

Registered Number 06733857

MATV BROADCASTING LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	569,455	569,455
Tangible assets	3	4,604	2,109
		<u>574,059</u>	<u>571,564</u>
Current assets			
Debtors		203,126	156,311
Cash at bank and in hand		25,476	21,850
		<u>228,602</u>	<u>178,161</u>
Prepayments and accrued income		16,938	21,970
Creditors: amounts falling due within one year		(306,671)	(333,839)
Net current assets (liabilities)		<u>(61,131)</u>	<u>(133,708)</u>
Total assets less current liabilities		<u>512,928</u>	<u>437,856</u>
Creditors: amounts falling due after more than one year		(475,969)	(415,019)
Provisions for liabilities		(1,785)	(1,785)
Total net assets (liabilities)		<u>35,174</u>	<u>21,052</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		34,174	20,052
Shareholders' funds		<u>35,174</u>	<u>21,052</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 November 2014

And signed on their behalf by:

Kuldeep Singh Shekhawat, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Turnover policy

Turnover represents the value, net of value added tax of goods & services provided to customers.

2 Intangible fixed assets

	£
Cost	
At 1 November 2013	569,455
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>569,455</u>
Amortisation	
At 1 November 2013	-
Charge for the year	-
On disposals	-
At 31 October 2014	<u>-</u>
Net book values	
At 31 October 2014	<u>569,455</u>
At 31 October 2013	<u>569,455</u>

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the balance sheet. Goodwill is reviewed for impairment at the end of first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

3 Tangible fixed assets

	£
Cost	
At 1 November 2013	3,131
Additions	4,030
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>7,161</u>

Depreciation

At 1 November 2013	1,022
Charge for the year	1,535
On disposals	-
At 31 October 2014	<u>2,557</u>

Net book values

At 31 October 2014	<u>4,604</u>
At 31 October 2013	<u>2,109</u>

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that assets as follows:

Equipments - 25% reducing balance method

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