</u>		<u>65,477</u>

The notes form part of these financial statements

Abridged Balance Sheet - continued
31 October 2022

	Notes	31.10.22 £	£	31.10.21 £	£
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings	6		111,880		64,477
SHAREHOLDERS' FUNDS			<u>112,880</u>		<u>65,477</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 July 2023 and were signed by:

K S Shekhawat - Director

Notes to the Financial Statements
for the Year Ended 31 October 2022

1. STATUTORY INFORMATION

MATV BROADCASTING LIMITED is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4).

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 November 2021	680,509
Additions	<u>121,700</u>
At 31 October 2022	<u>802,209</u>
NET BOOK VALUE	
At 31 October 2022	<u>802,209</u>
At 31 October 2021	<u>680,509</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 November 2021 and 31 October 2022	<u>176,456</u>
DEPRECIATION	
At 1 November 2021	8,538
Charge for year	<u>255</u>
At 31 October 2022	<u>8,793</u>
NET BOOK VALUE	
At 31 October 2022	<u>167,663</u>
At 31 October 2021	<u>167,918</u>

6. **RESERVES**

	Retained earnings £
At 1 November 2021	64,477
Profit for the year	<u>47,403</u>
At 31 October 2022	<u>111,880</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.