

**REGISTERED NUMBER: 06733434 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017**

**FOR**

**AKE ELECTRICAL & PROPERTY SERVICES LTD**

Accountancy Solutions (UK) Limited  
Chartered Certified Accountants  
& Statutory Auditors  
Suite 9 Normanby Gateway  
Lysaghts Way  
Scunthorpe  
North Lincolnshire  
DN15 9YG

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**for the year ended 31 October 2017**

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**AKE ELECTRICAL & PROPERTY SERVICES LTD**

**COMPANY INFORMATION**  
**for the year ended 31 October 2017**

**DIRECTORS:**

Mr K Edgell  
Mr A M Edgell

**REGISTERED OFFICE:**

Suite 9, Normanby Gateway  
Lysaghts Way  
Scunthorpe  
North Lincolnshire  
DN15 9YG

**REGISTERED NUMBER:**

06733434 (England and Wales)

**ACCOUNTANTS:**

Accountancy Solutions (UK) Limited  
Chartered Certified Accountants  
& Statutory Auditors  
Suite 9 Normanby Gateway  
Lysaghts Way  
Scunthorpe  
North Lincolnshire  
DN15 9YG

**STATEMENT OF FINANCIAL POSITION**  
**31 October 2017**

	Notes	31.10.17 £	£	31.10.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		39,694		41,120
<b>CURRENT ASSETS</b>					
Stocks	4	1,640		1,859	
Debtors	5	69,634		93,619	
Cash at bank		<u>13,024</u>		<u>9,783</u>	
		84,298		105,261	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>99,340</u>		<u>147,228</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(15,042)</u>		<u>(41,967)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			24,652		(847)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(16,515)		(17,303)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,939)</u>		<u>(8,224)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>198</u>		<u>(26,374)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>98</u>		<u>(26,474)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>198</u>		<u>(26,374)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 October 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 April 2018 and were signed on its behalf by:

Mr K Edgell - Director

Mr A M Edgell - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 October 2017**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2016 - 7) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 October 2017**

**3. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 November 2016	-	12,033	70,321	82,354
Additions	1,542	-	11,998	13,540
Disposals	-	-	(17,330)	(17,330)
At 31 October 2017	<u>1,542</u>	<u>12,033</u>	<u>64,989</u>	<u>78,564</u>
<b>DEPRECIATION</b>				
At 1 November 2016	-	4,568	36,666	41,234
Charge for year	16	1,120	8,797	9,933
Eliminated on disposal	-	-	(12,297)	(12,297)
At 31 October 2017	<u>16</u>	<u>5,688</u>	<u>33,166</u>	<u>38,870</u>
<b>NET BOOK VALUE</b>				
At 31 October 2017	<u>1,526</u>	<u>6,345</u>	<u>31,823</u>	<u>39,694</u>
At 31 October 2016	<u>-</u>	<u>7,465</u>	<u>33,655</u>	<u>41,120</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 November 2016	70,321
Additions	11,998
Disposals	(17,330)
At 31 October 2017	<u>64,989</u>
<b>DEPRECIATION</b>	
At 1 November 2016	36,666
Charge for year	8,797
Eliminated on disposal	(12,297)
At 31 October 2017	<u>33,166</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>31,823</u>
At 31 October 2016	<u>33,655</u>

**4. STOCKS**

	31.10.17 £	31.10.16 £
Stocks	<u>1,640</u>	<u>1,859</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 October 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17	31.10.16
	£	£
Trade debtors	56,334	64,462
Directors' current accounts	-	15,816
Taxation	4,907	4,907
Prepayments	8,393	8,434
	<u>69,634</u>	<u>93,619</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17	31.10.16
	£	£
Hire purchase contracts	9,579	13,233
Trade creditors	35,563	35,494
Taxation	7,808	4,823
Social security and other taxes	7,350	3,905
VAT	22,215	86,473
Pension fund	-	47
Directors' current accounts	13,477	-
Accrued expenses	3,348	3,253
	<u>99,340</u>	<u>147,228</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.17	31.10.16
	£	£
Hire purchase contracts	<u>16,515</u>	<u>17,303</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.10.17	31.10.16
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Retained earnings
	£
At 1 November 2016	(26,474)
Profit for the year	31,272
Dividends	<u>(4,700)</u>
At 31 October 2017	<u>98</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.