

**Unaudited Financial Statements for the Year Ended 31 October 2020**

**for**

**AKE Electrical & Property Services Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 October 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**AKE Electrical & Property Services Ltd**

**Company Information  
for the Year Ended 31 October 2020**

**DIRECTORS:**

K A Edgell  
A M Edgell

**REGISTERED OFFICE:**

6 Matlock Way  
Waverley  
Rotherham  
South Yorkshire  
S60 8FB

**REGISTERED NUMBER:**

06733434 (England and Wales)

**ACCOUNTANTS:**

Hawson Jefferies  
Suite 4  
164-170 Queens Road  
Sheffield  
South Yorkshire  
S2 4DH

**Balance Sheet**  
**31 October 2020**

	Notes	31.10.20 £	£	31.10.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		19,015		23,141
<b>CURRENT ASSETS</b>					
Stocks		4,184		5,156	
Debtors	5	22,140		12,544	
Cash at bank		<u>82,062</u>		<u>7,860</u>	
		108,386		25,560	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>65,202</u>		<u>46,894</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>43,184</u>		<u>(21,334)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			62,199		1,807
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(50,000)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,613)</u>		<u>(4,397)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>8,586</u>		<u>(2,590)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>8,486</u>		<u>(2,690)</u>
			<u>8,586</u>		<u>(2,590)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 October 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 June 2021 and were signed on its behalf by:

A M Edgell - Director

K A Edgell - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2020**

**1. STATUTORY INFORMATION**

AKE Electrical & Property Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Government grants**

The company has adopted the performance model for the recognition of governments grants.  
During the year the company received grants in respect of Covid-19 support.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 November 2019	3,156	12,033	27,063	42,252
Additions	1,200	-	-	1,200
At 31 October 2020	<u>4,356</u>	<u>12,033</u>	<u>27,063</u>	<u>43,452</u>
<b>DEPRECIATION</b>				
At 1 November 2019	1,315	7,450	10,346	19,111
Charge for year	456	690	4,180	5,326
At 31 October 2020	<u>1,771</u>	<u>8,140</u>	<u>14,526</u>	<u>24,437</u>
<b>NET BOOK VALUE</b>				
At 31 October 2020	<u>2,585</u>	<u>3,893</u>	<u>12,537</u>	<u>19,015</u>
At 31 October 2019	<u>1,841</u>	<u>4,583</u>	<u>16,717</u>	<u>23,141</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Trade debtors	17,844	11,164
Other debtors	4,296	1,380
	<u>22,140</u>	<u>12,544</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Hire purchase contracts	9,514	15,052
Trade creditors	24,529	19,582
Taxation and social security	22,279	6,819
Other creditors	8,880	5,441
	<u>65,202</u>	<u>46,894</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.20	31.10.19
	£	£
Other creditors	<u>50,000</u>	<u>-</u>

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is K A Edgell.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.