

**CORE BLIMEY (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 OCTOBER 2016**

Core Blimey (UK) Limited
Company No. 06733447
Abbreviated Balance Sheet 30 October 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		13,916		2,685
			13,916		2,685
CURRENT ASSETS					
Debtors		11,164		14,987	
		11,164		14,987	
Creditors: Amounts Falling Due Within One Year		(20,843)		(17,331)	
NET CURRENT ASSETS (LIABILITIES)			(9,679)		(2,344)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,237		341
Creditors: Amounts Falling Due After More Than One Year	3	(5,779)		-	
NET ASSETS			(1,542)		341
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			(1,543)		340
SHAREHOLDERS' FUNDS			(1,542)		341

Core Blimey (UK) Limited
Company No. 06733447
Abbreviated Balance Sheet (continued) 30 October 2016

For the year ending 30 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr David Embury

25/01/2017

Core Blimey (UK) Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
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1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. Tangible Assets

	Total
Cost	£
As at 31 October 2015	13,654
Additions	17,395
Disposals	(13,654)
As at 30 October 2016	<u>17,395</u>
Depreciation	
As at 31 October 2015	10,969
Provided during the period	3,479
Disposals	(10,969)
As at 30 October 2016	<u>3,479</u>
Net Book Value	
As at 30 October 2016	<u>13,916</u>
As at 31 October 2015	<u>2,685</u>

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Net obligations under finance lease and hire purchase contracts	<u>5,779</u>	<u>-</u>

Core Blimey (UK) Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 October 2016

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1	1	1

5. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 31 October 2015	Amounts advanced	Amounts repaid	As at 30 October 2016
	£	£	£	£
Mr David Embury	8,871	-	7,451	1,420

The above loan is unsecured, interest free and repayable on demand.

6. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.