Stokom Limited

Abbreviated Financial Statements Registered number 06732734 31 October 2012

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Stokom Limited Abbreviated Financial Statements 31 October 2012

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Balance sheet at 31 October 2012

at 31 October 2012					
	Note	<i>Note</i> 20 1		2	2011
		£	£	£	£
Fixed assets					
Tangible assets	2		133		117
			133		117
Current assets			133		117
		330		1.020	
Stock		220		1,020	
Debtors		2,920		175	
Cash at bank and in hand		20,486		22,293	
		22 (26			
		23,626		23,488	
Creditors: amounts falling due within one year		(12,632)		(12,868)	
Net current assets			10,994		10,620
Total assets less current liabilities			11,127		10,737
Provisions for liabilities and charges			(26)		-
Net assets			11,101		10,737
			11,101		10,757
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			11,099		10,735
P					
Equity shareholders' funds			11,101		10,737

The notes on pages 4 to 5 are an integral part of these financial statements

For the year ending 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the board of directors on signed on its behalf by

26th April 2013 and were

G Stott Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers. All turnover arises in the UK

Tangible fixed assets and depreciation

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows

Plant & equipment

25% per annum, straight line

Stocks

Stocks are stated at the lower of cost and net realisable value. In determining the cost of consumables and goods purchased for resale, the FIFO method is used

Taxation

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Full provision without discounting is made for deferred tax

Cashflow

The company qualified as a small sized company under the provisions of Sections 477 of the Companies Act 2006, and has opted not to prepare a cashflow statement

2 Tangible fixed assets

		Plant £	Total £
	Cost	L	2
	At beginning of the year	233	233
	Additions	99	99
	At end of year	332	332
	Depreciation		
	At beginning of the year	116	116
	Charge for year	83	83
	At end of year	199	199
	Net book value		
	At 31 October 2012	133	133
	At 31 October 2011	117	117
3	Called up share capital		
		2012 £	2011 £
	Authorised		
	1,000 ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid 2 ordinary shares of £1 each	2	2
		2	