

REGISTERED NUMBER: 06733857 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

FOR

MATV BROADCASTING LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

MATV BROADCASTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

DIRECTOR:

K S Shekhawat

REGISTERED OFFICE:

Unit 2 & 3 Stanley House
Orchard Close
Wembley
HA0 4JB

REGISTERED NUMBER:

06733857 (England and Wales)

MATV BROADCASTING LIMITED (REGISTERED NUMBER: 06733857)

**ABRIDGED BALANCE SHEET
31 OCTOBER 2021**

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Intangible assets	4		680,509		680,509
Tangible assets	5		<u>167,918</u>		<u>1,362</u>
			848,427		681,871
CURRENT ASSETS					
Stocks		155,000		162,059	
Debtors		57,083		68,799	
Cash at bank		<u>1,226</u>		<u>194</u>	
		213,309		231,052	
CREDITORS					
Amounts falling due within one year		<u>946,259</u>		<u>850,910</u>	
NET CURRENT LIABILITIES			<u>(732,950)</u>		<u>(619,858)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			115,477		62,013
CREDITORS					
Amounts falling due after more than one year			<u>50,000</u>		<u>-</u>
NET ASSETS			<u>65,477</u>		<u>62,013</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings	6		<u>64,477</u>		<u>61,013</u>
SHAREHOLDERS' FUNDS			<u>65,477</u>		<u>62,013</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MATV BROADCASTING LIMITED (REGISTERED NUMBER: 06733857)

ABRIDGED BALANCE SHEET - continued
31 OCTOBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 March 2022 and were signed by:

K S Shekhawat - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. STATUTORY INFORMATION

MATV BROADCASTING LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 3) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2020	
and 31 October 2021	680,509
NET BOOK VALUE	
At 31 October 2021	680,509
At 31 October 2020	680,509

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2020	9,559
Additions	<u>166,897</u>
At 31 October 2021	<u>176,456</u>
DEPRECIATION	
At 1 November 2020	8,197
Charge for year	<u>341</u>
At 31 October 2021	<u>8,538</u>
NET BOOK VALUE	
At 31 October 2021	<u>167,918</u>
At 31 October 2020	<u>1,362</u>

6. RESERVES

	Retained earnings £
At 1 November 2020	61,013
Profit for the year	<u>3,464</u>
At 31 October 2021	<u>64,477</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.