Registered Number 06733247

LEDOM LIMITED

Abbreviated Accounts

28 February 2014

LEDOM LIMITED **Registered Number 06733247**

Balance Sheet as at 28 February 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets	2				
Tangible			10,101		12,266
			10,101		12,266
Current assets					
Stocks		76,826		50,154	
Debtors		115,549		161,438	
Cash at bank and in hand		2,791		27,435	
Total current assets		195,166		239,027	
Creditors: amounts falling due within one year		(154,434)		(155,646)	
Net current assets (liabilities)			40,732		83,381
Total assets less current liabilities			50,833		95,647
Provisions for liabilities			(2,319)		(2,319)
Total net assets (liabilities)			48,514		93,328
Capital and reserves					
Called up share capital	4		2		2

Profit and loss account	48,512	93,326
Shareholders funds	48,514	93,328

a. For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 August 2015

And signed on their behalf by:
Miss H Patel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2014

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the total invoice value, excluding value added tax, of services rendered during the year and derives from the provision of services falling within the company's ordinary activities.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Fixed Assets
All fixed assets are initially recorded at cost.

Financial Instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over

their estimated useful lives.

Fixtures & Fittings	15% 15% p.a. on a reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 November 2013	14,855	14,855
At 28 February 2014	14,855	14,855
Depreciation		
At 01 November 2013	2,589	2,589
Charge for year	2,165	2,165
At 28 February 2014	4,754	4,754
Net Book Value		
At 28 February 2014	10,101	10,101
At 31 October 2013	12,266	12,266

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014	2013
	£	**£**
Authorised share capital:		
2 Ordinary of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2