

**Unaudited Financial Statements for the Year Ended 31 October 2021**

**for**

**AKE Electrical & Property Services Ltd**

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for the Year Ended 31 October 2021**

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**AKE Electrical & Property Services Ltd**

**Company Information  
for the Year Ended 31 October 2021**

**DIRECTORS:**

K A Edgell  
A M Edgell

**REGISTERED OFFICE:**

6 Matlock Way  
Waverley  
Rotherham  
South Yorkshire  
S60 8FB

**REGISTERED NUMBER:**

06733434 (England and Wales)

**ACCOUNTANTS:**

Hawson Jefferies  
Suite 4  
164-170 Queens Road  
Sheffield  
South Yorkshire  
S2 4DH

**Balance Sheet**  
**31 October 2021**

	Notes	31.10.21 £	£	31.10.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		18,845		19,015
<b>CURRENT ASSETS</b>					
Stocks		1,000		4,184	
Debtors	5	6,993		22,140	
Cash at bank		<u>53,714</u>		<u>82,062</u>	
		61,707		108,386	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>39,317</u>		<u>65,202</u>	
<b>NET CURRENT ASSETS</b>			<u>22,390</u>		<u>43,184</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			41,235		62,199
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(50,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,581)</u>		<u>(3,613)</u>
<b>NET ASSETS</b>			<u>37,654</u>		<u>8,586</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>37,554</u>		<u>8,486</u>
			<u>37,654</u>		<u>8,586</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 October 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 July 2022 and were signed on its behalf by:

A M Edgell - Director

K A Edgell - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2021**

**1. STATUTORY INFORMATION**

AKE Electrical & Property Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 November 2020	4,356	12,033	27,063	-	43,452
Additions	6,563	-	-	782	7,345
Disposals	(1,400)	(2,647)	-	-	(4,047)
At 31 October 2021	<u>9,519</u>	<u>9,386</u>	<u>27,063</u>	<u>782</u>	<u>46,750</u>
<b>DEPRECIATION</b>					
At 1 November 2020	1,771	8,140	14,526	-	24,437
Charge for year	1,164	413	3,135	257	4,969
Eliminated on disposal	-	(1,501)	-	-	(1,501)
At 31 October 2021	<u>2,935</u>	<u>7,052</u>	<u>17,661</u>	<u>257</u>	<u>27,905</u>
<b>NET BOOK VALUE</b>					
At 31 October 2021	<u>6,584</u>	<u>2,334</u>	<u>9,402</u>	<u>525</u>	<u>18,845</u>
At 31 October 2020	<u>2,585</u>	<u>3,893</u>	<u>12,537</u>	<u>-</u>	<u>19,015</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21 £	31.10.20 £
Trade debtors	5,626	17,844
Other debtors	<u>1,367</u>	<u>4,296</u>
	<u>6,993</u>	<u>22,140</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21 £	31.10.20 £
Hire purchase contracts	4,836	9,514
Trade creditors	6,652	24,529
Taxation and social security	18,314	22,279
Other creditors	<u>9,515</u>	<u>8,880</u>
	<u>39,317</u>	<u>65,202</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.21 £	31.10.20 £
Other creditors	<u>-</u>	<u>50,000</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is K A Edgell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.