COMPANY REGISTRATION NUMBER 06732987

A C DOOR SYSTEMS LTD

ABBREVIATED ACCOUNTS

30 NOVEMBER 2015

MURRAY AND LAMB
Chartered Accountants
25-27 Medomsley Road
Consett
Co Durham
DH8 5HE

A C DOOR SYSTEMS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2015

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A C DOOR SYSTEMS LTD

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF A C DOOR SYSTEMS LTD

YEAR ENDED 30 NOVEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A C Door Systems Ltd for the year ended 30 November 2015 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that A C Door Systems Ltd has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of A C Door Systems Ltd. You consider that A C Door Systems Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of A C Door Systems Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

MURRAY AND LAMB
Chartered Accountants
25-27 Medomsley Road
Consett
Co Durham
DH8 5HE

17.8.2016

A C DOOR SYSTEMS LTD

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2015

	Note	2015 £	£	2014 £
FIXED ASSETS	2			
Tangible assets			**10,868**	13,913
CURRENT ASSETS				
Stocks		**135,301**		142,005
Debtors		**328,882**		342,737
Cash at bank and in hand		**16,638**		16,374
		480,821		501,116
CREDITORS: Amounts falling due within one year		**443,314**		461,861
NET CURRENT ASSETS			**37,507**	39,255
TOTAL ASSETS LESS CURRENT LIABILITIES			**48,375**	53,168
CREDITORS: Amounts falling due after more than one year			**33,207**	37,449
			15,168	15,719
CAPITAL AND RESERVES				
Called-up equity share capital	3		**1,000**	1,000
Profit and loss account			**14,168**	14,719
SHAREHOLDERS' FUNDS			**15,168**	15,719

For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12.8.2016 and are signed on their behalf by:

Mr A Cayless
Director

Company Registration Number: 06732987

The notes on pages 3 to 5 form part of these abbreviated accounts.

A C DOOR SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

1. ACCOUNTING POLICIES *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Compound instruments

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

A C DOOR SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2014 and 30 November 2015	**31,721**
DEPRECIATION	
At 1 December 2014	**17,808**
Charge for year	**3,045**
At 30 November 2015	**20,853**
NET BOOK VALUE	
At 30 November 2015	**10,868**
At 30 November 2014	13,913

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015 No	**£**	2014 No	£
Ordinary shares of £1 each	**1,000**	**1,000**	1,000	1,000