

Stokom Limited

Abbreviated financial statements

Registered number 06732734

31 October 2015



Contents

Balance sheet	3
Notes	4

Balance sheet
at 31 October 2015

	Note	2015	2014
		£	£
Fixed assets			
Tangible assets	2	49	41
		<u>49</u>	<u>41</u>
Current assets			
Stock		3,730	2,980
Debtors		-	-
Cash at bank and in hand		30,775	30,768
		<u>34,505</u>	<u>33,748</u>
Creditors: amounts falling due within one year		<u>(23,241)</u>	<u>(8,022)</u>
Net current assets		<u>11,264</u>	<u>25,726</u>
Total assets less current liabilities		<u>11,313</u>	<u>25,767</u>
Provisions for liabilities and charges		(10)	(8)
Net assets		<u>11,303</u>	<u>25,759</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		11,301	25,757
Equity shareholders' funds		<u>11,303</u>	<u>25,759</u>

The notes on pages 4 to 5 are an integral part of these financial statements.

For the year ending 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 15th April 2016 and were signed on its behalf by:

G Stott
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers. All turnover arises in the UK.

Tangible fixed assets and depreciation

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:

Plant & equipment	- 25% per annum, straight line
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Stocks

Stocks are stated at the lower of cost and net realisable value. In determining the cost of consumables and goods purchased for resale, the FIFO method is used.

Taxation

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Full provision without discounting is made for deferred tax.

Cashflow

The company qualified as a small sized company under the provisions of Sections 477 of the Companies Act 2006, and has opted not to prepare a cashflow statement.

2 Tangible fixed assets

	Plant £	Total £
<i>Cost</i>		
At beginning of the year	480	480
Additions	171	171
	<hr/>	<hr/>
At end of year	651	651
	<hr/>	<hr/>
<i>Depreciation</i>		
At beginning of the year	439	439
Charge for year	163	163
	<hr/>	<hr/>
At end of year	602	602
	<hr/>	<hr/>
<i>Net book value</i>		
At 31 October 2015	49	49
	<hr/>	<hr/>
At 31 October 2014	41	41
	<hr/>	<hr/>

3 Called up share capital

	2015 £	2014 £
<i>Authorised</i>		
1,000 ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
2 ordinary shares of £1 each	2	2
	<hr/>	<hr/>
	2	2
	<hr/>	<hr/>